

## Green Bond Fact Sheet

Verizon Communications Inc			Date: 20-Feb-2019
Issue date: 08-Feb-2019 Maturity date: 08-Feb-2029 Tenor: 10			
Issuer Name	Verizon Communications Inc	Amount Issued	USD1bn
Country of risk	USA	CBI Database	Included
Issuer Type <sup>1</sup>	Non-financial corporate	Bond Type	Senior unsecured
Green Bond Framework	N/A	Second party opinion	<a href="#">Sustainalytics</a>
Certification Standard	Not certified	Assurance report	N/A
Certification Verifier	N/A	Green bond rating	N/A
Use of Proceeds			
<input checked="" type="checkbox"/> Energy	<input checked="" type="checkbox"/> Solar <input checked="" type="checkbox"/> Onshore wind <input type="checkbox"/> Offshore wind <input type="checkbox"/> Geothermal <input type="checkbox"/> Hydro	<input type="checkbox"/> Tidal <input type="checkbox"/> Biofuels <input type="checkbox"/> Bioenergy <input type="checkbox"/> District heating <input type="checkbox"/> Electricity grid	<input checked="" type="checkbox"/> Energy storage <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input checked="" type="checkbox"/> Buildings	<input checked="" type="checkbox"/> Certified Buildings <input type="checkbox"/> HVAC systems <input type="checkbox"/> Energy performance	<input type="checkbox"/> Water performance <input checked="" type="checkbox"/> Energy storage/meters <input checked="" type="checkbox"/> Other energy related	<input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Transport	<input type="checkbox"/> Electric vehicles <input type="checkbox"/> Low emission vehicles <input type="checkbox"/> Bus rapid transit <input type="checkbox"/> Passenger trains <input type="checkbox"/> Urban rail	<input type="checkbox"/> Freight rolling stock <input type="checkbox"/> Coach / public bus <input type="checkbox"/> Bicycle infrastructure <input type="checkbox"/> Energy performance	<input type="checkbox"/> Transport logistics <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input checked="" type="checkbox"/> Water & wastewater	<input type="checkbox"/> Water distribution <input type="checkbox"/> Water treatment <input type="checkbox"/> Wastewater treatment <input type="checkbox"/> Water storage	<input type="checkbox"/> Storm water mgmt <input type="checkbox"/> Desalination plants <input type="checkbox"/> Erosion control <input type="checkbox"/> Energy performance	<input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience

<input type="checkbox"/> Waste management	<input type="checkbox"/> Recycling <input type="checkbox"/> Waste prevention <input type="checkbox"/> Pollution control	<input type="checkbox"/> Landfill, energy capture <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure	<input type="checkbox"/> Waste to energy <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input checked="" type="checkbox"/> Land use & agriculture	<input type="checkbox"/> Afforestation/parks <input type="checkbox"/> FSC Forestry <input type="checkbox"/> FSC Cellulose & paper	<input type="checkbox"/> Land remediation <input type="checkbox"/> Energy/water efficiency	<input type="checkbox"/> Sustainable agriculture <input checked="" type="checkbox"/> Adaptation & resilience
<input checked="" type="checkbox"/> Other	<input type="checkbox"/> Adaptation & resilience	<input checked="" type="checkbox"/> ICT	<input type="checkbox"/> Industry: process
<b>Issue details</b>			
<b>Reporting</b>	<p>Within one year from the date of issuance of the notes, and annually thereafter until we have reported that an amount equal to the net proceeds of the notes has been allocated to Eligible Green Investments, we will publish, and keep readily available, on a designated website, a report setting forth information with respect to the allocation of such amount. The report will include an assertion by Verizon's Sustainability team as to the aggregate amount allocated to specific categories of Eligible Green Investments and will describe such Eligible Green Investments.</p>		
<b>Company information</b>	<p>Verizon is a US telecommunications company, providing phone, wireless, cable, internet, and other media services. As one of the largest communications technologies companies in the world, Verizon Wireless serves 118.0 million connections on the US' largest wireless network.</p>		
<b>Firsts, records and certifications</b>	<p>First non-European ICT issuance in 2019, and first by a US telecoms provider (previously only Apple had issued an ICT green bond in the US)</p>		
<b>Proceeds description</b>	<p>The proceeds will fund investments in renewable energy, energy efficiency, green buildings, sustainable water management and biodiversity and conservation.</p>		
<b>Climate Bonds view</b>	<p>The breadth of project categories that Verizon has listed suggests it is viewing its activities holistically, which we see as positive. The US corporate market continues to lag in green issuance compared to its size and significance. High profile issuance like this should be seen as a signal by others.</p>		
<b>Underwriters</b>	<p>Goldman Sachs, Merrill Lynch Pierce Fenner &amp; Smith</p>		
<b>Deal comments</b>			
<b>Credit Rating</b>	<p>N/A</p>		
<b>Pricing summary</b>			
<b>Investors summary</b>			

<sup>1</sup> Issuer categories: ABS, development bank, financial corporate, government-backed entity, loan, local government, non-financial corporate, sovereign