

Green Bond Fact Sheet

Public Utility District No.1 of Issue date: 03-Oct-2018 Ma	Date: 16-Oct-2018		
Issuer Name	Public Utility District No.1 of Oreille County, Washington	Amount Issued	USD83m
Country of risk	USA	CBI Database	Included
Issuer Type ¹	Local government	Bond Type	US Muni
Green Bond Framework	N/A	Second party opinion	N/A
Certification Standard	Not certified	Assurance report	N/A
Certification Verifier	N/A	Green bond rating	N/A
Use of Proceeds			
⊠ Energy	☐ Solar☐ Onshore wind☐ Offshore wind☐ Geothermal☒ Hydro	☐ Tidal☐ Biofuels☐ BioenergyDistrict heating☐ Electricity grid	 □ Energy storage □ Energy performance □ Infrastructure □ Industry: components □ Adaptation & resilience
☐ Buildings	☐ Certified Buildings☐ HVAC systems☐ Energyperformance	☐ Water performance☐ Energy storage/meters☐ Other energy related	☐ Industry: components☐ Adaptation & resilience
☐ Transport	 □ Electric vehicles □ Low emission vehicles □ Bus rapid transit Passenger trains □ Urban rail 	☐ Freight rolling stock☐ Coach / public bus☐ Bicycle infrastructure☐ Energy performance	☐ Transport logistics☐ Infrastructure☐ Industry: components☐ Adaptation & resilience
☐ Water & wastewater	□ Water distribution□ Water treatment□ Wastewatertreatment□ Water storage	☐ Storm water mgmt☐ Desalinisation plants☐ Erosion control☐ Energy performance	☐ Infrastructure☐ Industry: components☐ Adaptation & resilience
☐ Waste management	☐ Recycling☐ Waste prevention☐ Pollution control	Landfill, energy capture ☐ Energy performance ☐ Infrastructure	☐ Waste to energy☐ Industry: components☐ Adaptation & resilience



☐ Land use & agriculture	Afforestation/parks FSC Forestry FSC Cellulose & paper	☐ Land remediation☐ Energy/water efficiency	☐ Sustainable agriculture☐ Adaptation & resilience☐
□ Other	Adaptation & resilience	ICT	Industry: process
Issue details			
Reporting	The issuer commits to report on the final use of proceeds allocation on the investor information page of its website once all proceeds have been allocated.		
Company information	The Public Utility District No.1 of Pend Orielle County is a municipal corporation organised and existing under the laws of the State of Washington.		
Firsts, records and certifications			
Proceeds description	The deal will finance capital improvements to the Box Canyon Hydroelectric project, such as turbine upgrades and an upstream fish passage facility. The project became operational in 1956.		
Climate Bonds view	Before including this deal in our green bond database we investigated a potentially controversial aspect: the flooding of some reservation lands of the Indian tribe of Kalispel caused by the dam. Our search revealed that the dispute was settled in 1999 and the District is paying annual compensation to the Tribe. As there have been no disputes since then, we consider the issue resolved.		
Underwriters	Barclays		
Deal comments			
Credit Rating			
Pricing summary			
Investors summary			

¹ Issuer categories: ABS, development bank, financial corporate, government-backed entity, loan, local government, non-financial corporate, sovereign