























Financing Options for Sustainable Buildings in Cities

Wednesday 3<sup>rd</sup> June 16:00 SG (09: 00 BST)



Cedric Rimaud, **CFA** Climate Bonds



**Jenny Calder WWF** 



Esther An City Developments Limited



Susanto PT Siemens Indonesia



Soumya Chaturvedula ICLEI



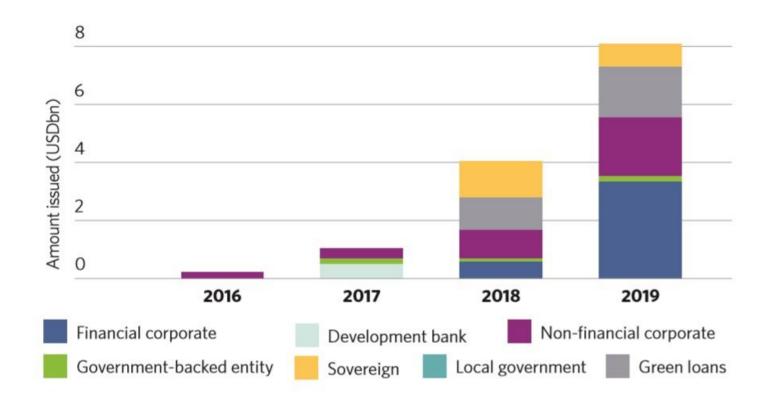
Lau Xin Yi The Carbon Trust







# ASEAN: strong growth dominated by Financial and non-financial issuers





## **How To Issue Climate Bonds**



#### Issuer begins by preparing the bond

- Identify assets that meet the relevant sector criteria and compile supporting information
- Create Green Bond Framework setting out how proceeds of the bond will be used the Issuer's internal controls



#### Confirm the Certification Post-Issuance

- Within 24 months of issuance, submit the Verifiers Post-Issuance report
- Receive notification of Post-Issuance Certification



### **Engage a verifier**

- Engage an Approved Verifier for Pre- and Post-Issuance Certification
- Provide them with relevant information
  - Receive a Verifier's Report giving assurance that Climate Bonds Standard requirements are met

## Get Certified & issue a Certified Climate Bond

- Submit the Verifier's Report and Information Form to the Climate Bonds Initiative
- Receive a decision on Pre-Issuance Certification
- Issue the bond, using the Certified Climate Bond mark



### Report annually

- Prepare a simple report each year for term of the bond
- Provide it to bond holders and Climate Bonds Initiative
- Provide updates through public disclosure



## **Buildings Criteria: Key Principles**

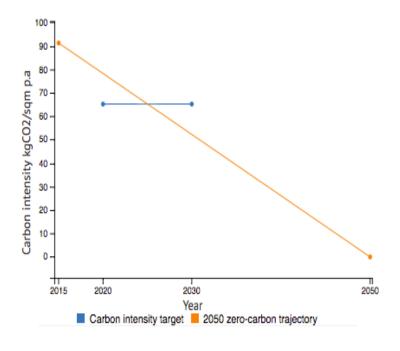
#### **Emissions performance trajectories:**

 Each building type in a city has an emissions performance trajectory (e.g. office, retail, industrial, hotels)



Commercial

- Start of trajectory = Top 15% most energy efficient buildings in a city or region
- End of trajectory = Zero emissions in 2050
- Produce emissions thresholds based on the bond issuance date and bond term. Portfolio of buildings must be below the threshold to be eligible. (kgCO2/sqm NLA)





## Siemens has been partnering with Indonesia for 165 years

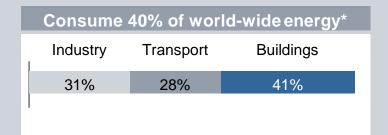


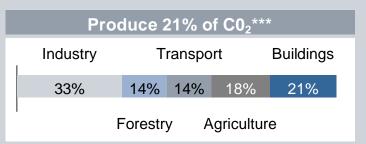


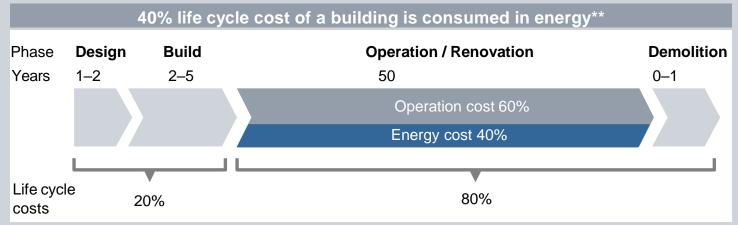
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#### What we know about buildings?









<sup>\*</sup> International Energy Association, auf weltweiter Basis, im Jahr 2002 / \*\* Dena Congress, Berlin, 2008 / \*\*\* "Global Mapping of Greenhouse Gas Abatement Opportunities up to 2030", Building Sector deep dive, June 2007, Vattenfall AB, basiert auf Information von IEA, 2002, % der weltweiten Treibhausgasemissionen; Total 40 Gt CO2

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## SIEMENS Ingenuity for life

### **Energy saving potentials in buildings**

	Category	Measures	Saving potential [%]	Payback [years]
	Building automation	<ul> <li>Installation of energy saving control device and control strategies</li> <li>Optimization during operation by efficient use of building automation system</li> </ul>	5-30	0-5
	Technical installations	<ul><li>HVAC, refrigeration, lighting</li><li>Controls, motors, actuators,</li><li>Power generation</li></ul>	10-60	2-10
	Building envelope	<ul><li>Insulation, windows</li><li>Thermal bridges, construction physics</li></ul>	>50	10-60

**Conclusion:** 

Invest first in building automation and control!

→ Results in highest ROI quickly

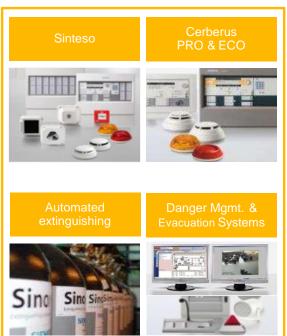
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## **Building Products – Comfort and Fire Safety products and systems**



#### Comfort Fire Safety



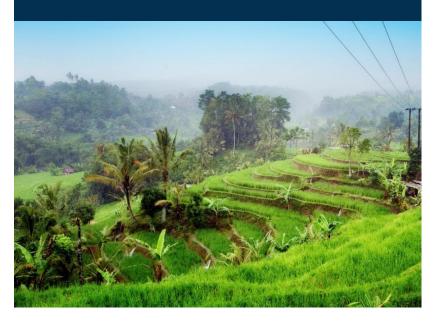


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The Carbon Trust works with businesses, financial institutions, governments and the public sector to help them contribute to and benefit from a more sustainable future



- We cut through uncertainty to provide insights that support better business decisions
- We advise businesses, financial institutions, governments and the public sector on their opportunities and risks in a low carbon world
- We help develop and deploy low carbon technologies and solutions
- We measure and certify the environmental footprint and impacts of organisations, products and services



## **Low Carbon Workplace**



- The LCW fund buys buildings with the potential to become modern, efficient offices with low energy costs and improved employee wellbeing and productivity
- We leverage on our expertise to refurbish our acquired buildings
- We also provide ongoing support to our occupiers to minimise their energy costs and carbon emissions



## Innovative approaches to unlock financing

- Pilot Auction Facility (PAF) mechanism preliminary assessment commissioned by the World Bank to understand how to catalyse energy and resource efficiency in the residential building sector
- ASEAN Low Carbon Energy Programme
  - Energy efficiency
  - Green finance







































CITY DEVELOPMENTS LIMITED

## **ASEAN Webinar Series**

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