

## Green Bond Fact Sheet

Bank of Guiyang			Date: 31-Dec-2018
Issue date:31-Aug-2018 Maturity date: 31-Aug-2021 Tenor: 3			
Issuer Name	Bank of Guiyang	Amount Issued	CNY5bn (USD731.9m)
Country of risk	China	CBI Database	Included
Issuer Type <sup>1</sup>	Financial Corporate	Bond Type	Green Bond
Green Bond Framework	N/A	Second party opinion	Lianhe Equator
Certification Standard	N/A	Assurance report	N/A
Certification Verifier	N/A	Green bond rating	N/A
Use of Proceeds			
<input checked="" type="checkbox"/> Energy	<input type="checkbox"/> Solar <input type="checkbox"/> Onshore wind <input type="checkbox"/> Offshore wind <input type="checkbox"/> Geothermal <input checked="" type="checkbox"/> Hydro <input type="checkbox"/> Tidal	<input type="checkbox"/> Biofuels <input type="checkbox"/> Bioenergy <input type="checkbox"/> Waste to energy <input type="checkbox"/> District heating <input type="checkbox"/> Electricity grid	<input type="checkbox"/> Energy storage <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Buildings	<input type="checkbox"/> Certified Buildings <input type="checkbox"/> HVAC systems <input type="checkbox"/> Energy performance	<input type="checkbox"/> Water performance <input type="checkbox"/> Energy storage/meters <input type="checkbox"/> Other energy related	<input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Transport	<input type="checkbox"/> Electric vehicles <input type="checkbox"/> Low emission vehicles <input type="checkbox"/> Bus rapid transit <input type="checkbox"/> Passenger trains <input type="checkbox"/> Urban rail	<input type="checkbox"/> Freight rolling stock <input type="checkbox"/> Coach / public bus <input type="checkbox"/> Bicycle infrastructure <input type="checkbox"/> Energy performance	<input type="checkbox"/> Transport logistics <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input checked="" type="checkbox"/> Water & wastewater	<input checked="" type="checkbox"/> Water distribution <input checked="" type="checkbox"/> Water treatment <input checked="" type="checkbox"/> Wastewater treatment <input checked="" type="checkbox"/> Water storage	<input type="checkbox"/> Storm water mgmt <input type="checkbox"/> Desalination plants <input type="checkbox"/> Erosion control <input type="checkbox"/> Energy performance	<input checked="" type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input checked="" type="checkbox"/> Adaptation & resilience

<input checked="" type="checkbox"/> Waste management	<input checked="" type="checkbox"/> Recycling <input checked="" type="checkbox"/> Waste prevention <input checked="" type="checkbox"/> Pollution control	<input type="checkbox"/> Landfill, energy capture <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure	<input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Land use & agriculture	<input type="checkbox"/> Afforestation/parks <input type="checkbox"/> FSC Forestry <input type="checkbox"/> FSC Cellulose & paper	<input type="checkbox"/> Land remediation <input type="checkbox"/> Energy/water efficiency	<input type="checkbox"/> Sustainable agriculture <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Other	<input type="checkbox"/> Adaptation & resilience	<input type="checkbox"/> ICT	<input type="checkbox"/> Industry: process
<b>Issue details</b>			
Reporting	The issuer promises to disclose the use of proceeds.		
Company information	Bank of Guiyang Co., Ltd. provides various financial and banking products and services to personal, small and medium, and international businesses in China.		
Firsts, records and certifications			
Proceeds description	<p>All proceeds will be allocated to three categories that are eligible under PBoC's green bond catalogue: (1) pollution prevention, (2) ecological protection and adaptation, and (3) resource conservation and recycling. All projects to be financed are expected to deliver climate and environmental benefits, such as reduction of chemical oxygen demand (COD) by 27000t/a, SOx emission reduction by 2.91t/a, etc. Sample projects include the construction of two sewage plants and supporting infrastructure, a project that aims to enhance wetland protection and restoration, and a hydropower project that will also provide irrigation and drinking water supply for the surrounding areas.</p>		
Climate Bonds view	<p>Thinking around hydropower has evolved and the Climate Bonds Taxonomy published in September 2018 now identifies a power generation metric and controversies as aspects to consider in assessing bonds which finance hydropower generation. This deal has been included, as the hydro project falls under the ecological protection and adaptation category, and includes works such as drainage cleaning and flood control. Further, the hydroelectric power generation forms is a relatively small component and only utilises surplus water released from the reservoir. However, proceeds will be used for resettlement, indicating potential controversies, so we will keep tracking the quarterly green bond report.</p>		
Underwriters	GTJA		
<b>Deal comments</b>			
Credit Rating	AAA (Lianhe)		
Pricing summary			
Investors summary			

<sup>1</sup> Issuer categories: ABS, development bank, financial corporate, government-backed entity, loan, local government, non-financial corporate, sovereign