Issuer Name	National Australia Bank	**Amount Issued**	AUD300m (USD233.4m)
Country	Australia	**CBI Database**	Included
Issuer Type	Financial Corporate	**Bond Type**	Green RMBS (tranche)
Green Bond Framework		**Second party opinion**	N/A
Certification Standard	Certified	**Assurance report**	DNV GL
Certification Verifier	DNV GL	**Green bond rating**	
Use of Proceeds	☐ Renewable Energy (solar, wind, waste to energy)		☐ Hydro energy
	☐ Energy Efficiency (buildings)		☐ Biomass energy
	☒ Low Carbon Buildings		☐ Biogas (fuel)
	☐ Low Carbon Transport		☐ Heating
	☐ Sustainable water & wastewater		☐ Electricity grid
	☐ Sustainable waste management		☐ FSC Forestry
	☐ FSC Cellulose & paper		☐ Adaptation
	☐ Resource efficiency		☐ Other
Firsts & records	1st green RMBS in Australia to obtain Certification under the Low Carbon Residential Buildings Criteria of the Climate Bonds Standard.		
Company information	The NAB is a commercial bank and one of the four largest financial institutions in Australia.		
Use of proceeds	NAB issued an AUD2bn Residential Mortgage-Backed Securitisation (RMBS), which includes a green RMBS tranche of AUD300m (USD233.4m). Proceeds will be allocated to residential mortgages that meet the Low Carbon Criteria for Residential Buildings of the Climate Bonds Standard.		
Climate Bonds view	NAB was one of the first issuers to issue a Certified Climate Bonds in 2014, and this green RMBS tranche marks its third Certified issuance to date.		
Underwriters	NAB		
Deal comments	The deal attracted both funds with a socially responsible mandate and mainstream sustainable investors. It was nearly twice oversubscribed.		