

Green Bond Fact Sheet

EnBW		Date: 3-Oct-2018	
Issue date: 32-Oct-2018		Maturity date: 31-Oct-2033	
Tenor: 15			
Issuer Name	EnBW	Amount Issued	EUR500m (USD568)
Country of risk	Germany	CBI Database	Included
Issuer Type ¹	Non-Financial Corporate	Bond Type	Senior Unsecured
Green Bond Framework	Link to Framework	Second party opinion	ISS-oekom
Certification Standard	Solar, Wind, Marine Renewable Energy, Low Carbon Transport	Assurance report	N/A
Certification Verifier	ISS-oekom	Green bond rating	N/A
Use of Proceeds			
<input checked="" type="checkbox"/> Energy	<input checked="" type="checkbox"/> Solar <input checked="" type="checkbox"/> Onshore wind <input checked="" type="checkbox"/> Offshore wind <input type="checkbox"/> Geothermal <input type="checkbox"/> Hydro <input type="checkbox"/> Tidal	<input type="checkbox"/> Biofuels <input type="checkbox"/> Bioenergy <input type="checkbox"/> Waste to energy <input type="checkbox"/> District heating <input type="checkbox"/> Electricity grid	<input type="checkbox"/> Energy storage <input checked="" type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Buildings	<input type="checkbox"/> Certified Buildings <input type="checkbox"/> HVAC systems <input type="checkbox"/> Energy performance	<input type="checkbox"/> Water performance <input type="checkbox"/> Energy storage/meters <input type="checkbox"/> Other energy related	<input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input checked="" type="checkbox"/> Transport	<input checked="" type="checkbox"/> Electric vehicles <input type="checkbox"/> Low emission vehicles <input type="checkbox"/> Bus rapid transit <input type="checkbox"/> Passenger trains <input type="checkbox"/> Urban rail	<input type="checkbox"/> Freight rolling stock <input type="checkbox"/> Coach / public bus <input type="checkbox"/> Bicycle infrastructure <input type="checkbox"/> Energy performance	<input type="checkbox"/> Transport logistics <input checked="" type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Water & wastewater	<input type="checkbox"/> Water distribution <input type="checkbox"/> Water treatment <input type="checkbox"/> Wastewater treatment <input type="checkbox"/> Water storage	<input type="checkbox"/> Storm water mgmt <input type="checkbox"/> Desalination plants <input type="checkbox"/> Erosion control <input type="checkbox"/> Energy performance	<input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Waste management	<input type="checkbox"/> Recycling <input type="checkbox"/> Waste prevention <input type="checkbox"/> Pollution control	<input type="checkbox"/> Landfill, energy capture <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure	<input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Land use & agriculture	<input type="checkbox"/> Afforestation/parks <input type="checkbox"/> FSC Forestry <input type="checkbox"/> FSC Cellulose & paper	<input type="checkbox"/> Land remediation <input type="checkbox"/> Energy/water efficiency	<input type="checkbox"/> Sustainable agriculture <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Other	<input type="checkbox"/> Adaptation & resilience	<input type="checkbox"/> ICT	<input type="checkbox"/> Industry: process



Issue details	
Reporting	The issuer commits to proceed and impact reporting. A Post-Issuance report will be provided by an approved verifier to confirm the allocation of proceeds is in compliance with the Climate Bonds Criteria.
Company information	Energie Baden-Württemberg AG (EnBW) is one of the largest electricity suppliers in Germany, with its historical roots in the region of Baden-Württemberg. They supply services to 5.5 million customers across Germany, Czech Republic and Switzerland.
Firsts, records and certifications	
Proceeds description	93% of the proceeds will be allocated to wind projects, including two offshore wind farms located in the North Sea with a combined capacity of 160MW. The rest will go to solar (5%) and EV charging infrastructure (2%).
Climate Bonds view	
Underwriters	BBVA, DZ Bank, Morgan Stanley, SEB, Societe Generale
Deal comments	
Credit Rating	
Pricing summary	The deal was oversubscribed within hours. The coupon is 1.875 percent. (source)
Investors summary	

¹ Issuer categories: ABS, development bank, financial corporate, government-backed entity, loan, local government, non-financial corporate, sovereign

