

Green Bond Fact Sheet

New World China Land		Date: 19-Dec-2018	
Issue date: 18-Dec-2018 Maturity date: 05-Dec-2023 Tenor: 5			
Issuer Name	New World China Land Limited	Amount Issued	USD310m
Country of risk	China (Hong Kong)	CBI Database	Included
Issuer Type ¹	Non-Financial Corporate	Bond Type	Green Bond
Green Bond Framework	Link to Framework	Second party opinion	Sustainalytics
Certification Standard	N/A	Assurance report	HKQAA
Certification Verifier	N/A	Green bond rating	N/A
Use of Proceeds			
<input type="checkbox"/> Energy	<input type="checkbox"/> Solar <input type="checkbox"/> Onshore wind <input type="checkbox"/> Offshore wind <input type="checkbox"/> Geothermal <input type="checkbox"/> Hydro <input type="checkbox"/> Tidal	<input type="checkbox"/> Biofuels <input type="checkbox"/> Bioenergy <input type="checkbox"/> Waste to energy <input type="checkbox"/> District heating <input type="checkbox"/> Electricity grid	<input type="checkbox"/> Energy storage <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input checked="" type="checkbox"/> Buildings	<input checked="" type="checkbox"/> Certified Buildings <input type="checkbox"/> HVAC systems <input checked="" type="checkbox"/> Energy performance	<input checked="" type="checkbox"/> Water performance <input type="checkbox"/> Energy storage/meters <input checked="" type="checkbox"/> Other energy related	<input type="checkbox"/> Industry: components <input checked="" type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Transport	<input type="checkbox"/> Electric vehicles <input type="checkbox"/> Low emission vehicles <input type="checkbox"/> Bus rapid transit <input type="checkbox"/> Passenger trains <input type="checkbox"/> Urban rail	<input type="checkbox"/> Freight rolling stock <input type="checkbox"/> Coach / public bus <input type="checkbox"/> Bicycle infrastructure <input type="checkbox"/> Energy performance	<input type="checkbox"/> Transport logistics <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Water & wastewater	<input type="checkbox"/> Water distribution <input type="checkbox"/> Water treatment <input type="checkbox"/> Wastewater treatment <input type="checkbox"/> Water storage	<input type="checkbox"/> Storm water mgmt <input type="checkbox"/> Desalination plants <input type="checkbox"/> Erosion control <input type="checkbox"/> Energy performance	<input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience

<input type="checkbox"/> Waste management	<input type="checkbox"/> Recycling <input type="checkbox"/> Waste prevention <input type="checkbox"/> Pollution control	<input type="checkbox"/> Landfill, energy capture <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure	<input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Land use & agriculture	<input type="checkbox"/> Afforestation/parks <input type="checkbox"/> FSC Forestry <input type="checkbox"/> FSC Cellulose & paper	<input type="checkbox"/> Land remediation <input type="checkbox"/> Energy/water efficiency	<input type="checkbox"/> Sustainable agriculture <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Other	<input type="checkbox"/> Adaptation & resilience	<input type="checkbox"/> ICT	<input type="checkbox"/> Industry: process
Issue details			
Reporting	This green bond is issued under NWD's Green Finance Framework. Independently verified by Sustainalytics, the Framework requires annual reporting on its corporate website citing appropriate building/ landscape certifications and ongoing impacts such as energy and water consumption.		
Company information	NWC is principally engaged in property development in tier 1 and 2 cities in the mainland China, with strengths in large-scale mixed-used complexes, skyscrapers and residential neighbourhood projects. It currently has projects spanning 17 major cities in China including Beijing, Guangzhou, Shenzhen, Wuhan and Ningbo. As at 30 June 2018, its total land bank of properties under development or planning had a gross floor area of approximately 9.3 million sqm.		
Firsts, records and certifications			
Proceeds description	<p>The proceeds will be primarily used to finance two LEED certified buildings in the Greater Bay Area in China. The Qianhai CTF Finance Tower is a mixed-use twin-tower with total area of 180,100 sqm. Due for completion by the end of 2021, the Qianhai CTF Finance Tower has already earned LEED Gold-level Pre-certification and expects to earn a WELL healthy building standard's Gold-level Pre-certification and a three-star rating under the China Green Building Evaluation Standard in 2019.</p> <p>The New World Zengcheng Comprehensive Development Project is a large-scale residential and commercial complex of 250,000 sqm. The project will be completed in 2021 and is currently undergoing LEED Gold pre-certification assessment and expects to attain a two-star rating under the China Green Building Evaluation Standard next year.</p>		
Climate Bonds view	When it comes to green buildings, we strongly encourage issuers to aim at highest levels of green building certification as part of their eligibility criteria and to disclose the achieved certifications. The two projects finance by the deal have and are expected to achieve both LEED Gold and China's domestic Green Building Evaluation Standard (3-star and 2-star respectively), which strengthens their green credentials.		
Underwriters	HSBC, ZUHO, BNP		
Deal comments			
Credit Rating			

Pricing summary	
Investors summary	

¹ Issuer categories: ABS, development bank, financial corporate, government-backed entity, loan, local government, non-financial corporate, sovereign