

Green Bond Fact Sheet

Getlink SE		Date: 16-Oct-2018	
Issue date: 03-Oct-2018 Maturity date: 01-Oct-2023 Tenor: 5			
Issuer Name	Getlink SE	Amount Issued	EUR550m (USD631m)
Country of risk	France	CBI Database	Included
Issuer Type ¹	Non-Financial Corporate	Bond Type	Senior secured
Green Bond Framework	N/A	Second party opinion	DNV GL
Certification Standard	Not certified	Assurance report	N/A
Certification Verifier	N/A	Green bond rating	N/A
Use of Proceeds			
<input checked="" type="checkbox"/> Energy	<input type="checkbox"/> Solar <input type="checkbox"/> Onshore wind <input type="checkbox"/> Offshore wind <input type="checkbox"/> Geothermal <input type="checkbox"/> Hydro	<input type="checkbox"/> Tidal <input type="checkbox"/> Biofuels <input type="checkbox"/> Bioenergy District heating <input checked="" type="checkbox"/> Electricity grid	<input type="checkbox"/> Energy storage <input checked="" type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Buildings	<input type="checkbox"/> Certified Buildings <input type="checkbox"/> HVAC systems <input type="checkbox"/> Energy performance	<input type="checkbox"/> Water performance <input type="checkbox"/> Energy storage/meters <input type="checkbox"/> Other energy related	<input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input checked="" type="checkbox"/> Transport	<input checked="" type="checkbox"/> Electric vehicles <input checked="" type="checkbox"/> Low emission vehicles <input type="checkbox"/> Bus rapid transit <input checked="" type="checkbox"/> Passenger trains <input type="checkbox"/> Urban rail	<input type="checkbox"/> Freight rolling stock <input type="checkbox"/> Coach / public bus <input type="checkbox"/> Bicycle infrastructure <input checked="" type="checkbox"/> Energy performance	<input type="checkbox"/> Transport logistics <input checked="" type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Water & wastewater	<input type="checkbox"/> Water distribution <input type="checkbox"/> Water treatment <input type="checkbox"/> Wastewater treatment <input type="checkbox"/> Water storage	<input type="checkbox"/> Storm water mgmt <input type="checkbox"/> Desalinisation plants <input type="checkbox"/> Erosion control <input type="checkbox"/> Energy performance	<input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Waste management	<input type="checkbox"/> Recycling <input type="checkbox"/> Waste prevention <input type="checkbox"/> Pollution control	Landfill, energy capture <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure	<input type="checkbox"/> Waste to energy <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience

<input type="checkbox"/> Land use & agriculture	Afforestation/parks FSC Forestry FSC Cellulose & paper	<input type="checkbox"/> Land remediation <input type="checkbox"/> Energy/water efficiency	<input type="checkbox"/> Sustainable agriculture <input checked="" type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Other	Adaptation & resilience	ICT	Industry: process
Issue details			
Reporting	The issuer has committed to allocation reporting within one year from the date of the green bond issuance and annually thereafter. Where possible, the issuer will also provide investors with information in its CSR Report regarding the environmental impact of financed projects by category.		
Company information	GetLink SE operates in France and the United Kingdom and engages in the design, finance, construction, and operation of fixed link infrastructure and transport systems, and rail freight activity.		
Firsts, records and certifications			
Proceeds description	<p>Proceeds are to be earmarked for refinancing a bridge loan (also known as bridging loan) used to construct the Eurotunnel Fixed Link, financing the construction of the cross border electrical interconnector ElecLink project, as well as financing upgrade projects related to Fixed Link falling under clean transport, energy efficiency and pollution prevention and control categories.</p> <p>The ElecLink project is expected to increase electricity transmission between France and the UK by 50% and to avoid 6.1 million tonnes of CO2. The interconnector will be built in the Channel Tunnel, taking advantage of the Fixed Link infrastructure. Fixed Link upgrade projects include the replacement of cooling systems creating energy savings of at least 33%, replacement of Halon gas with Novec gas - generating 7,000 times less CO2 - and a 76% reduction of cooling system gas.</p>		
Climate Bonds view	We view both the ElecLink and Fixed Link projects positively as they are expected to yield significant energy and emissions savings.		
Underwriters	BNP Paribas, Goldman Sachs International		
Deal comments			
Credit Rating	BB+ (Fitch), BB (S&P)		
Pricing summary			
Investors summary			

¹ Issuer categories: ABS, development bank, financial corporate, government-backed entity, loan, local government, non-financial corporate, sovereign