

Green Bond Fact Sheet

| National Australia Bank | | Date: 11-Jun-2018 | |
|--|---|--|--|
| Issue date: 11-Jun-2018 Maturity date: 20-Sep-2021 Tenor: 3.25 | | | |
| Issuer Name | National Australia Bank | Amount Issued | USD750m |
| Country of risk | Australia | CBI Database | Included |
| Issuer Type ¹ | Financial Corporate | Bond Type | Senior Unsecured |
| Green Bond Framework | Link to Framework | Second party opinion | N/A |
| Certification Standard | Wind, Solar, Marine Renewables, Low Carbon Transport, Low Carbon Buildings (Commercial) | Assurance report | N/A |
| Certification Verifier | DNV GL | Green bond rating | N/A |
| Use of Proceeds | | | |
| <input checked="" type="checkbox"/> Energy | <input checked="" type="checkbox"/> Solar <input checked="" type="checkbox"/> Onshore wind <input checked="" type="checkbox"/> Offshore wind <input type="checkbox"/> Geothermal <input type="checkbox"/> Hydro <input type="checkbox"/> Tidal | <input type="checkbox"/> Biofuels <input type="checkbox"/> Bioenergy <input type="checkbox"/> Waste to energy <input type="checkbox"/> District heating <input checked="" type="checkbox"/> Electricity grid | <input checked="" type="checkbox"/> Energy storage <input type="checkbox"/> Energy performance <input checked="" type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience |
| <input checked="" type="checkbox"/> Buildings | <input checked="" type="checkbox"/> Certified Buildings <input type="checkbox"/> HVAC systems <input checked="" type="checkbox"/> Energy performance | <input type="checkbox"/> Water performance <input type="checkbox"/> Energy storage/meters <input type="checkbox"/> Other energy related | <input checked="" type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience |
| <input checked="" type="checkbox"/> Transport | <input checked="" type="checkbox"/> Electric vehicles <input type="checkbox"/> Low emission vehicles <input type="checkbox"/> Bus rapid transit <input checked="" type="checkbox"/> Passenger trains <input type="checkbox"/> Urban rail | <input type="checkbox"/> Freight rolling stock <input type="checkbox"/> Coach / public bus <input type="checkbox"/> Bicycle infrastructure <input type="checkbox"/> Energy performance | <input type="checkbox"/> Transport logistics <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience |
| <input type="checkbox"/> Water & wastewater | <input type="checkbox"/> Water distribution <input type="checkbox"/> Water treatment <input type="checkbox"/> Wastewater treatment <input type="checkbox"/> Water storage | <input type="checkbox"/> Storm water mgmt <input type="checkbox"/> Desalination plants <input type="checkbox"/> Erosion control <input type="checkbox"/> Energy performance | <input checked="" type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience |
| <input type="checkbox"/> Waste management | <input type="checkbox"/> Recycling <input type="checkbox"/> Waste prevention <input type="checkbox"/> Pollution control | <input type="checkbox"/> Landfill, energy capture <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure | <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience |



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|--|--|---|---|
| <input checked="" type="checkbox"/> Land use & agriculture | <input type="checkbox"/> Afforestation/parks <input checked="" type="checkbox"/> FSC Forestry <input type="checkbox"/> FSC Cellulose & paper | <input type="checkbox"/> Land remediation <input type="checkbox"/> Energy/water efficiency | <input checked="" type="checkbox"/> Sustainable agriculture <input type="checkbox"/> Adaptation & resilience |
| <input type="checkbox"/> Other | <input type="checkbox"/> Adaptation & resilience | <input type="checkbox"/> ICT | <input type="checkbox"/> Industry: process |
| Issue details | | | |
| Reporting | On an annual basis, the issuer will retain an appropriate verification agent to confirm that the Notes remain in compliance with the Climate Bonds Standard. Verification updates and sustainability reports are available on the issuer's website . | | |
| Company information | The NAB is a commercial bank and one of the four largest financial institutions in Australia. | | |
| Firsts, records and certifications | | | |
| Proceeds description | Proceeds will be allocated to offshore and onshore wind and solar farms (Australia, New Zealand, UK, Ireland, Europe), electrified passenger rail infrastructure and rolling stock (Australia, UK), and commercial buildings (Australia). | | |
| Climate Bonds view | | | |
| Underwriters | JP Morgan Securities, TD Securities, NAB Securities, Merrill Lynch Pierce, Fenner & Smith | | |
| Deal comments | | | |
| Credit Rating | Aa3 (Moody's), AA- (S&P) | | |
| Pricing summary | | | |
| Investors summary | The deal met strong demand from investors with a declared focus on environmental, social and governance issues (ESG), who took 64% of the issue, the bank said. (source) | | |

¹ Issuer categories: ABS, development bank, financial corporate, government-backed entity, loan, local government, non-financial corporate, sovereign

