

## Climate Bonds Certified Bond Fact Sheet

Royal Schiphol Group NV		Date: 19-Nov-2018	
Issue: 5-Nov-2018 Maturity: 5-Nov-2023 Tenor: 5			
Issuer Name	Royal Schiphol Group NV	Amount Issued	EUR500m (USD569m)
Country of risk	Netherlands	CBI Database	<a href="#">Included</a>
Issuer Type <sup>1</sup>	Non-Financial Corporate	Bond Type	Senior unsecured
Green Bond Framework	<a href="#">Green Bond Framework</a>	Second party opinion	<a href="#">Vigeo Eiris</a>
Certification Standard	Low Carbon Transport, Low Carbon Buildings (Commercial, Upgrades)	Assurance report	N/A
Certification Verifier	<a href="#">Vigeo Eiris</a>	Green bond rating	E2/74 ( <a href="#">S&amp;P Global Ratings</a> )
Use of Proceeds			
<input type="checkbox"/> Energy	<input type="checkbox"/> Solar <input type="checkbox"/> Onshore wind <input type="checkbox"/> Offshore wind <input type="checkbox"/> Geothermal <input type="checkbox"/> Hydro <input type="checkbox"/> Tidal	<input type="checkbox"/> Biofuels <input type="checkbox"/> Bioenergy <input type="checkbox"/> Waste to energy <input type="checkbox"/> District heating <input type="checkbox"/> Electricity grid	<input type="checkbox"/> Energy storage <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input checked="" type="checkbox"/> Buildings	<input checked="" type="checkbox"/> Certified Buildings <input type="checkbox"/> HVAC systems <input type="checkbox"/> Energy performance	<input type="checkbox"/> Water performance <input type="checkbox"/> Energy storage/meters <input type="checkbox"/> Other energy related	<input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input checked="" type="checkbox"/> Transport	<input checked="" type="checkbox"/> Electric vehicles <input type="checkbox"/> Low emission vehicles <input type="checkbox"/> Bus rapid transit <input type="checkbox"/> Passenger trains <input type="checkbox"/> Urban rail	<input type="checkbox"/> Freight rolling stock <input type="checkbox"/> Coach / public bus <input type="checkbox"/> Bicycle infrastructure <input type="checkbox"/> Energy performance	<input type="checkbox"/> Transport logistics <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Water & wastewater	<input type="checkbox"/> Water distribution <input type="checkbox"/> Water treatment <input type="checkbox"/> Wastewater treatment <input type="checkbox"/> Water storage	<input type="checkbox"/> Storm water mgmt <input type="checkbox"/> Desalination plants <input type="checkbox"/> Erosion control <input type="checkbox"/> Energy performance	<input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Waste management	<input type="checkbox"/> Recycling <input type="checkbox"/> Waste prevention <input type="checkbox"/> Pollution control	<input type="checkbox"/> Landfill, energy capture <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure	<input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience



<input type="checkbox"/> Land use & agriculture	<input type="checkbox"/> Afforestation/parks <input type="checkbox"/> FSC Forestry <input type="checkbox"/> FSC Cellulose & paper	<input type="checkbox"/> Land remediation <input type="checkbox"/> Energy/water efficiency	<input type="checkbox"/> Sustainable agriculture <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Other	<input type="checkbox"/> Adaptation & resilience <input type="checkbox"/> ICT	<input type="checkbox"/> Industry: process	
<b>Issue details</b>			
<b>Reporting</b>	<p>The issuer will report on the allocation of net proceeds annually and the report will include details of:</p> <ul style="list-style-type: none"> <li>• Total amount of investments and expenditure in the Eligible Green Project Portfolio</li> <li>• Total number of new and existing investments (financing and refinancing)</li> <li>• The balance of unallocated proceeds</li> <li>• Levels of certification of the buildings</li> </ul> <p>The report will also describe the impacts of the nominated projects at least at the category level. This may include quantitative metrics such as the avoided CO2 emissions, energy savings, number of electric vehicles and number of charging points.</p>		
<b>Company information</b>	<p>The Royal Schiphol Group is a Dutch company which owns and operates the Amsterdam Schiphol Airport, which is the third busiest airport in Europe by passenger numbers.</p>		
<b>Firsts, records and certifications</b>	<p>First Certified Climate Bond from the aviation sector. Mexico City Airport and the Greater Orlando Aviation Authority (United States) have also issued green bonds to finance the construction/upgrades of airport buildings.</p>		
<b>Proceeds description</b>	<p>The majority of the proceeds will be used for the refurbishment for existing airport buildings and the construction of several new buildings that comply with the Low Carbon Buildings Criteria. A smaller portion of the proceeds will be used for acquiring new electric vehicles for passenger transport and for the installation of the related charging infrastructure.</p>		
<b>Climate Bonds view</b>			
<b>Underwriters</b>	<p>ING, BNP Paribas, Natwest</p>		
<b>Deal comments</b>			
<b>Credit Rating</b>	<p>A+ (S&amp;P); A1 (Moody's)</p>		
<b>Pricing summary</b>	<p>The final order book amounted to around EUR 3 billion. (<a href="#">source</a>)</p>		
<b>Investors summary</b>	<p>The bonds were placed with a broad range of institutional investors, including strong demand from investors managing ESG investment mandates. (<a href="#">source</a>)</p>		

<sup>1</sup> Issuer categories: ABS, development bank, financial corporate, government-backed entity, loan, local government, non-financial corporate, sovereign

