

## Green Bond Fact Sheet

Zhejiang Deqing Rural Commercial Bank Co., Ltd.			Date: 18-Dec-2018
Issue date: 13-Dec-2018 Maturity date: 13-Dec-2021 Tenor: 3			
Issuer Name	Zhejiang Deqing Rural Commercial Bank Co.,Ltd.	Amount Issued	CNY200m (USD29m)
Country of risk	China	CBI Database	Included
Issuer Type <sup>1</sup>	Financial Corporate	Bond Type	Green Bond
Green Bond Framework	N/A	Second party opinion	N/A
Certification Standard	Not certified	Assurance report	N/A
Certification Verifier	N/A	Green bond rating	G1 (CCX)
Use of Proceeds			
<input type="checkbox"/> Energy	<input type="checkbox"/> Solar <input type="checkbox"/> Onshore wind <input type="checkbox"/> Offshore wind <input type="checkbox"/> Geothermal <input type="checkbox"/> Hydro <input type="checkbox"/> Tidal	<input type="checkbox"/> Biofuels <input type="checkbox"/> Bioenergy <input type="checkbox"/> Waste to energy <input type="checkbox"/> District heating <input type="checkbox"/> Electricity grid	<input type="checkbox"/> Energy storage <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Buildings	<input type="checkbox"/> Certified Buildings <input type="checkbox"/> HVAC systems <input type="checkbox"/> Energy performance	<input type="checkbox"/> Water performance <input type="checkbox"/> Energy storage/meters <input type="checkbox"/> Other energy related	<input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Transport	<input type="checkbox"/> Electric vehicles <input type="checkbox"/> Low emission vehicles <input type="checkbox"/> Bus rapid transit <input type="checkbox"/> Passenger trains <input type="checkbox"/> Urban rail	<input type="checkbox"/> Freight rolling stock <input type="checkbox"/> Coach / public bus <input type="checkbox"/> Bicycle infrastructure <input type="checkbox"/> Energy performance	<input type="checkbox"/> Transport logistics <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input checked="" type="checkbox"/> Water & wastewater	<input checked="" type="checkbox"/> Water distribution <input type="checkbox"/> Water treatment <input checked="" type="checkbox"/> Wastewater treatment <input type="checkbox"/> Water storage	<input type="checkbox"/> Storm water mgmt <input type="checkbox"/> Desalination plants <input checked="" type="checkbox"/> Erosion control <input type="checkbox"/> Energy performance	<input checked="" type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input checked="" type="checkbox"/> Adaptation & resilience

<input checked="" type="checkbox"/> Waste management	<input checked="" type="checkbox"/> Recycling <input checked="" type="checkbox"/> Waste prevention <input type="checkbox"/> Pollution control <input type="checkbox"/> Landfill, energy capture <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Land use & agriculture	<input type="checkbox"/> Afforestation/parks <input type="checkbox"/> FSC Forestry <input type="checkbox"/> FSC Cellulose & paper <input type="checkbox"/> Land remediation <input type="checkbox"/> Energy/water efficiency <input type="checkbox"/> Sustainable agriculture <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Other	<input type="checkbox"/> Adaptation & resilience <input type="checkbox"/> ICT <input type="checkbox"/> Industry: process
<b>Issue details</b>	
<b>Reporting</b>	<p>The use of proceeds annual report and its audit report, along with the status of use of proceeds for the first quarter of the current year will be disclosed before 30th Apr every year; half yearly report on use of proceeds will be disclosed before 31st Aug every year and before 31st Oct the third quarter report.</p> <p>The issuer had CCX to give SPO on the use of proceeds and impact reporting of the projects and according to the report, the proceeds are solely used for aligned (Green Bond Endorsed Project Catalogue (2015 Edition) green projects in the Pollution Prevention and Control, Resource Conservation and Recycling and Ecological Protection and Climate Change Adaptation categories.</p>
<b>Company information</b>	<p>Zhejiang Deqing Rural Commercial Bank Co., Ltd. provides various banking products and services to personal and business customers in Huzhou, China. It offers deposit products, loans, bank cards, intermediate and settlement services, online and mobile banking, and telephone banking services, as well as loans to micro enterprises, individual business, and small business operators</p>
<b>Firsts, records and certifications</b>	
<b>Proceeds description</b>	<p>The proceeds will be used for wastewater treatment, high efficiency automatic irrigation systems, management of water resources, water system management and remediation, waterfront restoration and associated infrastructure, as well as recycling and reuse of waste parts from car manufacturing and industrial processes.</p>
<b>Climate Bonds view</b>	<p>We strongly support the clarity on the use of proceeds provided for the deal through the prospectus and green rating. We look forward to seeing a post-issuance report, which providing the same level of transparency around funded projects.</p>
<b>Underwriters</b>	<p>Bank of Nanjing</p>
<b>Deal comments</b>	
<b>Credit Rating</b>	<p>AA (CCXI)</p>

Pricing summary	
Investors summary	

<sup>1</sup> Issuer categories: ABS, development bank, financial corporate, government-backed entity, loan, local government, non-financial corporate, sovereign