

Green Bond Fact Sheet

SpareBank 1 Boligkredditt			Date: 30-Jan-2018
Issue date: 30-Jan-2018 Maturity date: 30-Jan-2025 Tenor: 7			
Issuer Name	SpareBank 1 Boligkredditt	Amount Issued	EUR1bn (USD1.24bn)
Country of risk	Norway	CBI Database	Included
Issuer Type ¹	Financial Corporate	Bond Type	Covered bond
Green Bond Framework	Link to Framework	Second party opinion	DNV GL
Certification Standard	N/A	Assurance report	N/A
Certification Verifier	N/A	Green bond rating	N/A
Use of Proceeds			
<input type="checkbox"/> Energy	<input type="checkbox"/> Solar <input type="checkbox"/> Onshore wind <input type="checkbox"/> Offshore wind <input type="checkbox"/> Geothermal <input type="checkbox"/> Hydro <input type="checkbox"/> Tidal	<input type="checkbox"/> Biofuels <input type="checkbox"/> Bioenergy <input type="checkbox"/> Waste to energy <input type="checkbox"/> District heating <input type="checkbox"/> Electricity grid	<input type="checkbox"/> Energy storage <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input checked="" type="checkbox"/> Buildings	<input checked="" type="checkbox"/> Certified Buildings <input type="checkbox"/> HVAC systems <input type="checkbox"/> Energy performance	<input type="checkbox"/> Water performance <input type="checkbox"/> Energy storage/meters <input type="checkbox"/> Other energy related	<input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Transport	<input type="checkbox"/> Electric vehicles <input type="checkbox"/> Low emission vehicles <input type="checkbox"/> Bus rapid transit <input type="checkbox"/> Passenger trains <input type="checkbox"/> Urban rail	<input type="checkbox"/> Freight rolling stock <input type="checkbox"/> Coach / public bus <input type="checkbox"/> Bicycle infrastructure <input type="checkbox"/> Energy performance	<input type="checkbox"/> Transport logistics <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Water & wastewater	<input type="checkbox"/> Water distribution <input type="checkbox"/> Water treatment <input type="checkbox"/> Wastewater treatment <input type="checkbox"/> Water storage	<input type="checkbox"/> Storm water mgmt <input type="checkbox"/> Desalination plants <input type="checkbox"/> Erosion control <input type="checkbox"/> Energy performance	<input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Waste management	<input type="checkbox"/> Recycling <input type="checkbox"/> Waste prevention <input type="checkbox"/> Pollution control	<input type="checkbox"/> Landfill, energy capture <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure	<input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience

<input type="checkbox"/> Land use & agriculture	<input type="checkbox"/> Afforestation/parks <input type="checkbox"/> FSC Forestry <input type="checkbox"/> FSC Cellulose & paper	<input type="checkbox"/> Land remediation <input type="checkbox"/> Energy/water efficiency	<input type="checkbox"/> Sustainable agriculture <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Other	<input type="checkbox"/> Adaptation & resilience	<input type="checkbox"/> ICT	<input type="checkbox"/> Industry: process
Issue details			
Reporting	Proceed allocation and impact reporting (annual energy consumption in KWh/m2 or energy savings in MWh, estimated annual GHG emissions reduced/avoided in tons of CO2e, where available) will be disclosed annually on the issuer's website .		
Company information	Norwegian covered bond issuer, with a pool consisting of high quality single family Norwegian residential mortgages.		
Firsts, records and certifications	Largest covered green bond to date.		
Proceeds description	Proceeds will finance mortgages for residential properties built under Norwegian building codes TEK07 (2007), TEK10 (2010) or TEK17 (2017) or energy efficient housing built under older codes, but compliant with an A, B or C EPC rating. Until EPC ratings become available to the issuer, only new properties will be eligible. Multiconsult estimates that 8% of residential buildings in Norway are compliant with the three most recent building codes.		
Climate Bonds view	Norwegian building codes have made energy efficiency threshold levels progressively more stringent. We like to see green bonds funding buildings with energy efficiency in the top 15% for their country.		
Underwriters	Deutsche Bank, ING, Natixis, Unicredit		
Deal comments			
Credit Rating	Aaa (Moody's)		
Pricing summary	The bond was 1.7 times oversubscribed.		
Investors summary	60% of investors were SRI investors.		

¹ Issuer categories: ABS, development bank, financial corporate, government-backed entity, loan, local government, non-financial corporate, sovereign