

## Green Bond Fact Sheet

Eidsiva Energi		Date: 26-Mar-2018	
Issue date: 05-Oct-2017 Maturity date: 05-Oct-2023 Tenor: 6			
Issuer Name	Eidsiva Energi	Amount Issued	NOK750m (USD95.4m)
Country of risk	Norway	CBI Database	Included
Issuer Type <sup>1</sup>	Government-backed	Bond Type	Green Bond
Green Bond Framework	<a href="#">Link to GB Framework</a>	Second party opinion	<a href="#">CICERO</a>
Certification Standard	N/A	Assurance report	N/A
Certification Verifier	N/A	Green bond rating	N/A
Use of Proceeds			
<input checked="" type="checkbox"/> Energy	<input type="checkbox"/> Solar <input checked="" type="checkbox"/> Onshore wind <input type="checkbox"/> Offshore wind <input type="checkbox"/> Geothermal <input checked="" type="checkbox"/> Hydro <input type="checkbox"/> Tidal	<input type="checkbox"/> Biofuels <input type="checkbox"/> Bioenergy <input type="checkbox"/> Waste to energy <input type="checkbox"/> District heating <input type="checkbox"/> Electricity grid	<input type="checkbox"/> Energy storage <input type="checkbox"/> Energy performance <input checked="" type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Buildings	<input type="checkbox"/> Certified Buildings <input type="checkbox"/> HVAC systems <input type="checkbox"/> Energy performance	<input type="checkbox"/> Water performance <input type="checkbox"/> Energy storage/meters <input type="checkbox"/> Other energy related	<input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Transport	<input type="checkbox"/> Electric vehicles <input type="checkbox"/> Low emission vehicles <input type="checkbox"/> Bus rapid transit <input type="checkbox"/> Passenger trains <input type="checkbox"/> Urban rail	<input type="checkbox"/> Freight rolling stock <input type="checkbox"/> Coach / public bus <input type="checkbox"/> Bicycle infrastructure <input type="checkbox"/> Energy performance	<input type="checkbox"/> Transport logistics <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Water & wastewater	<input type="checkbox"/> Water distribution <input type="checkbox"/> Water treatment <input type="checkbox"/> Wastewater treatment <input type="checkbox"/> Water storage	<input type="checkbox"/> Storm water mgmt <input type="checkbox"/> Desalination plants <input type="checkbox"/> Erosion control <input type="checkbox"/> Energy performance	<input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Waste management	<input type="checkbox"/> Recycling <input type="checkbox"/> Waste prevention <input type="checkbox"/> Pollution control	<input type="checkbox"/> Landfill, energy capture <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure	<input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience

<input type="checkbox"/> Land use & agriculture	<input type="checkbox"/> Afforestation/parks <input type="checkbox"/> FSC Forestry <input type="checkbox"/> FSC Cellulose & paper	<input type="checkbox"/> Land remediation <input type="checkbox"/> Energy/water efficiency	<input type="checkbox"/> Sustainable agriculture <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Other	<input type="checkbox"/> Adaptation & resilience	<input type="checkbox"/> ICT	<input type="checkbox"/> Industry: process
<b>Issue details</b>			
<b>Reporting</b>	The issuer will report on proceed allocation and on the added/restored capacity of renewable energy and related energy savings in its annual Green Bond Investor Letter. Project information will be verified by the Norwegian Water Resources and Energy Directorate and disclosed on the issuer's <a href="#">website</a> .		
<b>Company information</b>	Norwegian, municipally owned energy company. Its operations involve production, transmission and distribution of renewable energy in Norway, mainly from hydropower and waste sources. The company also provides broadband services to public sector, corporate and private customers.		
<b>Firsts, records and certifications</b>			
<b>Proceeds description</b>	Renewable energy eligible projects are hydro power and wind power projects and their related infrastructure. For energy efficiency, eligible projects include district heating, connection of renewable energy to transmission networks, transmission and distribution network upgrades, and smart grids. The issuer states that nuclear and fossil fuel energy generation projects are excluded from the eligible categories. CICERO awarded the green bond framework a "dark green".		
<b>Climate Bonds view</b>	The bond was placed on Climate Bonds' Pending list at issue while we obtained further information on Norwegian hydro power plants. Based on information provided by CICERO, we have concluded that the deal meets our inclusion criteria.		
<b>Underwriters</b>	SEB		
<b>Deal comments</b>			
<b>Credit Rating</b>			
<b>Pricing summary</b>			
<b>Investors summary</b>			

<sup>1</sup> Issuer categories: ABS, development bank, financial corporate, government-backed entity, loan, local government, non-financial corporate, sovereign