

Green Bond Fact Sheet

| Encavis AG | | Date: 13-Sept-2018 | |
|---|---|---|---|
| Issue date: 06-09-2018 | | Maturity date: 06-09-2018 | |
| Tenor: 10 | | | |
| Issuer Name | Encavis AG | Amount Issued | EUR50m(USD58m) |
| Country of risk | Germany | CBI Database | Included |
| Issuer Type ¹ | Non-Financial Corporate | Bond Type | Schuldschein |
| Green Bond Framework | N/A | Second party opinion | N/A |
| Certification Standard | Solar | Assurance report | N/A |
| Certification Verifier | ISS-oekom | Green bond rating | N/A |
| Use of Proceeds | | | |
| <input checked="" type="checkbox"/> Energy | <input checked="" type="checkbox"/> Solar <input type="checkbox"/> Onshore wind <input type="checkbox"/> Offshore wind <input type="checkbox"/> Geothermal <input type="checkbox"/> Hydro <input type="checkbox"/> Tidal | <input type="checkbox"/> Biofuels <input type="checkbox"/> Bioenergy <input type="checkbox"/> Waste to energy <input type="checkbox"/> District heating <input type="checkbox"/> Electricity grid | <input type="checkbox"/> Energy storage <input checked="" type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience |
| <input type="checkbox"/> Buildings | <input type="checkbox"/> Certified Buildings <input type="checkbox"/> HVAC systems <input type="checkbox"/> Energy performance | <input type="checkbox"/> Water performance <input type="checkbox"/> Energy storage/meters <input type="checkbox"/> Other energy related | <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience |
| <input type="checkbox"/> Transport | <input type="checkbox"/> Electric vehicles <input type="checkbox"/> Low emission vehicles <input type="checkbox"/> Bus rapid transit <input type="checkbox"/> Passenger trains <input type="checkbox"/> Urban rail | <input type="checkbox"/> Freight rolling stock <input type="checkbox"/> Coach / public bus <input type="checkbox"/> Bicycle infrastructure <input type="checkbox"/> Energy performance | <input type="checkbox"/> Transport logistics <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience |
| <input type="checkbox"/> Water & wastewater | <input type="checkbox"/> Water distribution <input type="checkbox"/> Water treatment <input type="checkbox"/> Wastewater treatment <input type="checkbox"/> Water storage | <input type="checkbox"/> Storm water mgmt <input type="checkbox"/> Desalination plants <input type="checkbox"/> Erosion control <input type="checkbox"/> Energy performance | <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience |
| <input type="checkbox"/> Waste management | <input type="checkbox"/> Recycling <input type="checkbox"/> Waste prevention <input type="checkbox"/> Pollution control | <input type="checkbox"/> Landfill, energy capture <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure | <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience |
| <input type="checkbox"/> Land use & agriculture | <input type="checkbox"/> Afforestation/parks <input type="checkbox"/> FSC Forestry <input type="checkbox"/> FSC Cellulose & paper | <input type="checkbox"/> Land remediation <input type="checkbox"/> Energy/water efficiency | <input type="checkbox"/> Sustainable agriculture <input type="checkbox"/> Adaptation & resilience |



| | | | |
|------------------------------------|--|------------------------------|--|
| <input type="checkbox"/> Other | <input type="checkbox"/> Adaptation & resilience | <input type="checkbox"/> ICT | <input type="checkbox"/> Industry: process |
| Issue details | | | |
| Reporting | | | |
| Company information | NCAVIS AG acquires and operates solar and (onshore) wind parks in Germany and other countries in Europe. | | |
| Firsts, records and certifications | | | |
| Proceeds description | This is the third Certified green Schuldschein to come to market following deals from Nordex and Volkswagen Immobilien in March 2016 and May 2018 respectively. Proceeds will primarily be allocated to finance the acquisition of solar parks from the partnerships with Solarcentury and Power Capital and Ireland Strategic Investment Fund (ISIF) with a total generation capacity of approximately 1.3GW in the next two years. As part of the same acquisition pipeline, in March 2018 Encavis AG took over a solar park with a 44MW generation capacity in the Netherlands. | | |
| Climate Bonds view | | | |
| Underwriters | | | |
| Deal comments | | | |
| Credit Rating | | | |
| Pricing summary | | | |
| Investors summary | | | |

¹ Issuer categories: ABS, development bank, financial corporate, government-backed entity, loan, local government, non-financial corporate, sovereign

