

Green Bond Fact Sheet

Elliot Green Power		Date: 23/9/2019	
Issue date: December 2018 Maturity date: Confidential Tenor: Confidential			
Issuer Name	Elliot Green Power	Amount Issued	AUD260.5m/USD183.4m
Country of risk	Australia	CBI Database	Included
Issuer Type ¹	Non-financial corporate	Bond Type	Loan
Green Bond Framework	N/A	Second party opinion	N/A
Certification Standard	Certified under Climate Bonds Standard v2.1, including sector-specific criteria for: <ul style="list-style-type: none"> • Solar (Version 2.1) 	Assurance report	Pre Issuance Verification
Certification Verifier	DNV GL	Green bond rating	N/A
Use of Proceeds			
<input checked="" type="checkbox"/> Energy	<input checked="" type="checkbox"/> Solar <input type="checkbox"/> Onshore wind <input type="checkbox"/> Offshore wind <input type="checkbox"/> Geothermal <input type="checkbox"/> Hydro <input type="checkbox"/> Tidal	<input type="checkbox"/> Biofuels <input type="checkbox"/> Bioenergy <input type="checkbox"/> Waste to energy <input type="checkbox"/> District heating <input type="checkbox"/> Electricity grid	<input type="checkbox"/> Energy storage <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Buildings	<input type="checkbox"/> Certified Buildings <input type="checkbox"/> HVAC systems <input type="checkbox"/> Energy performance	<input type="checkbox"/> Water performance <input type="checkbox"/> Energy storage/meters <input type="checkbox"/> Other energy related	<input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Transport	<input type="checkbox"/> Electric vehicles <input type="checkbox"/> Low emission vehicles <input type="checkbox"/> Bus rapid transit <input type="checkbox"/> Passenger trains <input type="checkbox"/> Urban rail	<input type="checkbox"/> Freight rolling stock <input type="checkbox"/> Coach / public bus <input type="checkbox"/> Bicycle infrastructure <input type="checkbox"/> Energy performance	<input type="checkbox"/> Transport logistics <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Water & wastewater	<input type="checkbox"/> Water distribution <input type="checkbox"/> Water treatment <input type="checkbox"/> Wastewater treatment <input type="checkbox"/> Water storage	<input type="checkbox"/> Storm water mgmt <input type="checkbox"/> Flood protection <input type="checkbox"/> Desalination plants <input type="checkbox"/> Erosion control <input type="checkbox"/> Energy performance	<input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience



<input type="checkbox"/> Waste management	<input type="checkbox"/> Recycling <input type="checkbox"/> Waste prevention <input type="checkbox"/> Pollution control	<input type="checkbox"/> Landfill, energy capture <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure	<input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Land use & agriculture	<input type="checkbox"/> Afforestation/parks <input type="checkbox"/> FSC Forestry <input type="checkbox"/> FSC Cellulose & paper	<input type="checkbox"/> Land remediation <input type="checkbox"/> Energy/water efficiency	<input type="checkbox"/> Sustainable agriculture <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Other	<input type="checkbox"/> Adaptation & resilience	<input type="checkbox"/> ICT	<input type="checkbox"/> Industry: process
Issue details			
Reporting	Annual reports will be made available to the lenders, as well as to CBI. These reports will have details on the allocation of proceeds, as well as the locations and installed capacities of the solar farms. The reports will also include estimates of the avoided GHG emissions.		
Company information	<p>EGP is an Independent Power Producer (IPP) of solar PV projects in Australia. It is owned by Elliot Management Corporation (EMC), one of the largest hedge funds in the world. EMC also has investments in solar energy in the UK and Spain.</p> <p>In 2017, EGP began investing in these three solar farms in Australia. All three will complete construction and become operational by the end of 2019.</p>		
Firsts, records and certifications	This is the first Independent Power Producer in Australia to receive Certification.		
Proceeds description	The proceeds will be used to finance and refinance the development of 3 solar farms across Queensland and New South Wales in Australia, with a combined design capacity of 302MW.		
Climate Bonds view	This loan received Certification retroactively and shows that awareness of Certification is growing in the loan markets too.		
Underwriters	Confidential		
Deal comments			
Credit Rating			
Pricing summary			
Investors summary			

¹ Issuer categories: ABS, development bank, financial corporate, government-backed entity, loan, local government, non-financial corporate, sovereign

