

Green Bond Fact Sheet

enercity		Date: 9-Jan-2019	
Issue date: 11-Dec-2018 Maturity date: 11-Dec-2028 Tenor: 10			
Issuer Name	enercity	Amount Issued	EUR100m (USD113m)
Country of risk	Germany	CBI Database	Included
Issuer Type ¹	Non-financial corporate	Bond Type	Green Schuldschein (digital)
Green Bond Framework	Link to Framework	Second party opinion	Vigeo Eiris (German)
Certification Standard	Not certified	Assurance report	N/A
Certification Verifier	N/A	Green bond rating	N/A
Use of Proceeds			
<input checked="" type="checkbox"/> Energy	<input type="checkbox"/> Solar <input checked="" type="checkbox"/> Onshore wind <input type="checkbox"/> Offshore wind <input type="checkbox"/> Geothermal <input type="checkbox"/> Hydro	<input type="checkbox"/> Tidal <input type="checkbox"/> Biofuels <input type="checkbox"/> Bioenergy <input type="checkbox"/> District heating <input type="checkbox"/> Electricity grid	<input type="checkbox"/> Energy storage <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Buildings	<input type="checkbox"/> Certified Buildings <input type="checkbox"/> HVAC systems <input type="checkbox"/> Energy performance	<input type="checkbox"/> Water performance <input type="checkbox"/> Energy storage/meters <input type="checkbox"/> Other energy related	<input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Transport	<input type="checkbox"/> Electric vehicles <input type="checkbox"/> Low emission vehicles <input type="checkbox"/> Bus rapid transit <input type="checkbox"/> Passenger trains <input type="checkbox"/> Urban rail	<input type="checkbox"/> Freight rolling stock <input type="checkbox"/> Coach / public bus <input type="checkbox"/> Bicycle infrastructure <input type="checkbox"/> Energy performance	<input type="checkbox"/> Transport logistics <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Water & wastewater	<input type="checkbox"/> Water distribution <input type="checkbox"/> Water treatment <input type="checkbox"/> Wastewater treatment <input type="checkbox"/> Water storage	<input type="checkbox"/> Storm water mgmt <input type="checkbox"/> Desalination plants <input type="checkbox"/> Erosion control <input type="checkbox"/> Energy performance	<input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Waste management	<input type="checkbox"/> Recycling <input type="checkbox"/> Waste prevention <input type="checkbox"/> Pollution control	<input type="checkbox"/> Landfill, energy capture <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure	<input type="checkbox"/> Waste to energy <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience

<input type="checkbox"/> Land use & agriculture	<input type="checkbox"/> Afforestation/parks <input type="checkbox"/> Land remediation <input type="checkbox"/> Sustainable agriculture <input type="checkbox"/> FSC Forestry <input type="checkbox"/> Energy/water efficiency <input type="checkbox"/> Adaptation & resilience <input type="checkbox"/> FSC Cellulose & paper
<input type="checkbox"/> Other	<input type="checkbox"/> Adaptation & resilience <input type="checkbox"/> ICT <input type="checkbox"/> Industry: process
Issue details	
Reporting	<p>The issuer will report annually until the funds have been fully allocated within 6 weeks of disbursement and until full repayment of the funds by 2030 at the latest. The impact reporting indicators chosen to be disclosed are:</p> <ul style="list-style-type: none"> • Reduction or avoidance of GHG emissions • Annual production of renewable energy • Installed renewable energy capacity <p>The calculation methodology will be explained in the reports.</p>
Company information	<p>enercity Erneuerbare GmbH is a wholly owned subsidiary of enercity AG. By purchasing a long-standing project developer with the operating company ITEC International GmbH, enercity is one of the leading players in the German onshore wind market.</p>
Firsts, records and certifications	<p>It is the first green Schuldschein issued by the company, and the second green Schuldschein in the world to have been issued under a digital format.</p>
Proceeds description	<p>Proceeds from enercity's first green and digital promissory note will refinance the acquisition of 17 operational wind farms, located across Germany. With a total of 142 turbines, the total combined output of the farms is around 219MW.</p>
Climate Bonds view	<p>This is the second Schuldschein to have been issued under a digital format after Verbund AG deal in April 2018. The use of blockchain technology in the execution of deals could be the next chapter, but more broadly the Schuldschein structure retains its appeal among corporate and financial sector issuers given the well-established debt format and its flexibility.</p>
Underwriters	<p>Norddeutsche Landesbank</p>
Deal comments	
Credit Rating	
Pricing summary	
Investors summary	

¹ Issuer categories: ABS, development bank, financial corporate, government-backed entity, loan, local government, non-financial corporate, sovereign