Green Bond Fact Sheet

North American Development Bank			Date: 13-Jul-2018
Issue date: 24-Jul-2018 Maturity date: 24-Jul-2026 Tenor: 8			
Issuer Name	North American Development Bank	**Amount Issued**	CHF125m (USD126m)
Country of risk	Supranational	**CBI Database**	Included
Issuer Type[1]	Development Bank	**Bond Type**	Green Bond
Green Bond Framework	_Link to Framework_	**Second party opinion**	Sustainalytics
Certification Standard	Not certified	**Assurance report**	N/A
Certification Verifier	N/A	**Green bond rating**	N/A

Use of Proceeds

☒ **Energy**	☒ Solar	☐ Tidal	☐ Energy storage
	☒ Onshore wind	☐ Biofuels	☐ Energy performance
	☐ Offshore wind	☐ Bioenergy	☐ Infrastructure
	☐ Geothermal	☐ District heating	☐ Industry: components
	☐ Hydro	☐ Electricity grid	☐ Adaptation & resilience
☒ **Buildings**	☐ Certified Buildings	☐ Water performance	☒ Industry: components
	☐ HVAC systems	☐ Energy storage/meters	☐ Adaptation & resilience
	☒ Energy performance	☐ Other energy related	
☐ **Transport**	☐ Electric vehicles	☐ Freight rolling stock	☐ Transport logistics
	☐ Low emission vehicles	☐ Coach / public bus	☐ Infrastructure
	☐ Bus rapid transit	☐ Bicycle infrastructure	☐ Industry: components
	☐ Passenger trains	☐ Energy performance	☐ Adaptation & resilience
	☐ Urban rail		
☒ **Water & wastewater**	☒ Water distribution	☒ Storm water mgmt	☐ Infrastructure
	☒ Water treatment	☐ Desalinisation plants	☐ Industry: components
	☒ Wastewater treatment	☐ Erosion control	☐ Adaptation & resilience
	☐ Water storage	☐ Energy performance	
☒ **Waste management**	☐ Recycling	☐ Landfill, energy capture	☐ Waste to energy
	☒ Waste prevention	☒ Energy performance	☐ Industry: components
	☒ Pollution control	☐ Infrastructure	☐ Adaptation & resilience

☐ **Land use & agriculture**	☐ Afforestation/parks	☐ Land remediation	☐ Sustainable agriculture
	☐ FSC Forestry	☐ Energy/water efficiency	☐ Adaptation & resilience
	☐ FSC Cellulose & paper		
☐ **Other**	☐ Adaptation & resilience	☐ ICT	☐ Industry: process

Issue details	
Reporting	The issuer intends to report on proceed allocations annually.
Company information	The North American Development bank was created in 1994 by the governments of Mexico and the United States with the expressed mandate to support the development and implementation of environmental infrastructure projects that help preserve, protect and enhance the environment of the border region to advance the well-being of the people of the United States and Mexico. All projects financed by NADB must demonstrate an environmental benefit.
Firsts, records and certifications	
Proceeds description	The deal will finance wind and solar projects, water & wastewater management, waste management and energy efficiency. Examples of potential eligible energy efficiency projects are municipal and commercial buildings upgrades, industrial equipment retrofits and public lighting. Industrial emissions reduction projects are eligible under the waste category.
Climate Bonds view	The framework does not explicitly exclude projects related to fossil fuels. Industrial equipment retrofits and industrial emissions reductions raise a red flag as they could involve the funding of fossil fuel-based technologies. We will keep monitoring the bond's impact reporting to confirm that proceed allocations are aligned with the Climate Bonds Taxonomy.
Underwriters	Credit Suisse
Deal comments	
Credit Rating	
Pricing summary	
Investors summary	