

Green Bond Fact Sheet

Guilin Bank		Date: 23-Nov-2018	
Issue date: 23-Nov-2018		Maturity date: 23-Nov-2021 Tenor: 3	
Issuer Name	Guilin Bank	Amount Issued	CNY2bn (USD289m)
Country of risk	China	CBI Database	Included
Issuer Type ¹	Financial corporate	Bond Type	Green bond
Green Bond Framework	N/A	Second party opinion	N/A
Certification Standard	Not certified	Assurance report	N/A
Certification Verifier	N/A	Green bond rating	China Bond Rating (G3)
Use of Proceeds			
<input checked="" type="checkbox"/> Energy	<input checked="" type="checkbox"/> Solar <input type="checkbox"/> Onshore wind <input type="checkbox"/> Offshore wind <input type="checkbox"/> Geothermal <input type="checkbox"/> Hydro	<input type="checkbox"/> Tidal <input type="checkbox"/> Biofuels <input type="checkbox"/> Bioenergy <input type="checkbox"/> District heating <input type="checkbox"/> Electricity grid	<input type="checkbox"/> Energy storage <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Buildings	<input type="checkbox"/> Certified Buildings <input type="checkbox"/> HVAC systems <input type="checkbox"/> Energy performance	<input type="checkbox"/> Water performance <input type="checkbox"/> Energy storage/meters <input type="checkbox"/> Other energy related	<input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input checked="" type="checkbox"/> Transport	<input type="checkbox"/> Electric vehicles <input type="checkbox"/> Low emission vehicles <input type="checkbox"/> Bus rapid transit <input checked="" type="checkbox"/> Passenger trains <input type="checkbox"/> Urban rail	<input type="checkbox"/> Freight rolling stock <input type="checkbox"/> Coach / public bus <input type="checkbox"/> Bicycle infrastructure <input type="checkbox"/> Energy performance	<input type="checkbox"/> Transport logistics <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input checked="" type="checkbox"/> Water & wastewater	<input type="checkbox"/> Water distribution <input checked="" type="checkbox"/> Water treatment <input type="checkbox"/> Wastewater treatment <input type="checkbox"/> Water storage	<input type="checkbox"/> Storm water mgmt <input type="checkbox"/> Desalination plants <input type="checkbox"/> Erosion control <input type="checkbox"/> Energy performance	<input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Waste management	<input type="checkbox"/> Recycling <input type="checkbox"/> Waste prevention <input type="checkbox"/> Pollution control	<input type="checkbox"/> Landfill, energy capture <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure	<input type="checkbox"/> Waste to energy <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience

<input type="checkbox"/> Land use & agriculture	<input type="checkbox"/> Afforestation/parks <input type="checkbox"/> Land remediation <input type="checkbox"/> Sustainable agriculture <input type="checkbox"/> FSC Forestry <input type="checkbox"/> Energy/water efficiency <input type="checkbox"/> Adaptation & resilience <input type="checkbox"/> FSC Cellulose & paper
<input type="checkbox"/> Other	<input type="checkbox"/> Adaptation & resilience <input type="checkbox"/> ICT <input type="checkbox"/> Industry: process
Issue details	
Reporting	The issuer will report on the use of proceeds quarterly and release post issuance reviews annually.
Company information	Guilin Bank Co., Ltd offers banking services. The Company provides deposits, loans, exchange settlement, financial bond issuing, credit card issuing, foreign exchange, and other services. Guilin Bank provides its services to individuals, companies, and other groups.
Firsts, records and certifications	
Proceeds description	<p>All proceeds will be allocated to three solar farms with a combined installed capacity of 200MW, two inter-city railway lines and a sewage treatment project.</p> <p>China Bond Rating Co. Ltd carried out an evaluation on the expected environmental impact of this bond, where the solar projects are expected to avoid 62,615 tons of TCE, 165,305 tons of CO2, 25.4 tons of SO2, etc. The two electrified railway lines, with 11km and 5.3km in length respectively, will also deliver a positive climate impact. The sewage treatment project is located in Guangxi Province, southwest China, which is expected to avoid 117 tons of COD, 14.3 tons of NH3, 1.7 tons of TP.</p>
Climate Bonds view	The issuer provided a great level of clarity on the proceeds allocation and the climate impact to be achieved by each of the projects. Although we understand the complexity for bank issuers to have full disclosure on their green asset pool, it is encouraged that they should disclose project level proceeds allocation and impact as required by best practice.
Underwriters	Guotai, Huafu, Bank of Nanjing
Deal comments	
Credit Rating	
Pricing summary	
Investors summary	

¹ Issuer categories: ABS, development bank, financial corporate, government-backed entity, loan, local government, non-financial corporate, sovereign