

## Green Bond Fact Sheet

Nanjing Pukou Kangju Construction Group Co Ltd			Date: 14-Mar-2019
Issue date: 29-01-2019 Maturity date: 25-01-2022 Tenor: 3 years			
Issuer Name	Nanjing Pukou Kangju Construction Group	Amount Issued	CNY1bn (USD148m)
Country of risk	China	CBI Database	Included
Issuer Type <sup>1</sup>	Government-backed entity	Bond Type	Private Placement Note
Green Bond Framework	<a href="#">News release</a>	Second party opinion	N/A
Certification Standard	Not certified	Assurance report	N/A
Certification Verifier	N/A	Green bond rating	N/A
Use of Proceeds			
<input type="checkbox"/> Energy	<input type="checkbox"/> Solar <input type="checkbox"/> Onshore wind <input type="checkbox"/> Offshore wind <input type="checkbox"/> Geothermal <input type="checkbox"/> Hydro	<input type="checkbox"/> Tidal <input type="checkbox"/> Biofuels <input type="checkbox"/> Bioenergy <input type="checkbox"/> District heating <input type="checkbox"/> Electricity grid	<input type="checkbox"/> Energy storage <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input checked="" type="checkbox"/> Buildings	<input checked="" type="checkbox"/> Certified Buildings <input type="checkbox"/> HVAC systems <input type="checkbox"/> Energy performance	<input type="checkbox"/> Water performance <input type="checkbox"/> Energy storage/meters <input type="checkbox"/> Other energy related	<input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Transport	<input type="checkbox"/> Electric vehicles <input type="checkbox"/> Low emission vehicles <input type="checkbox"/> Bus rapid transit <input type="checkbox"/> Passenger trains <input type="checkbox"/> Urban rail	<input type="checkbox"/> Freight rolling stock <input type="checkbox"/> Coach / public bus <input type="checkbox"/> Bicycle infrastructure <input type="checkbox"/> Energy performance	<input type="checkbox"/> Transport logistics <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Water & wastewater	<input type="checkbox"/> Water distribution <input type="checkbox"/> Water treatment <input type="checkbox"/> Wastewater treatment <input type="checkbox"/> Water storage	<input type="checkbox"/> Storm water mgmt <input type="checkbox"/> Desalination plants <input type="checkbox"/> Erosion control <input type="checkbox"/> Energy performance	<input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Waste management	<input type="checkbox"/> Recycling <input type="checkbox"/> Waste prevention <input type="checkbox"/> Pollution control	<input type="checkbox"/> Landfill, energy capture <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure	<input type="checkbox"/> Waste to energy <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience

<input type="checkbox"/> Land use & agriculture	<input type="checkbox"/> Afforestation/parks <input type="checkbox"/> Land remediation <input type="checkbox"/> Sustainable agriculture <input type="checkbox"/> FSC Forestry <input type="checkbox"/> Energy/water efficiency <input type="checkbox"/> Adaptation & resilience <input type="checkbox"/> FSC Cellulose & paper
<input type="checkbox"/> Other	<input type="checkbox"/> Adaptation & resilience <input type="checkbox"/> ICT <input type="checkbox"/> Industry: process
<b>Issue details</b>	
Reporting	N/A
Company information	Nanjing Pukou Kangju Construction Group Co. Ltd. operates real estate development businesses. The Company runs housing renovation, housing loans, house sales, and other businesses. Nanjing Pukou Kangju Construction Group also operates municipal public works construction, asset management, property management, and other businesses.
Firsts, records and certifications	
Proceeds description	<p>Nanjing Pukou Construction Group registered a CNY2.3bn (USD340m) green PPN (private placement note) programme with the National Association of Financial Market Institutional Investors in 2018.</p> <p>The recently issued CNY1bn (USD138m) deal is intended to finance affordable housing, which has received or going to receive at least a 2-star certification against China's Green Building Standards. The whole programme will deliver quantifiable climate impacts, such as avoiding 484 tec/a and saving 8,1344 tons of water per year.</p>
Climate Bonds view	This is the first green bond from China where all proceeds will be spent on affordable housing with a certain green building certification. Despite being a private placement deal, the issuer has disclosed details on the use of proceeds and expected climate impact. We hope to see more private placement deals with such a high level of disclosure on green credentials.
Underwriters	N/A
<b>Deal comments</b>	
Credit Rating	N/A
Pricing summary	
Investors summary	

<sup>1</sup> Issuer categories: ABS, development bank, financial corporate, government-backed entity, loan, local government, non-financial corporate, sovereign