2.5 Eligibility based on External Criteria

2.5.1 Projects and assets may be considered eligible for Use of Proceeds or Asset Certification where they are fully compliant with criteria from an external sustainable finance taxonomy or other framework, standard, Taxonomy or other document with applicable technical screening criteria, that have been assessed as complying with the Climate Bonds Equivalence Methodology for Climate Mitigation and are listed as Equivalent in the Climate Bonds External Taxonomy Eligibility Register (ETER), subject to any conditions or additional requirements, including DNSH requirements, set out in the ETER.

2.5.2 Debt instruments that finance activities or measures not listed as Equivalent in the ETER may still be eligible for certification provided the proceeds financing these activities/measures do not exceed 5% of the total proceeds and otherwise meet the requirements of paragraph A.3.1.5.

2.5.3 Where criteria included in the ETER have been used by an Approved Verifier to assess eligibility under the Climate Bonds Standard, the verification report must include an explanation of how eligibility was confirmed based on the ETER.