

Green Bond Fact Sheet

Asahi Kasei		Date: 30/06/2020	
Issue date: 19-06-2020 Maturity date: 19-06-2025 Tenor: 5			
Issuer name	Asahi Kasei Corp	Amount issued	JPY10bn/USD92m
Country of risk	Japan	CBI Database	Included
Issuer type ¹	Non-Financial Corporate	Bond type	Sr Unsecured
Green bond framework	N/A	Second party opinion	Sustainalytics
Certification Standard	Not certified	Assurance report	N/A
Certification verifier	N/A	Green bond rating	N/A
Use of Proceeds			
<input checked="" type="checkbox"/> Energy	<input type="checkbox"/> Solar <input type="checkbox"/> Onshore wind <input type="checkbox"/> Offshore wind <input type="checkbox"/> Geothermal <input checked="" type="checkbox"/> Hydro	<input type="checkbox"/> Tidal <input type="checkbox"/> Biofuels <input type="checkbox"/> Bioenergy <input type="checkbox"/> District heating <input type="checkbox"/> Electricity grid	<input type="checkbox"/> Energy storage <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Buildings	<input type="checkbox"/> Certified Buildings <input type="checkbox"/> HVAC systems <input type="checkbox"/> Energy performance	<input type="checkbox"/> Water performance <input type="checkbox"/> Energy storage/meters <input type="checkbox"/> Other energy related	<input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Transport	<input type="checkbox"/> Electric vehicles <input type="checkbox"/> Low emission vehicles <input type="checkbox"/> Bus rapid transit <input type="checkbox"/> Passenger trains <input type="checkbox"/> Urban rail	<input type="checkbox"/> Freight rolling stock <input type="checkbox"/> Coach / public bus <input type="checkbox"/> Bicycle infrastructure <input type="checkbox"/> Energy performance	<input type="checkbox"/> Transport logistics <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Water & wastewater	<input type="checkbox"/> Water distribution <input type="checkbox"/> Water treatment <input type="checkbox"/> Wastewater treatment <input type="checkbox"/> Water storage	<input type="checkbox"/> Storm water mgmt <input type="checkbox"/> Flood protection <input type="checkbox"/> Desalination plants <input type="checkbox"/> Erosion control <input type="checkbox"/> Energy performance	<input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Waste management	<input type="checkbox"/> Recycling <input type="checkbox"/> Waste prevention <input type="checkbox"/> Pollution control	<input type="checkbox"/> Landfill, energy capture <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure	<input type="checkbox"/> Waste to energy <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience

<input type="checkbox"/> Land use & agriculture	<input type="checkbox"/> Afforestation/parks <input type="checkbox"/> Land remediation <input type="checkbox"/> Sustainable agriculture <input type="checkbox"/> FSC Forestry <input type="checkbox"/> Energy/water efficiency <input type="checkbox"/> Adaptation & resilience <input type="checkbox"/> FSC Cellulose & paper
<input type="checkbox"/> Other	<input type="checkbox"/> Adaptation & resilience <input type="checkbox"/> ICT <input type="checkbox"/> Industry: process
Issue details	
Reporting	<p>Until full allocation there will be allocation reporting on an annual basis on the website and the sustainability report. This will include an overview of projects financed, the amount and share of proceeds allocated to each eligible project, and the share of the amount allocated to financing and refinancing, as well as the amount of unallocated proceeds.</p> <p>There will also be annual impact reporting on the website and the sustainability report until the bond matures. Indicators reported will include the total capacity of hydroelectric power generation (MW), hydroelectric power generation capacity (MW) and the amount of CO₂ emissions reduced (tCO₂).</p>
Company information	<p>Asahi Kasei is a chemical enterprise group founded in 1922 and based in Tokyo, Japan. Products range from electronic parts used in computers and smartphones, automotive applications to pharmaceuticals.</p>
Firsts, records and certifications	
Proceeds description	<p>The proceeds of this bond will go towards run of river hydroelectric power facilities with a generating capacity between 5 and 20 MW. This includes the renovation and maintenance of those facilities. Run-of-river hydroelectric power facilities generate power using the natural flow of river water and difference in water levels with no impounding of water required. The framework specifically excludes power generation systems using fossil fuels and hydroelectric power facilities with a generating capacity of over 20 MW.</p>
Climate Bonds view	<p>The assets of this bond will strengthen Japan's position as one of the biggest hydroelectricity producers in the world. Renewable energy projects account for almost one third of Japan's total green bond issuance.</p>
Underwriters	Daiwa, MIZUHO, Nomura, SMBC
Deal comments	
Credit rating	AA- (Rating And Investment) AA (Japan Credit Rating Agency)
Pricing summary	<ul style="list-style-type: none"> • Yield: 0.120% • Coupon: 0.120% • Price: 100%
Investors summary	

¹ Issuer categories: ABS, development bank, financial corporate, government-backed entity, loan, local government, non-financial corporate, sovereign