

Issuer Name	Sindicatum Renewable Energy	Amount Issued	INR2.5bn (USD39.7m)
Country	Singapore	CBI Database	Included
Issuer Type	Non-Financial Corporate	Bond Type	Green Bond
Green Bond Framework	Link to Framework	Second party opinion	Sustainalytics
Certification Standard	Not certified	Assurance report	N/A
Certification Verifier	N/A	Green bond rating	A1 (Moody's), AA- (Fitch)
Use of Proceeds	<input checked="" type="checkbox"/> Renewable Energy (solar, wind, waste to energy)	<input type="checkbox"/> Hydro energy	
	<input type="checkbox"/> Energy Efficiency (buildings)	<input checked="" type="checkbox"/> Biomass energy	
	<input type="checkbox"/> Low Carbon Buildings	<input type="checkbox"/> Biogas (fuel)	
	<input type="checkbox"/> Low Carbon Transport	<input type="checkbox"/> Heating	
	<input type="checkbox"/> Sustainable water & wastewater	<input type="checkbox"/> Electricity grid	
	<input type="checkbox"/> Sustainable waste management	<input type="checkbox"/> FSC Forestry	
	<input type="checkbox"/> FSC Cellulose & paper	<input type="checkbox"/> Adaptation	
	<input type="checkbox"/> Resource efficiency	<input type="checkbox"/> Other	
Firsts & records	First Singapore company to issue international green bonds in Indian Rupees and the first international green bond to comply to both the GBP and the Asean Green Bond Standards. It is also the first green bond from a Singapore issuer with a 7-year maturity.		
Company information	Renewable energy company focusing on developing, owning and operating small scale renewables in the South and Southeast Asia markets.		
Use of proceeds	<p>Renewable Energy: Proceeds will finance renewable energy projects including (but not limited to): Solar, Wind, Waste to Energy and Bagasse-Cogeneration projects. The issuer does provide a list of projects/ assets which are not eligible, such as large hydro, transmission infrastructure with more than 25% of generated electricity coming from non-renewable sources, technology or infrastructure related to nuclear energy, and fossil fuels.</p> <p>Bagasse-Cogeneration: Bagasse is the residue that remains after juice has been extracted from sugar cane. Agricultural waste from sugar mills will be utilised in this type of project to generate heat and power used by the sugar mills and export surplus generation. Since the project will exclusively use sustainable biomass, the project complies with the Climate Bonds Taxonomy.</p>		
Climate Bonds view	The project will exclusively use sustainable biomass, so it complies with the Climate Bonds Taxonomy. Recycling waste productively is a good thing.		

Underwriters	ING
Deal comments	