

Green Bond Fact Sheet

National Australia Bank RMBS Trust			Date: 08-Feb-2018
Issue date: 08-Feb-2018 Maturity date: 24-Aug-2049 Tenor: 31.6			
Issuer Name	National RMBS Trust	Amount Issued	AUD300m (USD233.4m)
Country of risk	Australia	CBI Database	Included
Issuer Type ¹	ABS	Bond Type	Green RMBS tranche
Green Bond Framework	N/A	Second party opinion	N/A
Certification Standard	Low Carbon Buildings (Residential)	Assurance report	N/A
Certification Verifier	DNV GL	Green bond rating	N/A
Use of Proceeds			
<input type="checkbox"/> Energy	<input type="checkbox"/> Solar <input type="checkbox"/> Onshore wind <input type="checkbox"/> Offshore wind <input type="checkbox"/> Geothermal <input type="checkbox"/> Hydro <input type="checkbox"/> Tidal	<input type="checkbox"/> Biofuels <input type="checkbox"/> Bioenergy <input type="checkbox"/> Waste to energy <input type="checkbox"/> District heating <input type="checkbox"/> Electricity grid	<input type="checkbox"/> Energy storage <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input checked="" type="checkbox"/> Buildings	<input checked="" type="checkbox"/> Certified Buildings <input type="checkbox"/> HVAC systems <input checked="" type="checkbox"/> Energy performance	<input type="checkbox"/> Water performance <input type="checkbox"/> Energy storage/meters <input type="checkbox"/> Other energy related	<input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Transport	<input type="checkbox"/> Electric vehicles <input type="checkbox"/> Low emission vehicles <input type="checkbox"/> Bus rapid transit <input type="checkbox"/> Passenger trains <input type="checkbox"/> Urban rail	<input type="checkbox"/> Freight rolling stock <input type="checkbox"/> Coach / public bus <input type="checkbox"/> Bicycle infrastructure <input type="checkbox"/> Energy performance	<input type="checkbox"/> Transport logistics <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Water & wastewater	<input type="checkbox"/> Water distribution <input type="checkbox"/> Water treatment <input type="checkbox"/> Wastewater treatment <input type="checkbox"/> Water storage	<input type="checkbox"/> Storm water mgmt <input type="checkbox"/> Desalination plants <input type="checkbox"/> Erosion control <input type="checkbox"/> Energy performance	<input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Waste management	<input type="checkbox"/> Recycling <input type="checkbox"/> Waste prevention <input type="checkbox"/> Pollution control	<input type="checkbox"/> Landfill, energy capture <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure	<input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience



<input type="checkbox"/> Land use & agriculture	<input type="checkbox"/> Afforestation/parks <input type="checkbox"/> FSC Forestry <input type="checkbox"/> FSC Cellulose & paper	<input type="checkbox"/> Land remediation <input type="checkbox"/> Energy/water efficiency	<input type="checkbox"/> Sustainable agriculture <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Other	<input type="checkbox"/> Adaptation & resilience	<input type="checkbox"/> ICT	<input type="checkbox"/> Industry: process
Issue details			
Reporting	DNV GL will provide annual verification reports which will be publicly available on the issuer's website .		
Company information	The NAB is a commercial bank and one of the four largest financial institutions in Australia.		
Firsts, records and certifications	1 st green RMBS in Australia to obtain Certification under the Low Carbon Residential Buildings Criteria of the Climate Bonds Standard.		
Proceeds description	NAB issued an AUD2bn Residential Mortgage-Backed Securitisation (RMBS), which includes a green RMBS tranche of AUD300m (USD233.4m) . Proceeds will be allocated to residential mortgages that meet the Low Carbon Criteria for Residential Buildings of the Climate Bonds Standard.		
Climate Bonds view	NAB was one of the first issuers to issue a Certified Climate Bonds in 2014, and this green RMBS tranche marks its third Certified issuance to date.		
Underwriters	NAB		
Deal comments			
Credit Rating	AAA (Fitch), Aaa (Moody's)		
Pricing summary	The deal was nearly twice oversubscribed.		
Investors summary	The deal attracted both funds with a socially responsible mandate and mainstream sustainable investors.		

¹ Issuer categories: ABS, development bank, financial corporate, government-backed entity, loan, local government, non-financial corporate, sovereign

