

Willersey Solar Farm Bond Plc.

Climate Bonds Initiative
40 Bermondsey Street,
London,
SE1 3UD

1st September 2016

Dear Sirs,

Willersey Solar Farm Big60Million Bonds

Willersey Solar Farm Bond plc raised £4,000,020, in July 2014, which were climate bond certified. These funds were used to invest in Willersey Solar Farm Ltd in order to finance the development and construction of a solar farm.

During the period to April 2016 the funds remained invested in Willersey Solar Farm Ltd. There has been no bond repayments.

This investment still conforms to the climate Bond Guidance and therefore still qualifies for climate bond certification.

Yours faithfully,

A handwritten signature in black ink, consisting of a stylized, cursive script that is difficult to decipher but appears to be the name of the signatory.

Toddington Harper

Director

Willersey Solar Farm Bond plc