

## Green Bond Fact Sheet

Advanced Soltech Sweden AB		Date: 25-Jul-2018	
Issue date: 10-Jul-2018 Maturity date:9-Jul-2023 Tenor: 5			
Issuer Name	Advanced Soltech Sweden AB	Amount Issued	SEK150m (USD17m)
Country of risk	Sweden	CBI Database	Included
Issuer Type <sup>1</sup>	Non-Financial Corporate	Bond Type	Green Bond
Green Bond Framework	<a href="#">Link to Framework</a>	Second party opinion	<a href="#">CICERO</a>
Certification Standard	Not certified	Assurance report	N/A
Certification Verifier	N/A	Green bond rating	N/A
Use of Proceeds			
<input checked="" type="checkbox"/> Energy	<input checked="" type="checkbox"/> Solar <input type="checkbox"/> Onshore wind <input type="checkbox"/> Offshore wind <input type="checkbox"/> Geothermal <input type="checkbox"/> Hydro	<input type="checkbox"/> Tidal <input type="checkbox"/> Biofuels <input type="checkbox"/> Bioenergy <input type="checkbox"/> District heating <input type="checkbox"/> Electricity grid	<input type="checkbox"/> Energy storage <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Buildings	<input type="checkbox"/> Certified Buildings <input type="checkbox"/> HVAC systems <input type="checkbox"/> Energy performance	<input type="checkbox"/> Water performance <input type="checkbox"/> Energy storage/meters <input type="checkbox"/> Other energy related	<input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Transport	<input type="checkbox"/> Electric vehicles <input type="checkbox"/> Low emission vehicles <input type="checkbox"/> Bus rapid transit <input type="checkbox"/> Passenger trains <input type="checkbox"/> Urban rail	<input type="checkbox"/> Freight rolling stock <input type="checkbox"/> Coach / public bus <input type="checkbox"/> Bicycle infrastructure <input type="checkbox"/> Energy performance	<input type="checkbox"/> Transport logistics <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Water & wastewater	<input type="checkbox"/> Water distribution <input type="checkbox"/> Water treatment <input type="checkbox"/> Wastewater treatment <input type="checkbox"/> Water storage	<input type="checkbox"/> Storm water mgmt <input type="checkbox"/> Desalination plants <input type="checkbox"/> Erosion control <input type="checkbox"/> Energy performance	<input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience

<input type="checkbox"/> Waste management	<input type="checkbox"/> Recycling <input type="checkbox"/> Waste prevention <input type="checkbox"/> Pollution control	<input type="checkbox"/> Landfill, energy capture <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure	<input type="checkbox"/> Waste to energy <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Land use & agriculture	<input type="checkbox"/> Afforestation/parks <input type="checkbox"/> FSC Forestry <input type="checkbox"/> FSC Cellulose & paper	<input type="checkbox"/> Land remediation <input type="checkbox"/> Energy/water efficiency	<input type="checkbox"/> Sustainable agriculture <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Other	<input type="checkbox"/> Adaptation & resilience	<input type="checkbox"/> ICT	<input type="checkbox"/> Industry: process
<b>Issue details</b>			
Reporting	The issuer will annually report on proceed allocation and environmental impact of the financed/refinanced projects (CO2-equivalent mitigated) on its <a href="#">website</a> and annual newsletter.		
Company information	Advanced SolTech Sweden AB is a jointly owned subsidiary of SolTech Energy Sweden AB (51%) and SolTech's Chinese partner, Advanced Solar Power Hangzhou Inc (49%). SolTech is a global provider of solar energy solutions, including glass tiles and thin film solar cells.		
Firsts, records and certifications			
Proceeds description	The deal will finance new solar power stations and/or upgrades and expansions of existing solar projects owned and managed by Soltech's Chinese subsidiary Advanced SolTech Renewable Energy Hangzhou Co. Ltd. To be eligible, solar power stations must be installed on existing buildings in areas with poor air quality due to high levels of greenhouse gas emissions. In the SPO, CICERO notes that, although it goes beyond the requisites for obtaining a "dark green" shade, providing quantitative metrics of what is defined as "high" GHG emissions levels would provide additional transparency to the eligibility criteria.		
Climate Bonds view	We agree.		
Underwriters	Avanza AB		
<b>Deal comments</b>			
Credit Rating			
Pricing summary	The offer was 99% subscribed, with subscribed bonds amounting to approximately SEK148m. ( <a href="#">source</a> )		
Investors summary	Around 2,700 investors subscribed to the offer. ( <a href="#">source</a> )		

<sup>1</sup> Issuer categories: ABS, development bank, financial corporate, government-backed entity, loan, local government, non-financial corporate, sovereign