

Green Bond Fact Sheet

ABN AMRO		Date: 19-Feb-2018	
Issue date: 18-Apr-2018 Maturity date: 22-Apr-2025 Tenor: 7			
Issuer Name	ABN AMRO	Amount Issued	EUR750m (USD930m)
Country of risk	Netherlands	CBI Database	Included
Issuer Type ¹	Financial Corporate	Bond Type	Green Bond
Green Bond Framework	Link to Framework	Second party opinion	N/A
Certification Standard	Low Carbon Buildings (Residential), Marine Renewable Energy	Assurance report	N/A
Certification Verifier	Oekom	Green bond rating	N/A
Use of Proceeds			
<input type="checkbox"/> Energy	<input checked="" type="checkbox"/> Solar <input checked="" type="checkbox"/> Onshore wind <input checked="" type="checkbox"/> Offshore wind <input checked="" type="checkbox"/> Geothermal <input type="checkbox"/> Hydro <input checked="" type="checkbox"/> Tidal	<input type="checkbox"/> Biofuels <input type="checkbox"/> Bioenergy <input type="checkbox"/> Waste to energy <input type="checkbox"/> District heating <input type="checkbox"/> Electricity grid	<input type="checkbox"/> Energy storage <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input checked="" type="checkbox"/> Buildings	<input checked="" type="checkbox"/> Certified Buildings <input type="checkbox"/> HVAC systems <input checked="" type="checkbox"/> Energy performance	<input type="checkbox"/> Water performance <input type="checkbox"/> Energy storage/meters <input type="checkbox"/> Other energy related	<input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Transport	<input type="checkbox"/> Electric vehicles <input type="checkbox"/> Low emission vehicles <input type="checkbox"/> Bus rapid transit <input type="checkbox"/> Passenger trains <input type="checkbox"/> Urban rail	<input type="checkbox"/> Freight rolling stock <input type="checkbox"/> Coach / public bus <input type="checkbox"/> Bicycle infrastructure <input type="checkbox"/> Energy performance	<input type="checkbox"/> Transport logistics <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Water & wastewater	<input type="checkbox"/> Water distribution <input type="checkbox"/> Water treatment <input type="checkbox"/> Wastewater treatment <input type="checkbox"/> Water storage	<input type="checkbox"/> Storm water mgmt <input type="checkbox"/> Desalination plants <input type="checkbox"/> Erosion control <input type="checkbox"/> Energy performance	<input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Waste management	<input type="checkbox"/> Recycling <input type="checkbox"/> Waste prevention <input type="checkbox"/> Pollution control	<input type="checkbox"/> Landfill, energy capture <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure	<input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience



<input type="checkbox"/> Land use & agriculture	<input type="checkbox"/> Afforestation/parks <input type="checkbox"/> FSC Forestry <input type="checkbox"/> FSC Cellulose & paper	<input type="checkbox"/> Land remediation <input type="checkbox"/> Energy/water efficiency	<input type="checkbox"/> Sustainable agriculture <input type="checkbox"/> Adaptation & resilience
<input checked="" type="checkbox"/> Other	<input type="checkbox"/> Adaptation & resilience	<input type="checkbox"/> ICT	<input type="checkbox"/> Industry: process
Issue details			
Reporting	Proceed allocation and impact reporting will be published annually on the issuer's website . The methodology and calculations to determine the environmental impacts of the projects/assets are developed independently by W/E Consultants.		
Company information	ABN AMRO is a Dutch bank headquartered in Amsterdam providing retail, private and corporate banking services.		
Firsts, records and certifications	First green bond to be certified under the Marine Renewable Energy Criteria of the Climate Bonds Standard.		
Proceeds description	<p>The new Criteria was launched in late 2017 and there's more issuance on the way. Proceeds of the deal will finance mortgage loans for energy-efficient residential buildings and four offshore wind projects – a Netherlands North Sea project of 150 turbines and three Germany North Sea projects of 80, 54 and 31 turbines.</p> <p>Eligible categories under the Green Bond Framework also include commercial real estate loans for energy efficient/sustainable buildings, loans for buildings energy efficiency upgrades of at least 30%, renewable energy and loans or investments for circular economy projects/assets.</p>		
Climate Bonds view	We congratulate ABN AMRO for becoming the first issuer to obtain certification under the Marine Renewable Energy Criteria of the Climate Bonds Standards!		
Underwriters	ABN Amro, DZ Bank, BayernLB, SEB		
Deal comments			
Credit Rating	A1 (Moody's), A (S&P), A+ (Fitch)		
Pricing summary	Leads ABN AMRO, BayernLB, DZ and SEB launched the seven-year senior unsecured benchmark with initial price thoughts of the mid-swaps plus 35bp area on Wednesday morning. The size was then fixed at EUR750m and guidance set at the 30bp area with books over EUR1.1bn, before the spread was fixed at 28bp with books in excess of EUR1.25bn, pre-reconciliation. (source)		
Investors summary	58% was allocated to fund managers, 23% to pension funds and insurance companies, 10% to banks and private banks, 9% to central banks and official institutions. "Dark green" investors accounted for 60% of allocations, "light green" for 20% and mainstream for 20%. Accounts from Germany, Austria and Switzerland took 33%, the Netherlands 22%, France 22%, the UK and Ireland 10%, the Nordics 8%, southern Europe 4%, and others 2%. (source)		

¹ Issuer categories: ABS, development bank, financial corporate, government-backed entity, loan, local government, non-financial corporate, sovereign



