

## Green Bond Fact Sheet

TransLink		Date: 03-Dec-2018	
Issue date: 23-Nov-2018 Maturity date: 23-Nov-2028 Tenor: 10			
Issuer Name	TransLink	Amount Issued	CAD400m (USD303m)
Country of risk	Canada	CBI Database	Included
Issuer Type <sup>1</sup>	Government-Backed Entity	Bond Type	Senior unsecured
Green Bond Framework	<a href="#">Link to Framework</a>	Second party opinion	<a href="#">Sustainalytics</a>
Certification Standard	Not certified	Assurance report	N/A
Certification Verifier	N/A	Green bond rating	N/A
Use of Proceeds			
<input checked="" type="checkbox"/> Energy	<input checked="" type="checkbox"/> Solar <input checked="" type="checkbox"/> Onshore wind <input type="checkbox"/> Offshore wind <input checked="" type="checkbox"/> Geothermal <input type="checkbox"/> Hydro	<input type="checkbox"/> Tidal <input checked="" type="checkbox"/> Biofuels <input type="checkbox"/> Bioenergy <input type="checkbox"/> District heating <input type="checkbox"/> Electricity grid	<input type="checkbox"/> Energy storage <input checked="" type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input checked="" type="checkbox"/> Buildings	<input checked="" type="checkbox"/> Certified Buildings <input type="checkbox"/> HVAC systems <input checked="" type="checkbox"/> Energy performance	<input type="checkbox"/> Water performance <input type="checkbox"/> Energy storage/meters <input type="checkbox"/> Other energy related	<input type="checkbox"/> Industry: components <input checked="" type="checkbox"/> Adaptation & resilience
<input checked="" type="checkbox"/> Transport	<input checked="" type="checkbox"/> Electric vehicles <input checked="" type="checkbox"/> Low emission vehicles <input type="checkbox"/> Bus rapid transit <input checked="" type="checkbox"/> Passenger trains <input checked="" type="checkbox"/> Urban rail	<input checked="" type="checkbox"/> Freight rolling stock <input type="checkbox"/> Coach / public bus <input checked="" type="checkbox"/> Bicycle infrastructure <input checked="" type="checkbox"/> Energy performance	<input checked="" type="checkbox"/> Transport logistics <input checked="" type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input checked="" type="checkbox"/> Water & wastewater	<input type="checkbox"/> Water distribution <input type="checkbox"/> Water treatment <input checked="" type="checkbox"/> Wastewater treatment <input type="checkbox"/> Water storage	<input type="checkbox"/> Storm water mgmt <input type="checkbox"/> Desalination plants <input type="checkbox"/> Erosion control <input type="checkbox"/> Energy performance	<input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input checked="" type="checkbox"/> Waste management	<input checked="" type="checkbox"/> Recycling <input checked="" type="checkbox"/> Waste prevention <input checked="" type="checkbox"/> Pollution control	<input type="checkbox"/> Landfill, energy capture <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure	<input type="checkbox"/> Waste to energy <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience

<input type="checkbox"/> Land use & agriculture	<input type="checkbox"/> Afforestation/parks <input type="checkbox"/> Land remediation <input type="checkbox"/> Sustainable agriculture <input type="checkbox"/> FSC Forestry <input type="checkbox"/> Energy/water efficiency <input type="checkbox"/> Adaptation & resilience <input type="checkbox"/> FSC Cellulose & paper
<input checked="" type="checkbox"/> Other	<input checked="" type="checkbox"/> Adaptation & resilience <input type="checkbox"/> ICT <input type="checkbox"/> Industry: process
<b>Issue details</b>	
<b>Reporting</b>	The issuer will report annually on proceed allocation and impact of the financed projects. Reports will be available on the issuer's website. A list of proposed key performance indicators are available in the reporting section of the <a href="#">Green Bond Framework</a> .
<b>Company information</b>	The South Coast British Columbia Transportation Authority (TransLink) is Metro Vancouver's public transportation authority. Metro Vancouver is home to over 2.5 million people, making it the third-largest metropolitan area in the country. TransLink covers a service area of more than 1,800 square kilometres with ridership in 2017 amounting to 408 million boardings. ( <a href="#">source</a> )
<b>Firsts, records and certifications</b>	First Canadian issuer from the public transport sector to enter the green bond market.
<b>Proceeds description</b>	<p>The <a href="#">Green Bond Framework</a> includes a range of eligibility criteria: renewable energy, transport, buildings, waste, water and adaptation.</p> <p>New and existing properties are required to achieve a minimum LEED Gold certification. Renewable fuel technologies, such as renewable natural gas and diesel (HDRD), are eligible as long as the fuel sources come from waste or local sources. Eligible adaptation project types include vulnerability studies and asset management programs, resilient property infrastructure redesign and upgrades and early warning systems.</p>
<b>Climate Bonds view</b>	This is the 9th Canadian green bond issuer to enter the market in 2018, taking the country's cumulative total to USD11.9bn. We look forward to the issuer's annual reporting to identify the financed projects and their environmental impacts.
<b>Underwriters</b>	Royal Bank of Canada, Toronto Dominion Bank
<b>Deal comments</b>	
<b>Credit Rating</b>	Aa2 (Moody's); AA (DBRS)
<b>Pricing summary</b>	
<b>Investors summary</b>	

<sup>1</sup> Issuer categories: ABS, development bank, financial corporate, government-backed entity, loan, local government, non-financial corporate, sovereign