

Green Bond Fact Sheet

TLFF I Pte Ltd		Date: 23-Feb-2018	
Issue date: 23-Feb-2018 Maturity date: 23-Feb-2033 Tenor: 15			
Issuer Name	TLFF I Pte Ltd	Amount Issued	USD95m
Country of risk	Indonesia	CBI Database	Included
Issuer Type ¹	Non-Financial Corporate	Bond Type	Sustainability Bond
Green Bond Framework	N/A	Second party opinion	Vigeo Eiris
Certification Standard	Not certified	Assurance report	N/A
Certification Verifier	N/A	Green bond rating	N/A
Use of Proceeds			
<input type="checkbox"/> Energy	<input type="checkbox"/> Solar <input type="checkbox"/> Onshore wind <input type="checkbox"/> Offshore wind <input type="checkbox"/> Geothermal <input type="checkbox"/> Hydro <input type="checkbox"/> Tidal	<input type="checkbox"/> Biofuels <input type="checkbox"/> Bioenergy <input type="checkbox"/> Waste to energy <input type="checkbox"/> District heating <input type="checkbox"/> Electricity grid	<input type="checkbox"/> Energy storage <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Buildings	<input type="checkbox"/> Certified Buildings <input type="checkbox"/> HVAC systems <input type="checkbox"/> Energy performance	<input type="checkbox"/> Water performance <input type="checkbox"/> Energy storage/meters <input type="checkbox"/> Other energy related	<input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Transport	<input type="checkbox"/> Electric vehicles <input type="checkbox"/> Low emission vehicles <input type="checkbox"/> Bus rapid transit <input type="checkbox"/> Passenger trains <input type="checkbox"/> Urban rail	<input type="checkbox"/> Freight rolling stock <input type="checkbox"/> Coach / public bus <input type="checkbox"/> Bicycle infrastructure <input type="checkbox"/> Energy performance	<input type="checkbox"/> Transport logistics <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Water & wastewater	<input type="checkbox"/> Water distribution <input type="checkbox"/> Water treatment <input type="checkbox"/> Wastewater treatment <input type="checkbox"/> Water storage	<input type="checkbox"/> Storm water mgmt <input type="checkbox"/> Desalination plants <input type="checkbox"/> Erosion control <input type="checkbox"/> Energy performance	<input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Waste management	<input type="checkbox"/> Recycling <input type="checkbox"/> Waste prevention <input type="checkbox"/> Pollution control	<input type="checkbox"/> Landfill, energy capture <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure	<input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input checked="" type="checkbox"/> Land use & agriculture	<input type="checkbox"/> Afforestation/parks <input type="checkbox"/> FSC Forestry <input type="checkbox"/> FSC Cellulose & paper	<input checked="" type="checkbox"/> Land remediation <input type="checkbox"/> Energy/water efficiency	<input type="checkbox"/> Sustainable agriculture <input type="checkbox"/> Adaptation & resilience

<input checked="" type="checkbox"/> Other	<input checked="" type="checkbox"/> Adaptation & resilience	<input type="checkbox"/> ICT	<input type="checkbox"/> Industry: process
Issue details			
Reporting	The issuer has hired third-party consultants to conduct environmental and social due diligence assessment and produce an Annual ESG Report that will be disclosed to investors.		
Company information	TLFF I Pte Ltd is a financing vehicle for the Tropical Landscapes Finance Facility issued a 15-year multi-tranche sustainability bond deal, as part of a USD350m project . The project is a JV between France’s Michelin and Indonesia’s Barito Pacific Group.		
Firsts, records and certifications			
Proceeds description	Proceeds will finance a sustainable rubber plantation on heavily degraded land in the Jambi and East Kalimantan provinces of Indonesia. The plantation will cover 34,000ha out of 88,000ha, while the remaining land will used for conservation, aquaculture, land restoration and smallholder plantations, including bamboo, cocoa, coconut, coffee, palm and rubber.		
Climate Bonds view	There are social components to this issue, but the sustainable agriculture angle combined with conservation of nature corridors for endangered species and restoration of degraded land fit in with the Nature Based Assets category of the Climate Bonds Taxonomy and sustainable land use appears to be the prevalent use of proceeds. We would hope to see this confirmed in future reporting.		
Underwriters	BNP		
Deal comments			
Credit Rating			
Pricing summary			
Investors summary			

¹ Issuer categories: ABS, development bank, financial corporate, government-backed entity, loan, local government, non-financial corporate, sovereign