

## Green Bond Fact Sheet

BKS Bank AG		Date: 28-Jun-2018	
Issue date: 11-Feb-2017 Maturity date: 30-Apr-2023 Tenor: 6.2			
Issuer Name	BKS Bank AG	Amount Issued	EUR3m(USD3.19m)
Country of risk	Austria	CBI Database	Included
Issuer Type <sup>1</sup>	Financial Corporate	Bond Type	Green Bond
Green Bond Framework	N/A	Second party opinion	<a href="#">RUF</a>
Certification Standard	Not certified	Assurance report	N/A
Certification Verifier	N/A	Green bond rating	N/A
Use of Proceeds			
<input checked="" type="checkbox"/> Energy	<input type="checkbox"/> Solar <input type="checkbox"/> Onshore wind <input type="checkbox"/> Offshore wind <input type="checkbox"/> Geothermal <input checked="" type="checkbox"/> Hydro <input type="checkbox"/> Tidal	<input type="checkbox"/> Biofuels <input type="checkbox"/> Bioenergy <input type="checkbox"/> Waste to energy <input type="checkbox"/> District heating <input type="checkbox"/> Electricity grid	<input type="checkbox"/> Energy storage <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Buildings	<input type="checkbox"/> Certified Buildings <input type="checkbox"/> HVAC systems <input type="checkbox"/> Energy performance	<input type="checkbox"/> Water performance <input type="checkbox"/> Energy storage/meters <input type="checkbox"/> Other energy related	<input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Transport	<input type="checkbox"/> Electric vehicles <input type="checkbox"/> Low emission vehicles <input type="checkbox"/> Bus rapid transit <input type="checkbox"/> Passenger trains <input type="checkbox"/> Urban rail	<input type="checkbox"/> Freight rolling stock <input type="checkbox"/> Coach / public bus <input type="checkbox"/> Bicycle infrastructure <input type="checkbox"/> Energy performance	<input type="checkbox"/> Transport logistics <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Water & wastewater	<input type="checkbox"/> Water distribution <input type="checkbox"/> Water treatment <input type="checkbox"/> Wastewater treatment <input type="checkbox"/> Water storage	<input type="checkbox"/> Storm water mgmt <input type="checkbox"/> Desalination plants <input type="checkbox"/> Erosion control <input type="checkbox"/> Energy performance	<input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Waste management	<input type="checkbox"/> Recycling <input type="checkbox"/> Waste prevention <input type="checkbox"/> Pollution control	<input type="checkbox"/> Landfill, energy capture <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure	<input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience

<input type="checkbox"/> Land use & agriculture	<input type="checkbox"/> Afforestation/parks <input type="checkbox"/> Land remediation <input type="checkbox"/> Sustainable agriculture <input type="checkbox"/> FSC Forestry <input type="checkbox"/> Energy/water efficiency <input type="checkbox"/> Adaptation & resilience <input type="checkbox"/> FSC Cellulose & paper
<input type="checkbox"/> Other	<input type="checkbox"/> Adaptation & resilience <input type="checkbox"/> ICT <input type="checkbox"/> Industry: process
<b>Issue details</b>	
Reporting	
Company information	BKS Bank AG is a universal bank headquartered in Klagenfurt, Carinthia (Austria).
Firsts, records and certifications	First Austrian commercial bank to issue a green bond.
Proceeds description	The bond proceeds were earmarked for a loan from BKS Bank to power company Hasslacher Energie GmbH to finance the replacement of an existing small hydropower plant on the Liesser river in the state of Carinthia, Austria. The new plant increased the power output from 1MWh to 1.8MWh and has a higher energy performance. It became operational in 2017 and generates around 10GWh annually. According to RUF's <a href="#">SPO</a> , Hasslacher Energie has also implemented measures to minimize the environmental impacts of the project, such as management of erosion risk, residual water flow and biodiversity conservation.
Climate Bonds view	Modernising existing hydropower assets has lower potential of triggering negative environmental impacts compared to the construction of new assets. The SPO provides some assurance on the measures undertaken by Hasslacher Energie to limit environmental risks. However, the issuer does not set out a reporting process aimed at disclosing the actual impacts of the projects. In the future, we would like to see more details regarding the power density or emissions (gCO2/kWh) of the asset.
Underwriters	BKS Bank
<b>Deal comments</b>	
Credit Rating	
Pricing summary	
Investors summary	

<sup>1</sup> Issuer categories: ABS, development bank, financial corporate, government-backed entity, loan, local government, non-financial corporate, sovereign