

Green Bond Fact Sheet

Swedish Covered Bond Corporation (SCBC)			Date: 31-Jan-2019
Issue date: 30-Jan-2019 Maturity date: 28/-Mar-2024 Tenor: 5.2			
Issuer Name	Swedish Covered Bond Corporation (SCBC)	Amount Issued	SEK6bn (USD663m)
Country of risk	Sweden	CBI Database	Included
Issuer Type ¹	Government-backed entity	Bond Type	Covered bond
Green Bond Framework	Link to Framework	Second party opinion	CICERO
Certification Standard	Not certified	Assurance report	N/A
Certification Verifier	N/A	Green bond rating	N/A
Use of Proceeds			
<input type="checkbox"/> Energy	<input type="checkbox"/> Solar <input type="checkbox"/> Onshore wind <input type="checkbox"/> Offshore wind <input type="checkbox"/> Geothermal <input type="checkbox"/> Hydro	<input type="checkbox"/> Tidal <input type="checkbox"/> Biofuels <input type="checkbox"/> Bioenergy <input type="checkbox"/> District heating <input type="checkbox"/> Electricity grid	<input type="checkbox"/> Energy storage <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input checked="" type="checkbox"/> Buildings	<input type="checkbox"/> Certified Buildings <input type="checkbox"/> HVAC systems <input type="checkbox"/> Energy performance	<input type="checkbox"/> Water performance <input type="checkbox"/> Energy storage/meters <input type="checkbox"/> Other energy related	<input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Transport	<input type="checkbox"/> Electric vehicles <input type="checkbox"/> Low emission vehicles <input type="checkbox"/> Bus rapid transit <input type="checkbox"/> Passenger trains <input type="checkbox"/> Urban rail	<input type="checkbox"/> Freight rolling stock <input type="checkbox"/> Coach / public bus <input type="checkbox"/> Bicycle infrastructure <input type="checkbox"/> Energy performance	<input type="checkbox"/> Transport logistics <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Water & wastewater	<input type="checkbox"/> Water distribution <input type="checkbox"/> Water treatment <input type="checkbox"/> Wastewater treatment <input type="checkbox"/> Water storage	<input type="checkbox"/> Storm water mgmt <input type="checkbox"/> Desalination plants <input type="checkbox"/> Erosion control <input type="checkbox"/> Energy performance	<input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience

<input type="checkbox"/> Waste management	<input type="checkbox"/> Recycling <input type="checkbox"/> Waste prevention <input type="checkbox"/> Pollution control	<input type="checkbox"/> Landfill, energy capture <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure	<input type="checkbox"/> Waste to energy <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Land use & agriculture	<input type="checkbox"/> Afforestation/parks <input type="checkbox"/> FSC Forestry <input type="checkbox"/> FSC Cellulose & paper	<input type="checkbox"/> Land remediation <input type="checkbox"/> Energy/water efficiency	<input type="checkbox"/> Sustainable agriculture <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Other	<input type="checkbox"/> Adaptation & resilience	<input type="checkbox"/> ICT	<input type="checkbox"/> Industry: process
Issue details			
Reporting	The issuer will report annually on proceed allocations and impacts of the financed projects. For impact reporting, the issuer intends to show an aggregation of the loan volume and greenhouse gas avoided or reduced as a result of the Eligible Green Loans financed.		
Company information	SBAB Bank AB (publ) ("SBAB") is wholly owned by the Swedish state. SBAB primarily provides mortgages but also offer loan and savings products to consumers, tenant-owners' associations and property companies in Sweden. The Swedish Covered Bond Corporation (SCBC) is a subsidiary of SBAB and part of the SBAB Group. SCBC's primary operations comprise the issuance of covered bonds pursuant to the Swedish Act on Issuance of Covered Bonds. SCBC does not pursue lending activities but instead acquires loans that meet certain criteria from SBAB on a regular basis. (source)		
Firsts, records and certifications	Second covered bond from a Swedish green bond issuer after Landshypotek Bank's deal in May 2018.		
Proceeds description	Proceeds will be allocated to financing mortgages on energy efficient buildings which have obtained an EPC A, B or C, Miljöbyggnad "Silver", Swanen, Passivhus, or Green Building certificate, and on energy efficiency upgrades yielding at least 30% decrease in final energy use per m2/year. The issuer's Green Bond Framework includes a detailed list of eligibility criteria for retail and corporate customers.		
Climate Bonds view	This deal takes cumulative volumes of green covered bonds to USD8.3bn. As the market continues to mature, bond structure diversification is expected to continue.		
Underwriters			
Deal comments			
Credit Rating			

Pricing summary	
Investors summary	

¹ Issuer categories: ABS, development bank, financial corporate, government-backed entity, loan, local government, non-financial corporate, sovereign