

<b>Issuer Name</b>	Östersund Municipality	<b>Amount Issued</b>	SEK800m (USD96m)
<b>Country</b>	Sweden	<b>CBI Database</b>	Included
<b>Issuer Type</b>	Local Government	<b>Bond Type</b>	
<b>Green Bond Framework</b>		<b>Second party opinion</b>	<a href="#">CICERO</a>
<b>Certification Standard</b>	Not certified	<b>Assurance report</b>	N/A
<b>Certification Verifier</b>	N/A	<b>Green bond rating</b>	
<b>Use of Proceeds</b>	<input checked="" type="checkbox"/> Solar, Wind, Geothermal energy	<input checked="" type="checkbox"/> Hydro energy	
	<input checked="" type="checkbox"/> Energy Efficiency (buildings)	<input checked="" type="checkbox"/> Biomass energy	
	<input checked="" type="checkbox"/> Low Carbon Buildings	<input checked="" type="checkbox"/> Land use and agriculture	
	<input checked="" type="checkbox"/> Low Carbon Transport	<input type="checkbox"/> Heating	
	<input checked="" type="checkbox"/> Sustainable water & wastewater	<input type="checkbox"/> Electricity grid	
	<input checked="" type="checkbox"/> Sustainable waste management	<input type="checkbox"/> FSC Forestry	
	<input type="checkbox"/> FSC Cellulose & paper	<input checked="" type="checkbox"/> Adaptation	
	<input type="checkbox"/> Resource efficiency	<input checked="" type="checkbox"/> Other	
<b>Firsts &amp; records</b>			
<b>Company information</b>	Östersund Municipality is a municipality in Jämtland County in northern Sweden.		
<b>Use of proceeds</b>	<p>Proceeds will be allocated to projects of municipality owned companies Östersundhem AB and Jämtkraft. In its <a href="#">SPO CICERO</a> notes that the issuer expects proceeds to fund primarily renewable energy and energy efficiency in buildings, although the framework covers a wide range of categories. The criteria for eligible building projects cover (a) FEBY, a Swedish Passive House standard, Svanen, the Nordic Swan Ecolabel awarded to energy-efficient small houses, flats and pre-school buildings, and Miljöbyggnad Silver as well as (b) major renovations which lead to a reduced energy use of at least a 35% per m2Atemp per year.</p>		
<b>Climate Bonds view</b>	<p>The bond was placed on Climate Bonds' Pending list at issue while we considered possible investment in hydro power plants and the production of hydrogen from electrolysis or other residual flows. We have now concluded that the deal meets our inclusion criteria. We further note positively the promotion of a passive house standard and the minimum 35% energy use reduction required for refurbishments.</p>		
<b>Underwriters</b>	SEB		
<b>Deal comments</b>			