

## Green Bond Fact Sheet

DNB Boligkreditt			Date: 14-Jun-2018
Issue date: 19-Jun-2018 Maturity date: 19-Jun-2025 Tenor: 7			
Issuer Name	DNB Boligkreditt	Amount Issued	EUR1.5bn (USD1.7bn)
Country of risk	Norway	CBI Database	Included
Issuer Type <sup>1</sup>	Financial Corporate	Bond Type	Green Covered Bond
Green Bond Framework	<a href="#">Link to Framework</a>	Second party opinion	N/A
Certification Standard	Low Carbon Buildings (Residential)	Assurance report	N/A
Certification Verifier	<a href="#">Sustainalytics</a>	Green bond rating	N/A
Use of Proceeds			
<input type="checkbox"/> Energy	<input type="checkbox"/> Solar <input type="checkbox"/> Onshore wind <input type="checkbox"/> Offshore wind <input type="checkbox"/> Geothermal <input type="checkbox"/> Hydro <input type="checkbox"/> Tidal	<input type="checkbox"/> Biofuels <input type="checkbox"/> Bioenergy <input type="checkbox"/> Waste to energy <input type="checkbox"/> District heating <input type="checkbox"/> Electricity grid	<input type="checkbox"/> Energy storage <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input checked="" type="checkbox"/> Buildings	<input checked="" type="checkbox"/> Certified Buildings <input type="checkbox"/> HVAC systems <input checked="" type="checkbox"/> Energy performance	<input type="checkbox"/> Water performance <input type="checkbox"/> Energy storage/meters <input type="checkbox"/> Other energy related	<input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Transport	<input type="checkbox"/> Electric vehicles <input type="checkbox"/> Low emission vehicles <input type="checkbox"/> Bus rapid transit <input type="checkbox"/> Passenger trains <input type="checkbox"/> Urban rail	<input type="checkbox"/> Freight rolling stock <input type="checkbox"/> Coach / public bus <input type="checkbox"/> Bicycle infrastructure <input type="checkbox"/> Energy performance	<input type="checkbox"/> Transport logistics <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Water & wastewater	<input type="checkbox"/> Water distribution <input type="checkbox"/> Water treatment <input type="checkbox"/> Wastewater treatment <input type="checkbox"/> Water storage	<input type="checkbox"/> Storm water mgmt <input type="checkbox"/> Desalination plants <input type="checkbox"/> Erosion control <input type="checkbox"/> Energy performance	<input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Waste management	<input type="checkbox"/> Recycling <input type="checkbox"/> Waste prevention <input type="checkbox"/> Pollution control	<input type="checkbox"/> Landfill, energy capture <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure	<input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience



<input type="checkbox"/> Land use & agriculture	<input type="checkbox"/> Afforestation/parks <input type="checkbox"/> FSC Forestry <input type="checkbox"/> FSC Cellulose & paper	<input type="checkbox"/> Land remediation <input type="checkbox"/> Energy/water efficiency	<input type="checkbox"/> Sustainable agriculture <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Other	<input type="checkbox"/> Adaptation & resilience	<input type="checkbox"/> CT	<input type="checkbox"/> Industry: process
<b>Issue details</b>			
<b>Reporting</b>	DNB Boligkreditt intends to report annually to investors on allocation of proceeds. The issuer has appointed a specialised green real estate consultant Multiconsult ASA to develop a methodology for impact estimation and calculation. The impact report will provide details on: i) estimated ex-ante annual energy consumption in KWh/m <sup>2</sup> or energy savings in MWh and ii) estimated annual GHG emissions reduced/avoided in tons of CO <sub>2</sub> equivalent. Information will be available on the issuer's <a href="#">website</a> .		
<b>Company information</b>	DNB is Norway's largest financial services group and one of the largest in the Nordic region in terms of market capitalisation. The Group offers a full range of financial services, including loans, savings, advisory services, insurance and pension products for retail and corporate customers.		
<b>Firsts, records and certifications</b>	This is the largest Certified Climate Bond from Scandinavia, so far, and the second one from Norway.		
<b>Proceeds description</b>	Proceeds will finance new or existing Norwegian residential buildings that comply with the Norwegian building codes 2010 (TEK10) or 2017 (TEK17) and compatible with CBI's <a href="#">proxy</a> methodology for Residential Buildings: <ul style="list-style-type: none"> <li>• House: TEK (Building Code) 2007</li> <li>• Apartment TEK (Building Code) 2010</li> </ul>		
<b>Climate Bonds view</b>			
<b>Underwriters</b>	ING, Credit Agricole CIB, DNB, LBBW, Unicredit		
<b>Deal comments</b>			
<b>Credit Rating</b>			
<b>Pricing summary</b>	The green covered bond debut that provided the clearest evidence yet of a possible “greenium” in the asset class.		
<b>Investors summary</b>	The deal attracted more than €2 billion of demand from almost 100 accounts, according to ING. <a href="#">(source)</a>		

<sup>1</sup> Issuer categories: ABS, development bank, financial corporate, government-backed entity, loan, local government, non-financial corporate, sovereign

