

Green Bond Fact Sheet

Yangzhou Traffic Industry Group Co.,Ltd.			Date: 16/05/2018
Issue date: 26/04/2018 Maturity date: 26/04/2023 Tenor: 5			
Issuer Name	Yangzhou Traffic Industry Group Co.,Ltd.	Amount Issued	RMB500m (USD78m)
Country of risk	China	CBI Database	Included
Issuer Type ¹	Non-Financial Corporate	Bond Type	Green Bond
Green Bond Framework	N/A	Second party opinion	Lianhe Equator Environmental Impact Assessment Co., Ltd.
Certification Standard	Not certified	Assurance report	N/A
Certification Verifier	N/A	Green bond rating	N/A
Use of Proceeds			
<input type="checkbox"/> Energy	<input type="checkbox"/> Solar <input type="checkbox"/> Onshore wind <input type="checkbox"/> Offshore wind <input type="checkbox"/> Geothermal <input type="checkbox"/> Hydro <input type="checkbox"/> Tidal	<input type="checkbox"/> Biofuels <input type="checkbox"/> Bioenergy <input type="checkbox"/> Waste to energy <input type="checkbox"/> District heating <input type="checkbox"/> Electricity grid	<input type="checkbox"/> Energy storage <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Buildings	<input type="checkbox"/> Certified Buildings <input type="checkbox"/> HVAC systems <input type="checkbox"/> Energy performance	<input type="checkbox"/> Water performance <input type="checkbox"/> Energy storage/meters <input type="checkbox"/> Other energy related	<input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input checked="" type="checkbox"/> Transport	<input checked="" type="checkbox"/> Electric vehicles <input type="checkbox"/> Low emission vehicles <input checked="" type="checkbox"/> Bus rapid transit <input type="checkbox"/> Passenger trains <input type="checkbox"/> Urban rail	<input type="checkbox"/> Freight rolling stock <input type="checkbox"/> Coach / public bus <input type="checkbox"/> Bicycle infrastructure <input type="checkbox"/> Energy performance	<input type="checkbox"/> Transport logistics <input type="checkbox"/> Infrastructure <input checked="" type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Water & wastewater	<input type="checkbox"/> Water distribution <input type="checkbox"/> Water treatment <input type="checkbox"/> Wastewater	<input type="checkbox"/> Storm water mgmt <input type="checkbox"/> Desalination plants <input type="checkbox"/> Erosion control <input type="checkbox"/> Energy performance	<input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience

	treatment <input type="checkbox"/> Water storage
<input type="checkbox"/> Waste management	<input type="checkbox"/> Recycling <input type="checkbox"/> Landfill, energy capture <input type="checkbox"/> Industry: components <input type="checkbox"/> Waste prevention <input type="checkbox"/> Energy performance <input type="checkbox"/> Adaptation & resilience <input type="checkbox"/> Pollution control <input type="checkbox"/> Infrastructure
<input type="checkbox"/> Land use & agriculture	<input type="checkbox"/> Afforestation/parks <input type="checkbox"/> Land remediation <input type="checkbox"/> Sustainable agriculture <input type="checkbox"/> FSC Forestry <input type="checkbox"/> Energy/water efficiency <input type="checkbox"/> Adaptation & resilience <input type="checkbox"/> FSC Cellulose & paper
<input type="checkbox"/> Other	<input type="checkbox"/> Adaptation & resilience <input type="checkbox"/> ICT <input type="checkbox"/> Industry: process
Issue details	
Reporting	N/A
Company information	Yangzhou Traffic Industry Group Co.,Ltd. is on behalf of the municipal government to fund, invest, construct and operate large-scale transportation infrastructure projects. It also deals with the construction, maintenance and operation of road and bridge and port engineering projects, logistics and online distribution, passenger and cargo transportation, port handling, and other industries that the state encourages to develop.
Firsts, records and certifications	
Proceeds description	Proceeds are to be allocated to clean public transportation in Yangzhou, China, including electric and hybrid vehicles. It will be used to fund clean transport procurement (87%) and capital for maintenance and replacement of worn out parts (13%). The aim is to fully replace diesel-fuelled public transport with cleaner substitutes. This would improve fuel efficiency and reduce air pollution by lowering emissions of CO2, NOx and PM10.
Climate Bonds view	We can see a strong commitment by the local government to support clean transport. The investment has a positive impact to reduce GHG emission and air pollution associated with transport.
Underwriters	China Minsheng Banking Corp., Ltd., ICBC
Deal comments	
Credit Rating	AA (China Cheng Xin International Credit Rating Co. Ltd.)
Pricing summary	
Investors summary	

¹ Issuer categories: ABS, development bank, financial corporate, government-backed entity, loan, local government, non-financial corporate, sovereign