

## Green Bond Fact Sheet

Access Bank		Date: 11 April 2019	
Issue date: 18/3/2019 Maturity date: 18/3/2024 Tenor: 5 years			
Issuer Name	Access Bank	Amount Issued	NGN15bn (USD41.8m)
Country of risk	Nigeria	CBI Database	Included
Issuer Type <sup>1</sup>	Financial Corporate	Bond Type	Use of Proceeds Bond
Green Bond Framework	N/A	Second party opinion	N/A
Certification Standard	Climate Bonds Standard V2.1 <ul style="list-style-type: none"> <li>Water Infrastructure</li> <li>Solar</li> </ul>	Assurance report	<a href="#">Pre issuance verification statement</a>
Certification Verifier	PwC UK	Green bond rating	N/A
Use of Proceeds			
<input checked="" type="checkbox"/> Energy	<input checked="" type="checkbox"/> Solar <input type="checkbox"/> Onshore wind <input type="checkbox"/> Offshore wind <input type="checkbox"/> Geothermal <input type="checkbox"/> Hydro <input type="checkbox"/> Tidal	<input type="checkbox"/> Biofuels <input type="checkbox"/> Bioenergy <input type="checkbox"/> Waste to energy <input type="checkbox"/> District heating <input type="checkbox"/> Electricity grid	<input type="checkbox"/> Energy storage <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Buildings	<input type="checkbox"/> Certified Buildings <input type="checkbox"/> HVAC systems <input type="checkbox"/> Energy performance	<input type="checkbox"/> Water performance <input type="checkbox"/> Energy storage/meters <input type="checkbox"/> Other energy related	<input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Transport	<input type="checkbox"/> Electric vehicles <input type="checkbox"/> Low emission vehicles <input type="checkbox"/> Bus rapid transit <input type="checkbox"/> Passenger trains <input type="checkbox"/> Urban rail	<input type="checkbox"/> Freight rolling stock <input type="checkbox"/> Coach / public bus <input type="checkbox"/> Bicycle infrastructure <input type="checkbox"/> Energy performance	<input type="checkbox"/> Transport logistics <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input checked="" type="checkbox"/> Water & wastewater	<input type="checkbox"/> Water distribution <input type="checkbox"/> Water treatment <input type="checkbox"/> Wastewater treatment <input type="checkbox"/> Water storage	<input type="checkbox"/> Storm water mgmt <input type="checkbox"/> Desalination plants <input type="checkbox"/> Erosion control <input type="checkbox"/> Energy performance	<input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input checked="" type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Waste management	<input type="checkbox"/> Recycling <input type="checkbox"/> Waste prevention <input type="checkbox"/> Pollution control	<input type="checkbox"/> Landfill, energy capture <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure	<input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience



<input checked="" type="checkbox"/> Land use & agriculture	<input type="checkbox"/> Afforestation/parks <input type="checkbox"/> FSC Forestry <input type="checkbox"/> FSC Cellulose & paper	<input type="checkbox"/> Land remediation <input checked="" type="checkbox"/> Energy/water efficiency	<input type="checkbox"/> Sustainable agriculture <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Other	<input type="checkbox"/> Adaptation & resilience	<input type="checkbox"/> ICT	<input type="checkbox"/> Industry: process
<b>Issue details</b>			
<b>Reporting</b>	In addition to the Post Issuance verification as part of the Certification, the bank will produce an annual Green Bond Report with information on allocations and the projects financed which will be posted on its Investor Relations website.		
<b>Company information</b>	Following its merger with Diamond Bank on 1 April 2019, Access Bank is now the largest bank in Nigeria.		
<b>Firsts, records and certifications</b>	Access Bank's deal is the first Certified Climate Bond from an African corporate		
<b>Proceeds description</b>	About 80% of proceeds will finance projects related to coastal flood defences to protect against sea level rise in Eko Atlantic City, a new costal urban development near Lagos. The rest will be allocated towards solar energy generation facilities.		
<b>Climate Bonds view</b>	Apart from being the first Certified Climate Bond from an African corporate, this is the second Certified Climate Bond from Nigeria (following Nigeria's sovereign issuance back in December 2017) and the third green bond from a Nigerian issuer. Access Bank is also setting a positive precedent by allocating a significant amount of proceeds to climate-change adaptation and resilience.		
<b>Underwriters</b>			
<b>Deal comments</b>			
<b>Credit Rating</b>	B (S&P), B (Fitch)		
<b>Pricing summary</b>	Coupon at 15.5%		
<b>Investors summary</b>			

<sup>1</sup> Issuer categories: ABS, development bank, financial corporate, government-backed entity, loan, local government, non-financial corporate, sovereign

