

## Paddock Wood Solar Farm Bond Plc.

Climate Bonds Initiative  
40 Bermondsey Street,  
London,  
SE1 3UD

1<sup>st</sup> September 2016

Dear Sirs,

### **Paddock Wood Solar Farm Big60Million Bonds**

Paddock Wood Solar Farm Bond plc raised £4,430,940, in July 2015, which were climate bond certified. These funds were used to invest in Paddock Wood Solar Farm Ltd in order to finance a solar farm.

During the period to July 2016 the funds remained invested in Paddock Wood Solar Farm Ltd. There have been no bond repayments.

This investment still conforms to the climate Bond Guidance and therefore still qualifies for climate bond certification.

Yours faithfully,

A handwritten signature in black ink, consisting of a series of loops and a long horizontal stroke, positioned above the name 'Toddington Harper'.

Toddington Harper

Director

Paddock Wood Solar Farm Bond plc