

## Green Bond Fact Sheet

NAB Trust Services Limited		Date: 22-Jun-2018	
Issue date: 26-Jun-2018 Maturity date: 19-Jun-2028 Tenor: 10			
Issuer Name	NAB Trust Services Limited	Amount Issued	AUD200m/USD148m
Country of risk	Australia	CBI Database	Included
Issuer Type <sup>1</sup>	Financial Corporate	Bond Type	Notes secured on loan receivables
Green Bond Framework	<a href="#">Link to Framework</a>	Second party opinion	N/A
Certification Standard	Solar, Wind	Assurance report	N/A
Certification Verifier	<a href="#">DNV GL</a>	Green bond rating	N/A
Use of Proceeds			
<input checked="" type="checkbox"/> Energy	<input checked="" type="checkbox"/> Solar <input checked="" type="checkbox"/> Onshore wind <input type="checkbox"/> Offshore wind <input type="checkbox"/> Geothermal <input type="checkbox"/> Hydro <input type="checkbox"/> Tidal	<input type="checkbox"/> Biofuels <input type="checkbox"/> Bioenergy <input type="checkbox"/> Waste to energy <input type="checkbox"/> District heating <input type="checkbox"/> Electricity grid	<input type="checkbox"/> Energy storage <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Buildings	<input type="checkbox"/> Certified Buildings <input type="checkbox"/> HVAC systems <input type="checkbox"/> Energy performance	<input type="checkbox"/> Water performance <input type="checkbox"/> Energy storage/meters <input type="checkbox"/> Other energy related	<input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Transport	<input type="checkbox"/> Electric vehicles <input type="checkbox"/> Low emission vehicles <input type="checkbox"/> Bus rapid transit <input type="checkbox"/> Passenger trains <input type="checkbox"/> Urban rail	<input type="checkbox"/> Freight rolling stock <input type="checkbox"/> Coach / public bus <input type="checkbox"/> Bicycle infrastructure <input type="checkbox"/> Energy performance	<input type="checkbox"/> Transport logistics <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Water & wastewater	<input type="checkbox"/> Water distribution <input type="checkbox"/> Water treatment <input type="checkbox"/> Wastewater treatment <input type="checkbox"/> Water storage	<input type="checkbox"/> Storm water mgmt <input type="checkbox"/> Desalination plants <input type="checkbox"/> Erosion control <input type="checkbox"/> Energy performance	<input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Waste management	<input type="checkbox"/> Recycling <input type="checkbox"/> Waste prevention <input type="checkbox"/> Pollution control	<input type="checkbox"/> Landfill, energy capture <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure	<input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience



<input type="checkbox"/> Land use & agriculture	<input type="checkbox"/> Afforestation/parks <input type="checkbox"/> FSC Forestry <input type="checkbox"/> FSC Cellulose & paper	<input type="checkbox"/> Land remediation <input type="checkbox"/> Energy/water efficiency	<input type="checkbox"/> Sustainable agriculture <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Other	<input type="checkbox"/> Adaptation & resilience	<input type="checkbox"/> ICT	<input type="checkbox"/> Industry: process
<b>Issue details</b>			
Reporting	As for NAB Certified Climate Bond – on an annual basis, the issuer will retain an appropriate verification agent to confirm that the Notes remain in compliance with the Climate Bonds Standard. Verification updates and sustainability reports are available on the issuer’s <a href="#">website</a> .		
Company information	NAB is a commercial bank and one of the four largest financial institutions in Australia. The issuer, NAB Trust Services Limited, is an investment vehicle set up to facilitate the syndication of a portfolio of loans secured on solar and onshore wind assets.		
Firsts, records and certifications	First portfolio in Australia that enables investors to back existing renewable energy projects which were previously not available in the public debt market.		
Proceeds description	The notes are secured on the <a href="#">NAB Low Carbon Shared Portfolio</a> . The closed-end investment vehicle holds up to 70-75% of a pool of eight AUD-denominated loans. The loans were originated by NAB to fund seven existing wind and large-scale solar projects in Australia and partially sold down to the investment vehicle. The underlying assets are eligible projects under the Climate Bonds Standard Solar and Wind Criteria and were verified for inclusion in the NAB Climate Bond portfolio. NAB retains and has committed to hold the remaining portion of the loans to ensure alignment of interest with investors.		
Climate Bonds view			
Underwriters	National Australia Bank		
<b>Deal comments</b>			
Credit Rating			
Pricing summary			
Investors summary	Investors include the Clean Energy Finance Corporation (CEFC) and Insurance Australia Group Limited (IAG). <a href="#">(source)</a>		

<sup>1</sup> Issuer categories: ABS, development bank, financial corporate, government-backed entity, loan, local government, non-financial corporate, sovereign

