



Partners Program

Be part of the growing Green & Climate Bonds Market

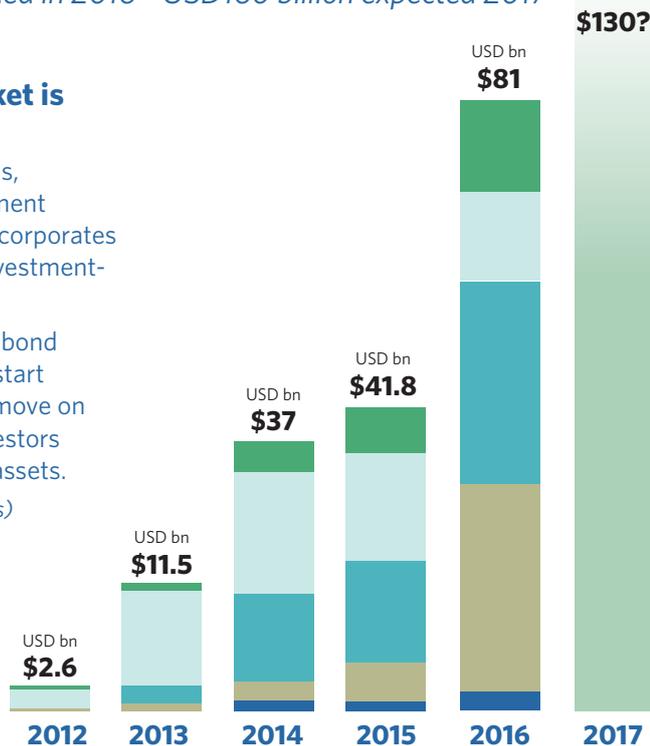
USD81 billion of issued in 2016 - USD160 billion expected 2017

The Labelled Market is growing fast

Earmarking of proceeds, pioneered by development banks, is now used by corporates as well. It's an 80% investment-grade market.

We're seeing a classic bond market development: start with high grade, then move on to riskier bonds as investors become familiar with assets.

(Figures are in USD billions)



The defining challenge of our era

The International Energy Agency says some USD40 trillion of investments are required to green the world's energy systems by 2050.

The Climate Bonds Initiative is the only NGO in the world focused entirely on mobilizing the USD100 trillion bond market for climate change solutions.

A large and liquid Green Bond Market will drive down the cost of capital and help grow low-carbon industries.

Green Bonds & Climate Bonds booming

Climate bonds are where funds are linked to assets that support a rapid transition to a low-carbon and climate resilient economy. There are USD650 billion climate-aligned bonds outstanding globally.

Green Bonds are bonds where the funds are

earmarked for green assets and projects. There are over USD160 billion outstanding.

Growing the market

The Climate Bonds Initiative develops:

1. National green bond markets. For example, Climate Bonds has been working with regulators in China for over three years to develop a green bond market. Within 12 months of central bank green bond regulations being published, USD40 billion of green bonds had been issued.
2. Definitions & Standards: working with academics and international agencies on "what is green" and a verification system for green claims.
3. Research and education for investors, banks, governments and issuers.



Climate Bond Certified

4. Solutions for governments, from policy that supports rapid growth of low-carbon industries to credit enhancements and guarantees.

An opportunity to become a Partner

Support the development of a global market for Climate and Green Bonds:

- Work to shift investment to rapidly delivering a low-carbon and climate resilient economy.
- Participate in designing the market; contribute new ideas for structuring to policy measures and market design.
- Engage with institutional investors, industry experts and underwriters in this fast-growing market.

Join a movement to use debt capital markets to deliver climate change solutions.

PARTNER ADVANTAGES

- 1 **Regular market reports:** green bonds, underwriter listings, investment areas — the same data used for green bond indices by MSCI and S&P DJI.
- 2 **Partner only data,** from bond commentary to issuer analysis.
- 3 **Opportunities to connect** with issuers, investors.
- 4 **Help & advice,** meetings with your teams on market opportunities, presentations at client conferences, etc.
- 5 **Organizational visibility.** The opportunity to support events and research projects.

Annual fees (tax-deductible in the UK)

USD 7,500 GBP 5,500
 EUR 6,500 CNY 50,000
 BRL 22,500 INR 500,000

Partners Program: work together to develop a large and robust Market

"If you have a choice between two bonds with the same yield & rating, wouldn't you buy the one that helps to tackle climate change?"

Investment, not cost

The enormous scale of investment required to avoid catastrophic climate change is not just in energy but in low-carbon transport, energy efficient buildings and industry, water infrastructure, and even in low-emission and carbon sequestering agriculture.

The good news is that this is about investment not cost. Most of the mitigation effort and many of the adaptations required can be constructed as long-term investments that can meet the needs of the \$100 trillion institutional investment sector - pension, insurance, sovereign wealth and mutual funds. These investments have the potential to deliver a long boom of development, lifting stagnant economies out of recession and fuelling sustainable growth in emerging markets.

Blackrock: "The Climate Bonds Initiative is taking a leading role in building consensus for Green Bond standards and impact reporting mechanisms. As this market evolves, standardization should help attract investor demand and increase the liquidity of these bonds. We will be working closely with Climate Bonds Initiative, bringing our perspective as one of the largest asset managers in the sector."

Credit Suisse: "At Credit Suisse we are acutely aware of the risks of climate change and the need to develop capital market solutions that help with the rapid transition to a low-carbon and climate resilient economy. We are keen to work with the Climate Bonds Initiative in educating the market and promoting climate smart investments globally."

Royal Bank of Canada: "We're joining because we can see tremendous opportunity to develop this market for the benefit of investors and the environment, and we believe the Climate Bonds Initiative is the premier organization working to grow the sector. Together we believe we can make a difference."

Rabobank: "We joined because the effort the Climate Bonds Initiative is taking in encouraging issuers, supporting investors and developing standards is pivotal to growing this market - and we see many opportunities to work together, for example in developing green bonds for the agricultural and food sectors."

Standard Chartered: "We believe a large and liquid green and climate bonds market is an important part of the financing solutions we need to address climate change. We are very pleased to be partnering with the Climate Bonds Initiative to grow this market, and grow it quickly, and contribute to meaningful outcomes in the countries that need it most."

Barclays: "The development of the Green Bond market is a good example of innovation and social imperatives coming together to create something exciting with the potential to make a real difference. We're pleased to join with the Climate Bonds Initiative in working to make this market a real contributor to addressing climate change."

Climate Bonds INITIATIVE PARTNER

Climate Bond Partners



"We are delighted to become an official partner of the Climate Bonds Initiative and look forward to further developing the market; improving access for issuers, transparency for investors and growing the size and breadth of the green bond sector."

Nikhil Rathi, CEO of London Stock Exchange

"We support the objectives of the Climate Bonds Initiative ... to provide assurance for investors regarding the environmental integrity of climate bonds. This will help to address concerns around reputational risk."

Joint statement from Allianz GI, Aon Benfield, Aviva Investors, Legal & General and Swiss Re



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