

| City of Bloomington | | Date:28-Nov-2018 | |
|--|--|---|--|
| Issue date: 05-Dec-2018 Maturity date: 01-Feb-2034 Tenor: 16 | | | |
| Issuer Name | City of Bloomington | Amount Issued | USD10.8m |
| Country of risk | USA | CBI Database | Included |
| Issuer Type ¹ | Local government | Bond Type | US MUNI |
| Green Bond Framework | N/A | Second party opinion | N/A |
| Certification Standard | Not certified | Assurance report | N/A |
| Certification Verifier | N/A | Green bond rating | N/A |
| Use of Proceeds | | | |
| <input type="checkbox"/> Energy | <input type="checkbox"/> Solar <input type="checkbox"/> Onshore wind <input type="checkbox"/> Offshore wind <input type="checkbox"/> Geothermal <input type="checkbox"/> Hydro | <input type="checkbox"/> Tidal <input type="checkbox"/> Biofuels <input type="checkbox"/> Bioenergy <input type="checkbox"/> District heating <input type="checkbox"/> Electricity grid | <input type="checkbox"/> Energy storage <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience |
| <input type="checkbox"/> Buildings | <input type="checkbox"/> Certified Buildings <input type="checkbox"/> HVAC systems <input type="checkbox"/> Energy performance | <input type="checkbox"/> Water performance <input type="checkbox"/> Energy storage/meters <input type="checkbox"/> Other energy related | <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience |
| <input type="checkbox"/> Transport | <input type="checkbox"/> Electric vehicles <input type="checkbox"/> Low emission vehicles <input type="checkbox"/> Bus rapid transit <input type="checkbox"/> Passenger trains <input type="checkbox"/> Urban rail | <input type="checkbox"/> Freight rolling stock <input type="checkbox"/> Coach / public bus <input type="checkbox"/> Bicycle infrastructure <input type="checkbox"/> Energy performance | <input type="checkbox"/> Transport logistics <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience |
| <input checked="" type="checkbox"/> Water & wastewater | <input checked="" type="checkbox"/> Water distribution <input type="checkbox"/> Water treatment <input checked="" type="checkbox"/> Wastewater treatment <input type="checkbox"/> Water storage | <input checked="" type="checkbox"/> Storm water mgmt <input type="checkbox"/> Desalination plants <input type="checkbox"/> Erosion control <input type="checkbox"/> Energy performance | <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience |
| <input type="checkbox"/> Waste management | <input type="checkbox"/> Recycling <input type="checkbox"/> Waste prevention <input type="checkbox"/> Pollution control | <input type="checkbox"/> Landfill, energy capture <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure | <input type="checkbox"/> Waste to energy <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience |
| <input type="checkbox"/> Land use & agriculture | <input type="checkbox"/> Afforestation/parks <input type="checkbox"/> FSC Forestry <input type="checkbox"/> FSC Cellulose & paper | <input type="checkbox"/> Land remediation <input type="checkbox"/> Energy/water efficiency | <input type="checkbox"/> Sustainable agriculture <input type="checkbox"/> Adaptation & resilience |

| | | | |
|------------------------------------|--|------------------------------|--|
| <input type="checkbox"/> Other | <input type="checkbox"/> Adaptation & resilience | <input type="checkbox"/> ICT | <input type="checkbox"/> Industry: process |
| Issue details | | | |
| Reporting | City of Bloomington commits to report on the allocation of proceeds and on relevant sustainability metrics annually, up to the full allocation of proceeds (which they forecast to happen within two years from issuance). | | |
| Company information | As per 2016, the City of Bloomington counted less than a hundred thousand inhabitants. In 2017 it embarked in a ten-year capital improvement plan that focuses on renovating parking facilities, providing alternative surface transportation and upgrading surface and water facilities. Out of the USD507.6m forecasted for this plan, USD90m are allocated to the water category. | | |
| Firsts, records and certifications | | | |
| Proceeds description | According to the prospectus , proceeds will be allocated to the Penn American Linear Storm Water Storage Project. The project provides flood protection, helps to facilitate redevelopment of infrastructure and provides water quality benefits to areas that are receiving storm water runoff. | | |
| Climate Bonds view | This is the second green US muni bond from a Minnesota issuer in short order from the City of Minneapolis' October deal. The deal is a welcome step that highlights the City's commitment to enhancing its resiliency to floods as part of its ten-year capital improvement plan . | | |
| Underwriters | PNC Capital Markets | | |
| Deal comments | | | |
| Credit Rating | Aaa (Moody's), AAA (S&P) | | |
| Pricing summary | | | |
| Investors summary | | | |

¹ Issuer categories: ABS, development bank, financial corporate, government-backed entity, loan, local government, non-financial corporate, sovereign