Eidsiva Energi

DATE: 15/09/2017

Issuer Name	Eidsiva Energi	Amount Issued	NOK750m (USD95.4m)
Country	Norway	CBI Database	Included
Issuer Type	Government-backed Entity	Bond Type	
Green Bond Framework	Link to Framework	Second party opinion	<u>CICERO</u>
Certification Standard	Not certified	Assurance report	N/A
Certification Verifier	N/A	Green bond rating	
Use of Proceeds	⊠ Renewable Energy (Wind)		🛛 Hydro energy
	☑ Energy Efficiency (district heating, transmission and distribution networks, smart grids)		Biomass energy
	Low Carbon Buildings		Land use and agriculture
	Low Carbon Transport		Heating
	□ Sustainable water & wastewater		□ Electricity grid
	Sustainable waste management		□ FSC Forestry
	FSC Cellulose & paper		\Box Adaptation
	□ Resource efficiency		Other
Firsts & records			
Company information	Norwegian, municipally owned energy company. Its operations involve production, transmission and distribution of renewable energy in Norway, mainly from hydropower and waste sources. The company also provides broadband services to public sector, corporate and private customers.		
Use of proceeds	Renewable energy eligible projects are hydro power and wind power projects and their related infrastructure. For energy efficiency, eligible projects include district heating, connection of renewable energy to transmission networks, transmission and distribution network upgrades, and smart grids. The issuer states that nuclear and fossil fuel energy generation projects are excluded from the eligible categories. CICERO awarded the green bond framework a "dark green".		
Climate Bonds view	The bond was placed on Climate Bonds' Pending list at issue while we obtained further information on Norwegian hydro power plants. Based on information provided by CICERO, we have concluded that the deal meets our inclusion criteria.		
Underwriters			
Deal comments			