

Green Bond Fact Sheet

CDL Properties Ltd (CDLP)		Date: 25/06/2020	
Issue date: 18-04-2017 Maturity date: 18-04-2019 Tenor: 2			
Issuer Name	City Developments Limited	Amount Issued	SGD100m/USD71m
Country of risk	Singapore	CBI Database	Included
Issuer Type ¹	Non-Financial Corporate	Bond Type	Use of proceeds bond
Green Bond Framework	Green Bond Framework	Second party opinion	N/A
Certification Standard	Climate Bonds Standard v2.0 and Sector Criteria: Low Carbon Building Criteria (Upgrades)	Assurance report	Pre issuance verification
Certification Verifier	KPMG	Green bond rating	N/A
Use of Proceeds			
<input type="checkbox"/> Energy	<input type="checkbox"/> Solar <input type="checkbox"/> Onshore wind <input type="checkbox"/> Offshore wind <input type="checkbox"/> Geothermal <input type="checkbox"/> Hydro <input type="checkbox"/> Tidal	<input type="checkbox"/> Biofuels <input type="checkbox"/> Bioenergy <input type="checkbox"/> Waste to energy <input type="checkbox"/> District heating <input type="checkbox"/> Electricity grid	<input type="checkbox"/> Energy storage <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input checked="" type="checkbox"/> Buildings	<input checked="" type="checkbox"/> Certified Buildings <input type="checkbox"/> HVAC systems <input type="checkbox"/> Energy performance	<input type="checkbox"/> Water performance <input type="checkbox"/> Energy storage/meters <input type="checkbox"/> Other energy related	<input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Transport	<input type="checkbox"/> Electric vehicles <input type="checkbox"/> Low emission vehicles <input type="checkbox"/> Bus rapid transit <input type="checkbox"/> Passenger trains <input type="checkbox"/> Urban rail	<input type="checkbox"/> Freight rolling stock <input type="checkbox"/> Coach / public bus <input type="checkbox"/> Bicycle infrastructure <input type="checkbox"/> Energy performance	<input type="checkbox"/> Transport logistics <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Water & wastewater	<input type="checkbox"/> Water distribution <input type="checkbox"/> Water treatment <input type="checkbox"/> Wastewater treatment <input type="checkbox"/> Water storage	<input type="checkbox"/> Storm water mgmt <input type="checkbox"/> Flood protection <input type="checkbox"/> Desalination plants <input type="checkbox"/> Erosion control <input type="checkbox"/> Energy performance	<input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience



<input type="checkbox"/> Waste management	<input type="checkbox"/> Recycling <input type="checkbox"/> Waste prevention <input type="checkbox"/> Pollution control	<input type="checkbox"/> Landfill, energy capture <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure	<input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Land use & agriculture	<input type="checkbox"/> Afforestation/parks <input type="checkbox"/> FSC Forestry <input type="checkbox"/> FSC Cellulose & paper	<input type="checkbox"/> Land remediation <input type="checkbox"/> Energy/water efficiency	<input type="checkbox"/> Sustainable agriculture <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Other	<input type="checkbox"/> Adaptation & resilience	<input type="checkbox"/> ICT	<input type="checkbox"/> Industry: process
Issue details			
Reporting	<p>As part of its annual sustainability reporting, the issuer reports on the environmental characteristics of the building, including its CO₂ emissions and energy consumption.</p> <p>CDLP also reported on the allocation of the proceeds from the bond, within a year of issuance.</p>		
Company information	<p>CDLP is a wholly owned subsidiary of City Developments Limited (CDL), which is a leading real estate developer, headquartered in Singapore, with properties across 106 locations globally. Its properties include residences, offices, hotels, and shopping centres.</p> <p>It is one of the largest companies in Singapore.</p>		
Firsts, records and certifications	<p>First Certification in Singapore. First Certification for Low Carbon Buildings in Asia.</p>		
Proceeds description	<p>Refinance the retrofit of the issuer's flagship building, Republic Plaza, in Singapore. The retrofit delivered over 30% reductions in CO₂ emissions, as a result of various building equipment and component replacements and upgrades between 2010-2015.</p> <p>The building is one of Singapore's tallest buildings and was completed in 1996. The proceeds were all allocated right away.</p>		
Climate Bonds view	<p>Given that one third of global anthropogenic CO₂ emissions come from buildings, and there is a rapid development of new buildings in Asia, it is important that they are retrofitted to reduce their carbon footprint in order to prevent "locking in" of high emitting buildings in the decades to come.</p>		
Underwriters	<p>DBS</p>		
Deal comments			
Credit Rating			
Pricing summary	<p>Coupon: 1.96%</p>		
Investors summary			

¹ Issuer categories: ABS, development bank, financial corporate, government-backed entity, loan, local government, non-financial corporate, sovereign

