

## Green Bond Fact Sheet

<b>Taishin International Bank      Date: 07-July-2018</b> <b>Issue date: 07-July-2018 Maturity date:07-July-2048 Tenor: 30</b>			
Issuer Name	Taishin International Bank	Amount Issued	USD20m
Country of risk	Taiwan	CBI Database	Included
Issuer Type <sup>1</sup>	Financial Corporate	Bond Type	Green Bond
Green Bond Framework	N/A	Second party opinion	N/A
Certification Standard	N/A	Assurance report	Deloitte
Certification Verifier	N/A	Green bond rating	N/A
Use of Proceeds			
<input checked="" type="checkbox"/> Energy	<input checked="" type="checkbox"/> Solar <input checked="" type="checkbox"/> Onshore wind <input checked="" type="checkbox"/> Offshore wind <input type="checkbox"/> Geothermal <input type="checkbox"/> Hydro <input type="checkbox"/> Tidal	<input type="checkbox"/> Biofuels <input type="checkbox"/> Bioenergy <input type="checkbox"/> Waste to energy <input type="checkbox"/> District heating <input type="checkbox"/> Electricity grid	<input type="checkbox"/> Energy storage <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input checked="" type="checkbox"/> Buildings	<input type="checkbox"/> Certified Buildings <input type="checkbox"/> HVAC systems <input checked="" type="checkbox"/> Energy performance	<input type="checkbox"/> Water performance <input type="checkbox"/> Energy storage/meters <input type="checkbox"/> Other energy related	<input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Transport	<input type="checkbox"/> Electric vehicles <input type="checkbox"/> Low emission vehicles <input type="checkbox"/> Bus rapid transit <input type="checkbox"/> Passenger trains <input type="checkbox"/> Urban rail	<input type="checkbox"/> Freight rolling stock <input type="checkbox"/> Coach / public bus <input type="checkbox"/> Bicycle infrastructure <input type="checkbox"/> Energy performance	<input type="checkbox"/> Transport logistics <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input checked="" type="checkbox"/> Water & wastewater	<input type="checkbox"/> Water distribution <input checked="" type="checkbox"/> Water treatment <input checked="" type="checkbox"/> Wastewater treatment <input type="checkbox"/> Water storage	<input type="checkbox"/> Storm water mgmt <input type="checkbox"/> Desalination plants <input type="checkbox"/> Erosion control <input type="checkbox"/> Energy performance	<input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience

<input checked="" type="checkbox"/> Waste management	<input checked="" type="checkbox"/> Recycling <input type="checkbox"/> Waste prevention <input type="checkbox"/> Pollution control	<input type="checkbox"/> Landfill, energy capture <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure	<input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input checked="" type="checkbox"/> Land use & agriculture	<input checked="" type="checkbox"/> Afforestation/parks <input type="checkbox"/> FSC Forestry <input type="checkbox"/> FSC Cellulose & paper	<input type="checkbox"/> Land remediation <input type="checkbox"/> Energy/water efficiency	<input type="checkbox"/> Sustainable agriculture <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Other	<input type="checkbox"/> Adaptation & resilience	<input type="checkbox"/> ICT	<input type="checkbox"/> Industry: process
<b>Issue details</b>			
Reporting			
Company information	<p>Taishin International Bank Co., Ltd. provides various banking products and services in Taiwan and internationally. The company offers deposits products, such as checking, demand, time, savings, treasury, and negotiable certificate of deposits; loan products comprising personal mortgage, personal, auto, and stock/fund loans, as well as chip, cash, debit, and credit cards; life, health, accident, and property insurance products; wealth management services; and investment products.</p>		
Firsts, records and certifications			
Proceeds description	<p>The deal benefits from a Deloitte Assurance report (not publicly available). Bond proceeds will be fully allocated to a wide range of projects, including wind and solar farms, energy technology and industrial efficiency improvements, smart grids, green buildings, greenhouse gas reduction, waste reuse and recycling, as well as other projects that are permissible under the Taipei Exchange's green bond catalogue, such as water efficiency, treatment and recycling.</p>		
Climate Bonds view	<p>We excluded this bond in July due to the potential use of proceeds in controversial projects. However, the issuer has confirmed that the bond is not going to finance any projects related to clean coal or fossil fuels, which were mistakenly put into the prospectus. Accordingly, we have moved this bond to our included green bond list. Taishin International Bank has also renewed the prospectus on Taiwan's designated information disclosure platform-Market Observation Post System (<a href="#">MOPS</a>).</p>		
Underwriters			
<b>Deal comments</b>			
Credit Rating	AA-(Fitch)		
Pricing summary			

Investors summary

<sup>1</sup> Issuer categories: ABS, development bank, financial corporate, government-backed entity, loan, local government, non-financial corporate, sovereign