

<b>Issuer Name</b>	Mudajaya Group Berhad (Sinar Kamiri)	<b>Amount Issued</b>	MYR245m(USD62.8m)
<b>Country</b>	Malaysia	<b>CBI Database</b>	Included
<b>Issuer Type</b>	Non-Financial Corporate	<b>Bond Type</b>	Sukuk
<b>Green Bond Framework</b>	No Framework	<b>Second party opinion</b>	<a href="#">RAM Holdings</a>
<b>Certification Standard</b>	Not certified	<b>Assurance report</b>	N/A
<b>Certification Verifier</b>	N/A	<b>Green bond rating</b>	Tier-1 (RAM Holdings, AA-IS (Malaysian Rating Corporation Bhd)
<b>Use of Proceeds</b>	<input checked="" type="checkbox"/> Renewable Energy (solar, wind, waste to energy)	<input type="checkbox"/> Hydro energy	
	<input type="checkbox"/> Energy Efficiency (buildings)	<input type="checkbox"/> Biomass energy	
	<input type="checkbox"/> Low Carbon Buildings	<input type="checkbox"/> Biogas (fuel)	
	<input type="checkbox"/> Low Carbon Transport	<input type="checkbox"/> Heating	
	<input type="checkbox"/> Sustainable water & wastewater	<input type="checkbox"/> Electricity grid	
	<input type="checkbox"/> Sustainable waste management	<input type="checkbox"/> FSC Forestry	
	<input type="checkbox"/> FSC Cellulose & paper	<input type="checkbox"/> Adaptation	
	<input type="checkbox"/> Resource efficiency	<input type="checkbox"/> Other	
<b>Firsts &amp; records</b>	First green sukuk issued in 2018 and fourth from a Malaysian issuer.		
<b>Company information</b>	Sinar Kamiri is a special purpose vehicle set up by Mudajaya Group Berhad for the development of a largescale solar photovoltaic facility. Mudajaya Group Berhad is an investment holding company with subsidiaries and associated companies involved in construction, property development, manufacturing, trading and the power sector.		
<b>Use of proceeds</b>	<p>Proceeds will finance a largescale 49MW solar PV plant in Sungai Siput, Perak (Malaysia).</p> <p><a href="#">RAM Holdings</a> assigned the green SRI sukuk a Tier-1 Environmental Benefit rating, the highest of three rating levels which indicates that: "Project is an important component of low carbon future and has clear, demonstrable environmental benefits. Project directly contributes towards substantial and sustainable reductions of greenhouse gas emissions."</p>		
<b>Climate Bonds view</b>	We agree with RAM Holding's evaluation.		
<b>Underwriters</b>	AmInvestment		
<b>Deal comments</b>			

