

Issuer Name	SpareBank 1 Boligkreditt	Amount Issued	EUR1bn (USD1.24bn)
Issuer Type	Norway	CBI Database	Included
Issuer Type	Financial Corporate	Bond Type	Covered bond
Green Bond Framework	Link to Framework	Second party opinion	DNV GL
Certification Standard	Not certified	Assurance report	N/A
Certification Verifier	N/A	Green bond rating	GB1 (Moody's)
Use of Proceeds	<input type="checkbox"/> Solar, Wind, Geothermal energy		<input type="checkbox"/> Hydro energy
	<input type="checkbox"/> Energy Efficiency (buildings)		<input type="checkbox"/> Biomass energy
	<input checked="" type="checkbox"/> Low Carbon Buildings		<input type="checkbox"/> Biogas (fuel)
	<input type="checkbox"/> Low Carbon Transport		<input type="checkbox"/> Heating
	<input type="checkbox"/> Sustainable water & wastewater		<input type="checkbox"/> Electricity grid
	<input type="checkbox"/> Sustainable waste management		<input type="checkbox"/> FSC Forestry
	<input type="checkbox"/> FSC Cellulose & paper		<input type="checkbox"/> Adaptation
	<input type="checkbox"/> Resource efficiency		<input type="checkbox"/> Other
Firsts & records	Largest covered green bond to date.		
Company information	Norwegian covered bond issuer, with a pool consisting of high quality single family Norwegian residential mortgages. The covered bonds are rated Aaa by Moody's.		
Use of proceeds	<p>Proceeds will finance mortgages for residential properties built under Norwegian building codes TEK07 (2007), TEK10 (2010) or TEK17 (2017) or energy efficient housing built under older codes, but compliant with an A, B or C EPC rating. Until EPC ratings become available to the issuer, only new properties will be eligible. Multiconsult estimates that 8% of residential buildings in Norway are compliant with the three most recent building codes.</p>		
Climate Bonds view	Norwegian building codes have made energy efficiency threshold levels progressively more stringent. We like to see green bonds funding buildings with energy efficiency in the top 15% for their country.		
Underwriters	Deutsche Bank, ING, Natixis, Unicredit		
Deal comments	The bond was 1.7 times oversubscribed and 60% of investors were SRI investors.		