

Green Bond Fact Sheet

Industrial and Commercial Bank of China (London Br)		Date: 11-May-2018	
Issue date: 14/06/2018 Maturity date: 14/06/2023 Tenor: 5 (longest dated maturity)			
Issuer Name	Industrial and Commercial Bank of China (London Branch)	Amount Issued	USD1bn; EUR500m(USD578m)
Country of risk	China	CBI Database	Included
Issuer Type ¹	Financial Corporate	Bond Type	Senior Unsecured
Green Bond Framework	Link to Framework	Second party opinion	CICERO
Certification Standard	Solar, Wind, Low Carbon Transport, Marine Renewable Energy	Assurance report	N/A
Certification Verifier	Beijing Zhongcai Green Financing Consultant Ltd	Green bond rating	N/A
Use of Proceeds			
<input checked="" type="checkbox"/> Energy	<input checked="" type="checkbox"/> Solar <input checked="" type="checkbox"/> Onshore wind <input checked="" type="checkbox"/> Offshore wind <input type="checkbox"/> Geothermal <input type="checkbox"/> Hydro <input type="checkbox"/> Tidal	<input type="checkbox"/> Biofuels <input type="checkbox"/> Bioenergy <input type="checkbox"/> Waste to energy <input type="checkbox"/> District heating <input type="checkbox"/> Electricity grid	<input type="checkbox"/> Energy storage <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Buildings	<input type="checkbox"/> Certified Buildings <input type="checkbox"/> HVAC systems <input type="checkbox"/> Energy performance	<input type="checkbox"/> Water performance <input type="checkbox"/> Energy storage/meters <input type="checkbox"/> Other energy related	<input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input checked="" type="checkbox"/> Transport	<input type="checkbox"/> Electric vehicles <input type="checkbox"/> Low emission vehicles <input type="checkbox"/> Bus rapid transit <input checked="" type="checkbox"/> Passenger trains <input type="checkbox"/> Urban rail	<input checked="" type="checkbox"/> Freight rolling stock <input type="checkbox"/> Coach / public bus <input type="checkbox"/> Bicycle infrastructure <input type="checkbox"/> Energy performance	<input type="checkbox"/> Transport logistics <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Water & wastewater	<input type="checkbox"/> Water distribution <input type="checkbox"/> Water treatment <input type="checkbox"/> Wastewater treatment <input type="checkbox"/> Water storage	<input type="checkbox"/> Storm water mgmt <input type="checkbox"/> Desalination plants <input type="checkbox"/> Erosion control <input type="checkbox"/> Energy performance	<input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Waste management	<input type="checkbox"/> Recycling <input type="checkbox"/> Waste prevention <input type="checkbox"/> Pollution control	<input type="checkbox"/> Landfill, energy capture <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure	<input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience



<input type="checkbox"/> Land use & agriculture	<input type="checkbox"/> Afforestation/parks <input type="checkbox"/> FSC Forestry <input type="checkbox"/> FSC Cellulose & paper	<input type="checkbox"/> Land remediation <input type="checkbox"/> Energy/water efficiency	<input type="checkbox"/> Sustainable agriculture <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Other	<input type="checkbox"/> Adaptation & resilience	<input type="checkbox"/> CT	<input type="checkbox"/> Industry: process
Issue details			
Reporting	Website		
Company information	Industrial and Commercial Bank of China (ICBC) is one of the largest banks in the world, operating in 45 different countries.		
Firsts, records and certifications	Largest green bond listed on the London Stock Exchange and first Chinese issuance on the International Securities Market.		
Proceeds description	The deal is Certified under the criteria for Solar, Wind, Marine Renewable Energy (newly added) and Low Carbon Transport. The bond will finance 3 railways in China, onshore wind and solar farms in China and Pakistan, and the Beatrice Offshore Wind farm project in Scotland.		
Climate Bonds view			
Underwriters	CACIB, HSBC, Citi, ICBC, Mizuho, StanChart		
Deal comments			
Credit Rating			
Pricing summary	The bond priced at the tightest level ever achieved by ICBC in USD and EUR in a comparable floating rate notes format. (source)		
Investors summary			

¹ Issuer categories: ABS, development bank, financial corporate, government-backed entity, loan, local government, non-financial corporate, sovereign

