

Green Bond Fact Sheet

Hebei Xingtai Rural Commercial Bank			Date: 13-Aug-2018
Issue date: 15-Aug-2018 Maturity date:15-Aug-2023 Tenor: 5			
Issuer Name	Hebei Xingtai Rural Commercial Bank	Amount Issued	CNY250m(USD36m)
Country of risk	China	CBI Database	Included
Issuer Type ¹	Financial Corporate	Bond Type	Green Bond
Green Bond Framework		Second party opinion	Dongfang Jincheng Credit Management Co., Ltd
Certification Standard	Not certified	Assurance report	N/A
Certification Verifier	N/A	Green bond rating	N/A
Use of Proceeds			
<input checked="" type="checkbox"/> Energy	<input type="checkbox"/> Solar <input type="checkbox"/> Onshore wind <input type="checkbox"/> Offshore wind <input type="checkbox"/> Geothermal <input type="checkbox"/> Hydro <input type="checkbox"/> Tidal	<input type="checkbox"/> Biofuels <input type="checkbox"/> Bioenergy <input type="checkbox"/> Waste to energy <input type="checkbox"/> District heating <input type="checkbox"/> Electricity grid	<input type="checkbox"/> Energy storage <input checked="" type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Buildings	<input type="checkbox"/> Certified Buildings <input type="checkbox"/> HVAC systems <input type="checkbox"/> Energy performance	<input type="checkbox"/> Water performance <input type="checkbox"/> Energy storage/meters <input type="checkbox"/> Other energy related	<input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input checked="" type="checkbox"/> Transport	<input type="checkbox"/> Electric vehicles <input type="checkbox"/> Low emission vehicles <input type="checkbox"/> Bus rapid transit <input type="checkbox"/> Passenger trains <input checked="" type="checkbox"/> Urban rail	<input type="checkbox"/> Freight rolling stock <input type="checkbox"/> Coach / public bus <input type="checkbox"/> Bicycle infrastructure <input type="checkbox"/> Energy performance	<input type="checkbox"/> Transport logistics <input checked="" type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Water & wastewater	<input type="checkbox"/> Water distribution <input type="checkbox"/> Water treatment <input type="checkbox"/> Wastewater treatment <input type="checkbox"/> Water storage	<input type="checkbox"/> Storm water mgmt <input type="checkbox"/> Desalination plants <input type="checkbox"/> Erosion control <input type="checkbox"/> Energy performance	<input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience

<input checked="" type="checkbox"/> Waste management	<input checked="" type="checkbox"/> Recycling <input type="checkbox"/> Waste prevention <input checked="" type="checkbox"/> Pollution control	<input type="checkbox"/> Landfill, energy capture <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure	<input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Land use & agriculture	<input type="checkbox"/> Afforestation/parks <input type="checkbox"/> FSC Forestry <input type="checkbox"/> FSC Cellulose & paper	<input type="checkbox"/> Land remediation <input type="checkbox"/> Energy/water efficiency	<input type="checkbox"/> Sustainable agriculture <input type="checkbox"/> Adaptation & resilience
<input checked="" type="checkbox"/> Other	<input checked="" type="checkbox"/> Adaptation & resilience	<input type="checkbox"/> ICT	<input type="checkbox"/> Industry: process
Issue details			
Reporting			
Company information	Hebei Xingtai Rural Commercial Bank provides various banking products and services for both individuals and enterprises. The main businesses of the bank include deposits, loans, settlement, insurance agency, trade financing, credit guarantee, bond underwriting and online banking services. The bank is located in Xingtai, China.		
Firsts, records and certifications			
Proceeds description	<p>The proceeds will be used in four categories:</p> <p>i) Energy efficiency: construction of high-efficiency facilities, reduction of energy consumption, water resources, raw materials and other resources for unit products or services;</p> <p>ii) Resource conservation and recycling: recycling and utilization of biomass resources;</p> <p>iii) Low-carbon transportation: construction and operation of railway, urban rail transit and other infrastructures;</p> <p>iv) Adaptation and resilience: measures such as infrastructure construction to mitigate the adverse effects of climate change on economic and social development.</p>		
Climate Bonds view	We welcome the issuance of this deal as it promises to allocate proceeds to four categories that generate positive environmental impact. While we support this green bond, we would like to see detailed information being disclosed by the issuer regarding both proposed proceeds allocation and estimated environmental impact. We also hope to see that the issuer will establish a comprehensive post-issuance reporting system that tracks the allocation of proceeds and impact reporting.		
Underwriters	Changjiang Securities; Huaxia Bank		
Deal comments			
Credit Rating			
Pricing summary			

Investors summary

¹ Issuer categories: ABS, development bank, financial corporate, government-backed entity, loan, local government, non-financial corporate, sovereign