

## Green Bond Fact Sheet

Westpac Banking Corp		Date: 28-Feb-2018	
Issue date: 28-Feb-2018 Maturity date: 28-Feb-2023 Tenor: 5			
Issuer Name	Westpac Banking Corp	Amount Issued	AUD117.3m (USD91m)
Country of risk	Australia	CBI Database	Included
Issuer Type <sup>1</sup>	Financial Corporate	Bond Type	Private Placement
Green Bond Framework	N/A	Second party opinion	N/A
Certification Standard	Low Carbon Transport, Low Carbon Buildings, Wind, Solar	Assurance report	N/A
Certification Verifier	<a href="#">EY</a>	Green bond rating	N/A
Use of Proceeds			
<input checked="" type="checkbox"/> Energy	<input checked="" type="checkbox"/> Solar <input checked="" type="checkbox"/> Onshore wind <input type="checkbox"/> Offshore wind <input type="checkbox"/> Geothermal <input type="checkbox"/> Hydro <input type="checkbox"/> Tidal	<input type="checkbox"/> Biofuels <input type="checkbox"/> Bioenergy <input type="checkbox"/> Waste to energy <input type="checkbox"/> District heating <input type="checkbox"/> Electricity grid	<input type="checkbox"/> Energy storage <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input checked="" type="checkbox"/> Buildings	<input checked="" type="checkbox"/> Certified Buildings <input type="checkbox"/> HVAC systems <input type="checkbox"/> Energy performance	<input type="checkbox"/> Water performance <input type="checkbox"/> Energy storage/meters <input type="checkbox"/> Other energy related	<input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input checked="" type="checkbox"/> Transport	<input type="checkbox"/> Electric vehicles <input type="checkbox"/> Low emission vehicles <input type="checkbox"/> Bus rapid transit <input checked="" type="checkbox"/> Passenger trains <input type="checkbox"/> Urban rail	<input type="checkbox"/> Freight rolling stock <input type="checkbox"/> Coach / public bus <input type="checkbox"/> Bicycle infrastructure <input type="checkbox"/> Energy performance	<input type="checkbox"/> Transport logistics <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Water & wastewater	<input type="checkbox"/> Water distribution <input type="checkbox"/> Water treatment <input type="checkbox"/> Wastewater treatment <input type="checkbox"/> Water storage	<input type="checkbox"/> Storm water mgmt <input type="checkbox"/> Desalination plants <input type="checkbox"/> Erosion control <input type="checkbox"/> Energy performance	<input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Waste management	<input type="checkbox"/> Recycling <input type="checkbox"/> Waste prevention <input type="checkbox"/> Pollution control	<input type="checkbox"/> Landfill, energy capture <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure	<input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience



<input type="checkbox"/> Land use & agriculture	<input type="checkbox"/> Afforestation/parks <input type="checkbox"/> FSC Forestry <input type="checkbox"/> FSC Cellulose & paper	<input type="checkbox"/> Land remediation <input type="checkbox"/> Energy/water efficiency	<input type="checkbox"/> Sustainable agriculture <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Other	<input type="checkbox"/> Adaptation & resilience	<input type="checkbox"/> ICT	<input type="checkbox"/> Industry: process
<b>Issue details</b>			
Reporting	Annual reporting on proceeds allocation will be available on the company's <a href="#">website</a> .		
Company information	Westpac is an Australian bank and financial-services provider headquartered in Sydney. It is one of Australia's 'big four' banks. Westpac serves around 13 million customers.		
Firsts, records and certifications	First Australian major bank to issue a <a href="#">Certified Climate Bond to Japanese retail investors</a> (Uridashi bond).		
Proceeds description	<p>In 2017, Westpac identified a large portfolio of eligible Projects and Assets that would cover multiple issuances under the following Sector Criteria: Low Carbon Transport, Low Carbon Buildings, Solar and Wind.</p> <p>Westpac's portfolio was verified by EY and is eligible under Programmatic Certification under the Climate Bonds Standard.</p> <p>For this bond, the issuer <a href="#">states</a> that proceeds will be allocated to renewable energy projects, low carbon commercial property and rail transport.</p>		
Climate Bonds view	Australian bank Westpac issued its first Certified Climate Bond in 2016 and is eligible for Programmatic Certification under the Climate Bonds Standard.		
Underwriters	SMBC		
<b>Deal comments</b>			
Credit Rating			
Pricing summary			
Investors summary	The bond was well received by Japanese retail investors.		

<sup>1</sup> Issuer categories: ABS, development bank, financial corporate, government-backed entity, loan, local government, non-financial corporate, sovereign

