

New South Wales Treasury Corporation **Date: 11-Nov-2018**
Issue date: 15-Nov-2018 Maturity: 5-Nov-2023 Tenor: 5 years

Issuer Name	New South Wales Treasury Corporation	Amount Issued	AUD1.8bn (USD 1.3bn)
Country of risk	Australia	CBI Database	Included
Issuer Type ¹	Local Government	Bond Type	Senior unsecured
Green Bond Framework	Green Bond Framework	Second party opinion	N/A
Certification Standard	Low Carbon Transport, Water Infrastructure	Assurance report	N/A
Certification Verifier	EY	Green bond rating	N/A

Use of Proceeds

<input type="checkbox"/> Energy	<input type="checkbox"/> Solar <input type="checkbox"/> Onshore wind <input type="checkbox"/> Offshore wind <input type="checkbox"/> Geothermal <input type="checkbox"/> Hydro <input type="checkbox"/> Tidal	<input type="checkbox"/> Biofuels <input type="checkbox"/> Bioenergy <input type="checkbox"/> Waste to energy <input type="checkbox"/> District heating <input type="checkbox"/> Electricity grid	<input type="checkbox"/> Energy storage <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Buildings	<input type="checkbox"/> Certified Buildings <input type="checkbox"/> HVAC systems <input type="checkbox"/> Energy performance	<input type="checkbox"/> Water performance <input type="checkbox"/> Energy storage/meters <input type="checkbox"/> Other energy related	<input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input checked="" type="checkbox"/> Transport	<input type="checkbox"/> Electric vehicles <input type="checkbox"/> Low emission vehicles <input type="checkbox"/> Bus rapid transit <input type="checkbox"/> Passenger trains <input checked="" type="checkbox"/> Urban rail	<input type="checkbox"/> Freight rolling stock <input type="checkbox"/> Coach / public bus <input type="checkbox"/> Bicycle infrastructure <input type="checkbox"/> Energy performance	<input type="checkbox"/> Transport logistics <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input checked="" type="checkbox"/> Water & wastewater	<input type="checkbox"/> Water distribution <input checked="" type="checkbox"/> Water treatment <input checked="" type="checkbox"/> Wastewater treatment <input type="checkbox"/> Water storage	<input type="checkbox"/> Storm water mgmt <input type="checkbox"/> Desalination plants <input type="checkbox"/> Erosion control <input type="checkbox"/> Energy performance	<input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Waste management	<input type="checkbox"/> Recycling <input type="checkbox"/> Waste prevention <input type="checkbox"/> Pollution control	<input type="checkbox"/> Landfill, energy capture <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure	<input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience



<input type="checkbox"/> Land use & agriculture	<input type="checkbox"/> Afforestation/parks <input type="checkbox"/> FSC Forestry <input type="checkbox"/> FSC Cellulose & paper	<input type="checkbox"/> Land remediation <input type="checkbox"/> Energy/water efficiency	<input type="checkbox"/> Sustainable agriculture <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Other	<input type="checkbox"/> Adaptation & resilience <input type="checkbox"/> ICT	<input type="checkbox"/> Industry: process	
Issue details			
Reporting	The issuer will release the proceed allocation report on an annual basis, which will be published on the issuer's website . An impact report with details on the environmental characteristics of the projects may also be published.		
Company information	New South Wales Treasury Corporation manages the public finances of New South Wales State. This is the most populous state in Australia, with a population of 7.5 million. It is currently investing in a AUD \$87 billion infrastructure programme across the state.		
Firsts, records and certifications	Largest green from an Australian issuer and third green issuance from an Australian municipality following Treasury Corp Victoria in July 2016 and Queensland Treasury Corp in March 2017.		
Proceeds description	Proceeds of the debut deal will be used to finance and refinance the construction of the Sydney Metro Northwest and Newcastle Light Rail projects, as well as water treatment systems projects including the Quakers Hill and St Marys Water Recycling Plants Process and Reliability Renewal. Future deals may also allocate proceeds to other transport-related infrastructure.		
Climate Bonds view			
Underwriters	ANZ, NAB		
Deal comments			
Credit Rating	AAA (S&P); Aaa (Moody's)		
Pricing summary			
Investors summary	The bond was allocated as follows: 70% to asset managers, 14% to bank balance sheets, 8% to institutions, 5% to trading desks and 3% to hedge funds. Geographically, 82% went to Australia, 7% to Europe, 4% to both the UK and Asi,; and 3% to the US. (source)		

¹ Issuer categories: ABS, development bank, financial corporate, government-backed entity, loan, local government, non-financial corporate, sovereign

