

Green Bond Fact Sheet

ING Bank N.V. **Date: 19 November 2018**
Issue date: 15-Nov-2018 Maturity date: 15-Nov-2030 Tenor: 12 years

| | | | |
|---|---|---|--|
| Issuer Name | ING Bank N.V. | Amount Issued | USD1.25 billion; EUR1.5bn (USD1.7bn) |
| Country of risk | Netherlands | CBI Database | Included |
| Issuer Type ¹ | Financial Corporate | Bond Type | Senior unsecured |
| Green Bond Framework | Link to Green Bond Framework | Second party opinion | ISS-oekom |
| Certification Standard | Marine Renewable Energy, Wind, Solar, Low Carbon Buildings | Assurance report | N/A |
| Certification Verifier | ISS-Oekom | Green bond rating | N/A |
| Use of Proceeds | | | |
| <input checked="" type="checkbox"/> Energy | <input checked="" type="checkbox"/> Solar <input checked="" type="checkbox"/> Onshore wind <input checked="" type="checkbox"/> Offshore wind <input type="checkbox"/> Geothermal <input type="checkbox"/> Hydro <input type="checkbox"/> Tidal | <input type="checkbox"/> Biofuels <input type="checkbox"/> Bioenergy <input type="checkbox"/> Waste to energy <input type="checkbox"/> District heating <input type="checkbox"/> Electricity grid | <input type="checkbox"/> Energy storage <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience |
| <input checked="" type="checkbox"/> Buildings | <input checked="" type="checkbox"/> Certified Buildings <input type="checkbox"/> HVAC systems <input type="checkbox"/> Energy performance | <input type="checkbox"/> Water performance <input type="checkbox"/> Energy storage/meters <input type="checkbox"/> Other energy related | <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience |
| <input type="checkbox"/> Transport | <input type="checkbox"/> Electric vehicles <input type="checkbox"/> Low emission vehicles <input type="checkbox"/> Bus rapid transit <input type="checkbox"/> Passenger trains <input type="checkbox"/> Urban rail | <input type="checkbox"/> Freight rolling stock <input type="checkbox"/> Coach / public bus <input type="checkbox"/> Bicycle infrastructure <input type="checkbox"/> Energy performance | <input type="checkbox"/> Transport logistics <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience |
| <input type="checkbox"/> Water & wastewater | <input type="checkbox"/> Water distribution <input type="checkbox"/> Water treatment <input type="checkbox"/> Wastewater treatment <input type="checkbox"/> Water storage | <input type="checkbox"/> Storm water mgmt <input type="checkbox"/> Desalination plants <input type="checkbox"/> Erosion control <input type="checkbox"/> Energy performance | <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience |
| <input type="checkbox"/> Waste management | <input type="checkbox"/> Recycling <input type="checkbox"/> Waste prevention <input type="checkbox"/> Pollution control | <input type="checkbox"/> Landfill, energy capture <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure | <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience |



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|---|---|---|--|
| <input type="checkbox"/> Land use & agriculture | <input type="checkbox"/> Afforestation/parks <input type="checkbox"/> FSC Forestry <input type="checkbox"/> FSC Cellulose & paper | <input type="checkbox"/> Land remediation <input type="checkbox"/> Energy/water efficiency | <input type="checkbox"/> Sustainable agriculture <input type="checkbox"/> Adaptation & resilience |
| <input type="checkbox"/> Other | <input type="checkbox"/> Adaptation & resilience | <input type="checkbox"/> ICT | <input type="checkbox"/> Industry: process |
| Issue details | | | |
| Reporting | Until full allocation of proceeds, there will be a publicly available annual report on the allocation of proceeds. | | |
| Company information | ING is one of the largest financial services institutions in the Netherlands and Europe. Its corporate lending activities support a range of industries and amount to over EUR 500 billion. ING recently announced that it would use " science based scenarios " to incorporate the Paris Agreement into its corporate lending strategies. | | |
| Firsts, records and certifications | This is the largest Climate Bonds Certified Bond issued to date. ING is the second Dutch commercial bank to obtain Certification under the Climate Bonds Standard after ANB Amro. | | |
| Proceeds description | Proceeds will be earmarked to finance and refinance loans for onshore wind farms, offshore wind farms, solar energy farms, as well as commercial and residential buildings belonging to the top 10% of low carbon buildings in the Netherlands. ING is a repeat issuer with two 2015 deals totalling USD1.3bn. In seeking Certification for its latest green bond, the bank demonstrates its commitment to complying with best-in-class requirements for its eligibility criteria and transparency practices. This green deal is also the largest from a European bank. | | |
| Climate Bonds view | | | |
| Underwriters | Credit Agricole CIB, ING, Credit Suisse, Standard Chartered, Skandinaviska Enskilda Banken AB | | |
| Deal comments | | | |
| Credit Rating | A+ (Fitch); Baa1 (Moody's), A- (S&P) | | |
| Pricing summary | | | |
| Investors summary | | | |

¹ Issuer categories: ABS, development bank, financial corporate, government-backed entity, loan, local government, non-financial corporate, sovereign

