

Green Bond Fact Sheet

| Sihui Rural Commercial Bank | | | Date: 17-Apr-2018 |
|--|--|---|--|
| Issue date:10-April-2018 Maturity date: 09-April-2021 Tenor: 3 | | | |
| Issuer Name | Sihui Rural Commercial Bank | Amount Issued | CNY100m(USD15.93m) |
| Country of risk | China | CBI Database | Included |
| Issuer Type ¹ | Financial Corporate | Bond Type | Green Bond |
| Green Bond Framework | Link | Second party opinion | N/A |
| Certification Standard | Not certified | Assurance report | Golden Credit |
| Certification Verifier | N/A | Green bond rating | N/A |
| Use of Proceeds | | | |
| <input checked="" type="checkbox"/> Energy | <input type="checkbox"/> Solar <input type="checkbox"/> Onshore wind <input type="checkbox"/> Offshore wind <input type="checkbox"/> Geothermal <input type="checkbox"/> Hydro <input type="checkbox"/> Tidal | <input type="checkbox"/> Biofuels <input type="checkbox"/> Bioenergy <input type="checkbox"/> Waste to energy <input type="checkbox"/> District heating <input type="checkbox"/> Electricity grid | <input type="checkbox"/> Energy storage <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience |
| <input type="checkbox"/> Buildings | <input type="checkbox"/> Certified Buildings <input type="checkbox"/> HVAC systems <input type="checkbox"/> Energy performance | <input type="checkbox"/> Water performance <input type="checkbox"/> Energy storage/meters <input type="checkbox"/> Other energy related | <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience |
| <input checked="" type="checkbox"/> Transport | <input type="checkbox"/> Electric vehicles <input type="checkbox"/> Low emission vehicles <input type="checkbox"/> Bus rapid transit <input type="checkbox"/> Passenger trains <input type="checkbox"/> Urban rail | <input type="checkbox"/> Freight rolling stock <input checked="" type="checkbox"/> Coach / public bus <input type="checkbox"/> Bicycle infrastructure <input type="checkbox"/> Energy performance | <input type="checkbox"/> Transport logistics <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience |
| <input checked="" type="checkbox"/> Water & wastewater | <input type="checkbox"/> Water distribution <input type="checkbox"/> Water treatment <input type="checkbox"/> Wastewater treatment <input type="checkbox"/> Water storage | <input type="checkbox"/> Storm water mgmt <input type="checkbox"/> Desalination plants <input type="checkbox"/> Erosion control <input type="checkbox"/> Energy performance | <input checked="" type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input checked="" type="checkbox"/> Adaptation & resilience |

| | | | |
|--|--|---|--|
| <input checked="" type="checkbox"/> Waste management | <input checked="" type="checkbox"/> Recycling <input type="checkbox"/> Waste prevention <input checked="" type="checkbox"/> Pollution control | <input type="checkbox"/> Landfill, energy capture <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure | <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience |
| <input type="checkbox"/> Land use & agriculture | <input type="checkbox"/> Afforestation/parks <input type="checkbox"/> FSC Forestry <input type="checkbox"/> FSC Cellulose & paper | <input type="checkbox"/> Land remediation <input type="checkbox"/> Energy/water efficiency | <input type="checkbox"/> Sustainable agriculture <input type="checkbox"/> Adaptation & resilience |
| <input type="checkbox"/> Other | <input type="checkbox"/> Adaptation & resilience | <input type="checkbox"/> ICT | <input type="checkbox"/> Industry: process |
| Issue details | | | |
| Reporting | Proceed allocation and impact reporting will be disclosed quarterly and annually | | |
| Company information | Guangdong Sihui Rural Commercial Bank Company Limited operates banking businesses. The Company offers deposits, loans, settlement, investment, wealth management, credit guarantee, and online banking services. Guangdong Sihui Rural Commercial Bank provides services for enterprises and individuals. | | |
| Firsts, records and certifications | | | |
| Proceeds description | Funds are to be allocated to 5 waste recycling projects with design recycling capacities of 1 million tons of waste metal, 2000t of electrical motor, 30m tons of waste cable, 1460t of plastic and 4000t of aluminium respectively. The issuer also intends to finance the purchase of 36 public buses, flood control and air pollution prevention. | | |
| Climate Bonds view | Although we see metro or light rail as preferable to buses for urban transit, the issuer's detailed disclosure on the intended allocation and expected impact is encouraging. We agree on the positive climate impact that will be delivered by the 36 public buses, including providing 4.3m passenger trips and avoiding 4132t coal equivalent and a carbon emissions reduction of 10166t. | | |
| Underwriters | Wanlian Securities | | |
| Deal comments | | | |
| Credit Rating | A+ (Golden Credit Rating) | | |
| Pricing summary | | | |
| Investors summary | | | |

¹ Issuer categories: ABS, development bank, financial corporate, government-backed entity, loan, local government, non-financial corporate, sovereign