

Green Bond Fact Sheet

Mudajaya Group Berhad (Sinar Kamiri)			Date: 30-Jan-2018
Issue date: 30-Jan-2018 Maturity date: 30-Jan-2036 Tenor: 2-18			
Issuer Name	Mudajaya Group Berhad (Sinar Kamiri)	Amount Issued	MYR245m(USD62.8m)
Country of risk	Malaysia	CBI Database	Included
Issuer Type ¹	Non-Financial Corporate	Bond Type	Sukuk
Green Bond Framework	N/A	Second party opinion	N/A
Certification Standard	N/A	Assurance report	N/A
Certification Verifier	N/A	Green bond rating	Tier-1 (RAM)
Use of Proceeds			
<input checked="" type="checkbox"/> Energy	<input checked="" type="checkbox"/> Solar <input type="checkbox"/> Onshore wind <input type="checkbox"/> Offshore wind <input type="checkbox"/> Geothermal <input type="checkbox"/> Hydro <input type="checkbox"/> Tidal	<input type="checkbox"/> Biofuels <input type="checkbox"/> Bioenergy <input type="checkbox"/> Waste to energy <input type="checkbox"/> District heating <input type="checkbox"/> Electricity grid	<input type="checkbox"/> Energy storage <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Buildings	<input type="checkbox"/> Certified Buildings <input type="checkbox"/> HVAC systems <input type="checkbox"/> Energy performance	<input type="checkbox"/> Water performance <input type="checkbox"/> Energy storage/meters <input type="checkbox"/> Other energy related	<input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Transport	<input type="checkbox"/> Electric vehicles <input type="checkbox"/> Low emission vehicles <input type="checkbox"/> Bus rapid transit <input type="checkbox"/> Passenger trains <input type="checkbox"/> Urban rail	<input type="checkbox"/> Freight rolling stock <input type="checkbox"/> Coach / public bus <input type="checkbox"/> Bicycle infrastructure <input type="checkbox"/> Energy performance	<input type="checkbox"/> Transport logistics <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Water & wastewater	<input type="checkbox"/> Water distribution <input type="checkbox"/> Water treatment <input type="checkbox"/> Wastewater treatment <input type="checkbox"/> Water storage	<input type="checkbox"/> Storm water mgmt <input type="checkbox"/> Desalination plants <input type="checkbox"/> Erosion control <input type="checkbox"/> Energy performance	<input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Waste management	<input type="checkbox"/> Recycling <input type="checkbox"/> Waste prevention <input type="checkbox"/> Pollution control	<input type="checkbox"/> Landfill, energy capture <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure	<input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience

<input type="checkbox"/> Land use & agriculture	<input type="checkbox"/> Afforestation/parks <input type="checkbox"/> FSC Forestry <input type="checkbox"/> FSC Cellulose & paper	<input type="checkbox"/> Land remediation <input type="checkbox"/> Energy/water efficiency	<input type="checkbox"/> Sustainable agriculture <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Other	<input type="checkbox"/> Adaptation & resilience	<input type="checkbox"/> ICT	<input type="checkbox"/> Industry: process
Issue details			
Reporting			
Company information	Sinar Kamiri is a special purpose vehicle set up by Mudajaya Group Berhad for the development of a largescale solar photovoltaic facility. Mudajaya Group Berhad is an investment holding company with subsidiaries and associated companies involved in construction, property development, manufacturing, trading and the power sector.		
Firsts, records and certifications	First green sukuk issued in 2018 and fourth from a Malaysian issuer.		
Proceeds description	<p>Proceeds will finance a largescale 49MW solar PV plant in Sungai Siput, Perak (Malaysia).</p> <p>RAM Holdings assigned the green SRI sukuk a Tier-1 Environmental Benefit rating, the highest of three rating levels which indicates that: “Project is an important component of low carbon future and has clear, demonstrable environmental benefits. Project directly contributes towards substantial and sustainable reductions of greenhouse gas emissions.”</p>		
Climate Bonds view	We agree with RAM Holding's evaluation.		
Underwriters	AmInvestment Bank Bhd		
Deal comments			
Credit Rating	AA-IS (Malaysian Rating Corporation) stable		
Pricing summary			
Investors summary			

¹ Issuer categories: ABS, development bank, financial corporate, government-backed entity, loan, local government, non-financial corporate, sovereign